

Company Registration No 04729992 (England and Wales)

ACT WHEELS LIMITED
DIRECTOR'S REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

SATURDAY



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ACT WHEELS LIMITED

COMPANY INFORMATION

Director	K W Ryan
Secretary	T Kippax
Company number	04729992
Registered office	Alpha House 4 Greek Street Stockport Cheshire SK3 8AB
Auditors	Booth Ainsworth Chartered Accountants Alpha House 4 Greek Street Stockport Cheshire SK3 8AB

ACT WHEELS LIMITED

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ACT WHEELS LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2012

The director presents his report and financial statements for the year ended 31 December 2012. The company is dormant and has not traded during the year.

Director

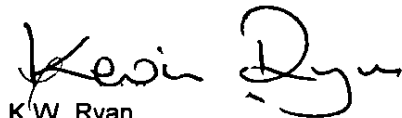
The following director has held office since 1 January 2012:

K W Ryan

Auditors

The auditors, Booth Ainsworth, are deemed to be reappointed under section 487(2) of the Companies Act 2006.

On behalf of the board



K W Ryan

Director

1/8/2013

ACT WHEELS LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF ACT WHEELS LIMITED

We have audited the financial statements of ACT Wheels Limited for the year ended 31 December 2012 set out on pages 4 to 6. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

As explained more fully in the Director's Responsibilities Statement set out on pages 1, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the director, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Director's Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2012 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

ACT WHEELS LIMITED

INDEPENDENT AUDITORS' REPORT (CONTINUED) TO THE MEMBERS OF ACT WHEELS LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the director was not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the director's report



Amir Malik (Senior Statutory Auditor)
for and on behalf of Booth Ainsworth

6/7/13

Chartered Accountants
Statutory Auditor

Chartered Accountants
Alpha House
4 Greek Street
Stockport
Cheshire
SK3 8AB

ACT WHEELS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2012

	Notes	2012 £	2011 £
Administrative expenses		-	(35,000)
		<hr/>	<hr/>
Loss on ordinary activities before taxation		-	(35,000)
Tax on loss on ordinary activities		-	-
		<hr/>	<hr/>
Loss for the year	3	-	(35,000)
		<hr/>	<hr/>

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

ACT WHEELS LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2012

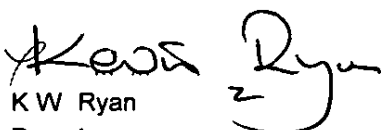
	Notes	2012 £	2011 £
Total assets less current liabilities		-	-
Capital and reserves			
Called up share capital	2	35,000	35,000
Profit and loss account	3	(35,000)	(35,000)
Shareholders' funds		-	-

Audit exemption statement

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on

6/8/2013


K W Ryan
Director

Company Registration No 04729992

ACT WHEELS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

2 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
35,000 Ordinary Shares of £1 each	35,000	35,000
	<u>35,000</u>	<u>35,000</u>

3 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 January 2012	(35,000)
Balance at 31 December 2012	<u>(35,000)</u>

4 Control

The ultimate controlling party is Motor Wheel Service (Distribution) Limited which owns 100% of the ordinary share capital of the company.

5 Related party relationships and transactions

Other transactions

ACT WHEELS LIMITED
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012

ACT WHEELS LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2012

	£	2012 £	£	2011 £
Administrative expenses		-		(35,000)
		<hr/>		<hr/>
Operating loss		-		(35,000)
		<hr/>		<hr/>
Loss before taxation	-	- 3500000 00%		(35,000)
		<hr/>		<hr/>

ACT WHEELS LIMITED

SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 31 DECEMBER 2012

	2012	2011
	£	£
Administrative expenses		
Parent company loan written off	-	35,000
	<hr/>	<hr/>
	-	35,000
	<hr/>	<hr/>
