

MILLERS COURT MANAGEMENT COMPANY LIMITED
FINANCIAL STATEMENTS
31ST AUGUST 2004

Company Registration Number 4730233



**CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS**



THORNTON HOUSE RICHMOND HILL CLIFTON BRISTOL BS8 1AT TEL: 0117 973 8441 FAX: 0117 973 3781
CORNERSTONE HOUSE MIDLAND WAY THORNBURY BRISTOL BS35 2BS TEL: 01454 415645 FAX: 01454 281268
COOPER HOUSE LOWER CHARLTON ESTATE SHEPTON MALLET SOMERSET BA4 5QE TEL: 01749 342255 FAX: 01749 343242
9B LONG STREET WOTTON-UNDER-EDGE GLOUCESTERSHIRE GL12 7ES TEL: 01453 844721 FAX: 01453 844730

WEB SITE: <http://www.burton-sweet.co.uk>

MILLERS COURT MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

PERIOD ENDED 31ST AUGUST 2004

CONTENTS	PAGE
The directors' report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4
The following pages do not form part of the financial statements	
Accountants' report to the directors	6
Detailed profit and loss account	7
Notes to the detailed profit and loss account	8

MILLERS COURT MANAGEMENT COMPANY LIMITED

THE DIRECTORS' REPORT

PERIOD ENDED 31ST AUGUST 2004

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the period ended 31st August 2004.

PRINCIPAL ACTIVITIES

The company was incorporated on the 10th April 2003 and commenced trading in September 2003. The principal activity of the company during the year was that of real estate management.

DIRECTORS

The directors who served the company during the period were as follows:

Mr C A Banks
Mr J M Whitlow
Mr F X Lasso

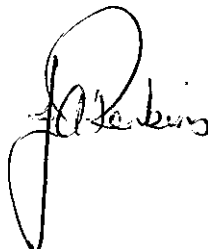
Mr C A Banks was appointed as a director on 29th September 2003.
Mr J M Whitlow was appointed as a director on 29th September 2003.
Mr F X Lasso was appointed as a director on 24th October 2003.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
49 St Mary's Park
Nailsea
Bristol
BS48 4RP

Signed by order of the directors



MR J A PERKINS
Company Secretary

Approved by the directors on 24 January 2005

MILLERS COURT MANAGEMENT COMPANY LIMITED
PROFIT AND LOSS ACCOUNT
PERIOD ENDED 31ST AUGUST 2004

	Note	2004 £
TURNOVER		10,001
Administrative expenses		<u>7,611</u>
OPERATING PROFIT	2	2,390
Interest receivable		55
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>2,445</u>
Tax on profit on ordinary activities		—
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u>2,445</u>
RETAINED PROFIT FOR THE FINANCIAL PERIOD		<u>2,445</u>

MILLERS COURT MANAGEMENT COMPANY LIMITED**BALANCE SHEET****31ST AUGUST 2004**

	Note	£	2004 £
CURRENT ASSETS			
Cash at bank		3,445	
CREDITORS: Amounts falling due within one year	3	<u>1,000</u>	
NET CURRENT ASSETS			<u>2,445</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,445</u>
RESERVES	5		
Other reserves	6		<u>2,445</u>
MEMBERS' FUNDS			<u>2,445</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the directors on the 24 January 2005 and are signed on their behalf by:



MR F X LASSO

MILLERS COURT MANAGEMENT COMPANY LIMITED**NOTES TO THE FINANCIAL STATEMENTS****PERIOD ENDED 31ST AUGUST 2004**

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period.

Fixed assets

All fixed assets are initially recorded at cost.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2004
	£
Directors' emoluments	—
	<u> </u>

3. CREDITORS: Amounts falling due within one year

	2004
	£
Accruals and deferred income	1,000
	<u> </u>

4. RELATED PARTY TRANSACTIONS

The company was under the control of the directors throughout the current period.

5. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

6. OTHER RESERVES

	2004
	£
Contingency fund:	
Transfer from the Profit and Loss Account	2,445
	<u> </u>

MILLERS COURT MANAGEMENT COMPANY LIMITED
MANAGEMENT INFORMATION
PERIOD ENDED 31ST AUGUST 2004

The following pages do not form part of the statutory financial statements.

MILLERS COURT MANAGEMENT COMPANY LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF MILLERS COURT
MANAGEMENT COMPANY LIMITED**

PERIOD ENDED 31ST AUGUST 2004

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the period ended 31st August 2004, set out on pages 2 to 4.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Burton Sweet

BURTON SWEET
Chartered Accountants

Thornton House
Richmond Hill
Clifton
Bristol
BS8 1AT

31 January 2005

MILLERS COURT MANAGEMENT COMPANY LIMITED**DETAILED PROFIT AND LOSS ACCOUNT****PERIOD ENDED 31ST AUGUST 2004**

	2004 £
TURNOVER	10,001
OVERHEADS	
Administrative expenses	<u>7,611</u>
OPERATING PROFIT	2,390
Bank interest receivable	<u>55</u>
PROFIT ON ORDINARY ACTIVITIES	<u>2,445</u>

MILLERS COURT MANAGEMENT COMPANY LIMITED**NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT****PERIOD ENDED 31ST AUGUST 2004**

	£	2004 £
ADMINISTRATIVE EXPENSES		
Establishment expenses		
Light and heat	409	
Insurance	1,853	
Repairs and maintenance	112	
Landscaping	916	
		3,290
General expenses		
Stationery and postage	238	
General expenses	632	
Legal and professional fees	2,400	
Accountancy fees	1,000	
		4,270
Financial costs		
Bank charges		51
		7,611
INTEREST RECEIVABLE		
Bank interest receivable		55