

Registered number: 04730219

Axton Limited

ACCOUNTS
FOR THE YEAR ENDED 31/03/2018

Prepared By:
Victor Stewart

ACCOUNTS
FOR THE YEAR ENDED 31/03/2018

DIRECTORS

Nicholas Burman

SECRETARY

James Robert Smith

REGISTERED OFFICE

The White House
164 Bridge Road
Southampton
Hampshire
SO31 7EH

COMPANY DETAILS

registered in , registered number 04730219

ACCOUNTANTS

Victor Stewart

ACCOUNTS
FOR THE YEAR ENDED 31/03/2018

CONTENTS

	Page
Directors' Report	-
Accountants' Report	-
Statement Of Comprehensive Income	-
Balance Sheet	3
Notes To The Accounts	4
The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 31/03/2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	2	86,573	87,430
CURRENT ASSETS			
Debtors	4	9,530	4,870
Cash at bank and in hand		<u>56,571</u>	<u>59,970</u>
		66,101	64,840
CREDITORS: Amounts falling due within one year	5	<u>140,410</u>	<u>139,887</u>
NET CURRENT LIABILITIES		<u>(74,309)</u>	<u>(75,047)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,264</u>	<u>12,383</u>
CAPITAL AND RESERVES			
Called up share capital	7	2	2
Profit and loss account		<u>12,262</u>	<u>12,381</u>
SHAREHOLDERS' FUNDS		<u>12,264</u>	<u>12,383</u>

For the year ending 31/03/2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 20/12/2018 and signed on their behalf
by**

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Nicholas Burman

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2018

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25%
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1c. Investment Properties

Investment properties are included in the financial statements at open market value. No depreciation is provided on such property in compliance with the Financial Reporting Standard for Smaller Entities. This departure from Companies Act requirements is necessary to show a true and fair view.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	Equipment	Total
	£	£
Cost		
At 01/04/2017	18,313	18,313
At 31/03/2018	18,313	18,313
Depreciation		
At 01/04/2017	14,883	14,883
For the year	857	857
At 31/03/2018	15,740	15,740
Net Book Amounts		
At 31/03/2018	2,573	2,573
At 31/03/2017	3,430	3,430

3. INVESTMENT PROPERTIES

Investment Properties	Total
£	£

Fair value

At 01/04/2017	84,000	84,000
At 31/03/2018	84,000	84,000

4. DEBTORS

2018	2017
£	£

Amounts falling due within one year

Trade debtors	6,400	1,600
Corporation tax	1,698	1,838
Prepayments	1,432	1,432
	9,530	4,870

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2018	2017
£	£

Directors current account	16,917	16,394
Other creditors	123,250	123,250
Accruals	243	243
	140,410	139,887

6. EMPLOYEES

2018	2017
No.	No.

Average number of employees	-	-
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7. SHARE CAPITAL

	2018	2017
	£	£
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	1	1
1 Non voting A shares of £1 each	<u>1</u>	<u>1</u>
	<u>2</u>	<u>2</u>
New shares issued during period:		
1 Non voting A shares of £1 each	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.