

**REGISTRAR OF
COMPANIES**

Registration number: 04730472

AB Welding Ltd.

Abbreviated Accounts
for the Year Ended 31 March 2009

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AB Welding Ltd.

Contents

Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 to 3

AB Welding Ltd.

Abbreviated Balance Sheet as at 31 March 2009

		2009	2008
	Note	£	£
Fixed assets			
Intangible assets	2	4,000	5,000
Tangible assets	2	<u>9,516</u>	<u>11,756</u>
		13,516	16,756
Current assets			
Debtors		14,242	10,097
Cash at bank and in hand		<u>2,756</u>	<u>14,259</u>
		16,998	24,356
Creditors: Amounts falling due within one year		<u>(24,795)</u>	<u>(25,670)</u>
Net current liabilities		<u>(7,797)</u>	<u>(1,314)</u>
Net assets		<u>5,719</u>	<u>15,442</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss reserve		<u>5,619</u>	<u>15,342</u>
Shareholders' funds		<u>5,719</u>	<u>15,442</u>

For the financial year ended 31 March 2009, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 12.12.09 and signed on its behalf by:

A D Blades

A D Blades
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

AB Welding Ltd.

Notes to the abbreviated accounts for the Year Ended 31 March 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities.

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Goodwill	10 year straight line amortisation
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Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Motor vehicles	25% reducing balance basis
Equipment	25% reducing balance basis

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

AB Welding Ltd.

Notes to the abbreviated accounts for the Year Ended 31 March 2009

..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
As at 1 April 2008	10,000	29,572	39,572
Additions	-	500	500
As at 31 March 2009	<u>10,000</u>	<u>30,072</u>	<u>40,072</u>
Depreciation			
As at 1 April 2008	5,000	17,817	22,817
Charge for the year	1,000	2,739	3,739
As at 31 March 2009	<u>6,000</u>	<u>20,556</u>	<u>26,556</u>
Net book value			
As at 31 March 2009	<u>4,000</u>	<u>9,516</u>	<u>13,516</u>
As at 31 March 2008	<u>5,000</u>	<u>11,755</u>	<u>16,755</u>

3 Share capital

	2009 £	2008 £
Authorised		
Equity		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 Related parties

Related party transactions

The company was under the control of A D Blades throughout the year. A D Blades is the managing director and majority shareholder.