

Registered number: 04730219

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**Axton Limited**

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**ACCOUNTS**  
**FOR THE YEAR ENDED 31/03/2018**

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**Prepared By:**  
Victor Stewart

**ACCOUNTS**  
**FOR THE YEAR ENDED 31/03/2018**

**DIRECTORS**

Nicholas Burman

**SECRETARY**

James Robert Smith

**REGISTERED OFFICE**

The White House  
164 Bridge Road  
Southampton  
Hampshire  
SO31 7EH

**COMPANY DETAILS**

registered in , registered number 04730219

**ACCOUNTANTS**

Victor Stewart

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**ACCOUNTS**  
**FOR THE YEAR ENDED 31/03/2018**

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**BALANCE SHEET AT 31/03/2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Tangible assets	2	86,573	87,430
<b>CURRENT ASSETS</b>			
Debtors	4	9,530	4,870
Cash at bank and in hand		<u>56,571</u>	<u>59,970</u>
		66,101	64,840
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>140,410</u>	<u>139,887</u>
<b>NET CURRENT LIABILITIES</b>		<u>(74,309)</u>	<u>(75,047)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>12,264</u>	<u>12,383</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	2	2
Profit and loss account		<u>12,262</u>	<u>12,381</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>12,264</u>	<u>12,383</u>

For the year ending 31/03/2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 20/12/2018 and signed on their behalf**

**by**

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Nicholas Burman

Director

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**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31/03/2018**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

**1b. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25%

**1c. Investment Properties**

Investment properties are included in the financial statements at open market value. No depreciation is provided on such property in compliance with the Financial Reporting Standard for Smaller Entities. This departure from Companies Act requirements is necessary to show a true and fair view.

**1d. Pension Costs**

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

**2. TANGIBLE FIXED ASSETS**

	<b>Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 01/04/2017	18,313	18,313
At 31/03/2018	<u>18,313</u>	<u>18,313</u>
<b>Depreciation</b>		
At 01/04/2017	14,883	14,883
For the year	857	857
At 31/03/2018	<u>15,740</u>	<u>15,740</u>
<b>Net Book Amounts</b>		
At 31/03/2018	<u>2,573</u>	<u>2,573</u>
At 31/03/2017	<u>3,430</u>	<u>3,430</u>

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### 3. INVESTMENT PROPERTIES

	<b>Investment Properties</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Fair value</b>		
At 01/04/2017	84,000	84,000
At 31/03/2018	<u>84,000</u>	<u>84,000</u>

### 4. DEBTORS

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Trade debtors	6,400	1,600
Corporation tax	1,698	1,838
Prepayments	<u>1,432</u>	<u>1,432</u>
	<u>9,530</u>	<u>4,870</u>

### 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Directors current account	16,917	16,394
Other creditors	123,250	123,250
Accruals	<u>243</u>	<u>243</u>
	<u>140,410</u>	<u>139,887</u>

### 6. EMPLOYEES

	<b>2018</b>	<b>2017</b>
	<b>No.</b>	<b>No.</b>
Average number of employees	-	-

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**7. SHARE CAPITAL**

	<b>2018</b>	<i>2017</i>
	<b>£</b>	<b>£</b>
<b>Allotted, issued and fully paid:</b>		
1 Ordinary shares of £1 each	1	1
1 Non voting A shares of £1 each	<u>1</u>	<u>1</u>
	<u>2</u>	<u>2</u>
<b>New shares issued during period:</b>		
1 Non voting A shares of £1 each	<u>1</u>	<u>1</u>

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