

**Registered Number 04730472**

**AB WELDING LTD.**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Intangible assets	2	-	-
Tangible assets	3	2,336	2,681
		<u>2,336</u>	<u>2,681</u>
<b>Current assets</b>			
Debtors		5,865	6,289
Cash at bank and in hand		4,268	12,524
		<u>10,133</u>	<u>18,813</u>
<b>Creditors: amounts falling due within one year</b>		<u>(11,204)</u>	<u>(16,750)</u>
<b>Net current assets (liabilities)</b>		<u>(1,071)</u>	<u>2,063</u>
<b>Total assets less current liabilities</b>		<u>1,265</u>	<u>4,744</u>
<b>Total net assets (liabilities)</b>		<u>1,265</u>	<u>4,744</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		1,165	4,644
<b>Shareholders' funds</b>		<u>1,265</u>	<u>4,744</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2016

And signed on their behalf by:

**A D Blades, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2016****1 Accounting Policies****Basis of measurement and preparation of accounts****Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% reducing balance basis

Motor vehicles 25% reducing balance basis

Goodwill 10% straight line basis

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2015	10,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>10,000</u>
<b>Amortisation</b>	
At 1 April 2015	10,000
Charge for the year	-
On disposals	-
At 31 March 2016	<u>10,000</u>
<b>Net book values</b>	
At 31 March 2016	<u>0</u>
At 31 March 2015	<u>0</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2015	30,072
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>30,072</u>
<b>Depreciation</b>	
At 1 April 2015	27,391
Charge for the year	345
On disposals	-
At 31 March 2016	<u>27,736</u>
<b>Net book values</b>	
At 31 March 2016	<u>2,336</u>
At 31 March 2015	<u>2,681</u>

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

### 5 Transactions with directors

Name of director receiving advance or credit:	A D Blades
Description of the transaction:	Loan to Company
Balance at 1 April 2015:	£ 10,090
Advances or credits made:	-
Advances or credits repaid:	<u>£ 1,604</u>
Balance at 31 March 2016:	<u>£ 8,486</u>

During the year, the company made the following related party transactions:

A D Blades and K A Drysdale

During the year, the company paid dividends to its directors - A D Blades £4,000 (2015: £5,000); K A Drysdale £4,000 (2015: £5,000)

The directors have loaned monies to the company; at the balance sheet date, the amount due to A D Blades and K A Drysdale was £8,486 (2015: £10,090).

#### Control

The company is controlled by the directors who own 100% of the called up share capital.

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