

Registered number: 04730219

Axton Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/03/2015

Prepared By:
Victor Stewart

Axton Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/03/2015

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~~The company's registered number is 04730219~~

Axton Limited

Registered Number: 04730219

BALANCE SHEET AT 31/03/2015

| | Notes | 2015 £ | 2014 £ |
|-----------------------------------------------|-------|----------------|----------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 6,097 | 6,129 |
| CURRENT ASSETS | | | |
| Debtors (amounts falling due within one year) | 3 | 3,042 | 3,292 |
| Cash at bank and in hand | | <u>164,036</u> | <u>184,250</u> |

| | | |
|------------------------------------------------|----------------|----------------|
| | 167,078 | 187,542 |
| CREDITORS: Amounts falling due within one year | <u>102,115</u> | <u>66,603</u> |
| NET CURRENT ASSETS | <u>64,963</u> | <u>120,939</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | <u>71,060</u> | <u>127,068</u> |
| CAPITAL AND RESERVES | | |
| Called up share capital | 4 | 2 |
| Profit and loss account | <u>71,058</u> | <u>127,066</u> |
| SHAREHOLDERS' FUNDS | <u>71,060</u> | <u>127,068</u> |

For the year ending 31/03/2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21/12/2015 and signed on their behalf by

Nicholas Burman

Director

Axton Limited

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31/03/2015

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|-----------|-----|
| Equipment | 25% |
|-----------|-----|

1d. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2. TANGIBLE FIXED ASSETS

| | Equipment £ | Total £ |
|------------------|----------------|---------------|
| Cost | | |
| At 01/04/2014 | 16,313 | 16,313 |
| Additions | <u>2,000</u> | <u>2,000</u> |
| At 31/03/2015 | <u>18,313</u> | <u>18,313</u> |
| Depreciation | | |
| At 01/04/2014 | 10,184 | 10,184 |
| For the year | <u>2,032</u> | <u>2,032</u> |
| At 31/03/2015 | <u>12,216</u> | <u>12,216</u> |
| Net Book Amounts | | |
| At 31/03/2015 | <u>6,097</u> | <u>6,097</u> |
| At 31/03/2014 | <u>6,129</u> | <u>6,129</u> |

Axton Limited

| 3. DEBTORS | 2015 £ | 2014 £ |
|--------------------------------------|--------------|--------------|
| Amounts falling due within one year: | | |
| Other Tax | 1,847 | 1,847 |
| Other debtors | <u>1,195</u> | <u>1,445</u> |
| | <u>3,042</u> | <u>3,292</u> |

| 4. SHARE CAPITAL | 2015 £ | 2014 £ |
|----------------------------------|-----------|-----------|
| Allotted, issued and fully paid: | | |
| 1 Ordinary shares of £1 each | 1 | 1 |
| 1 Non voting A shares of £1 each | <u>1</u> | <u>1</u> |
| | <u>2</u> | <u>2</u> |
| 1 Non voting A shares of £1 each | 1 | 1 |

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