

Company Registration No 04729992 (England and Wales)

ACT WHEELS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

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ACT WHEELS LIMITED

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ACT WHEELS LIMITED

ABBREVIATED BALANCE SHEET


AS AT 31 DECEMBER 2011

	Notes	2011 £	2010 £
Current assets			
Debtors		-	25,376
Cash at bank and in hand		-	9,624
		<hr/>	<hr/>
Total assets less current liabilities		<hr/> -	<hr/> 35,000
Capital and reserves			
Called up share capital	2	35,000	35,000
Profit and loss account		(35,000)	-
		<hr/>	<hr/>
Shareholders' funds		<hr/> -	<hr/> 35,000

Audit exemption statement

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on 23/7/2012


K W Ryan

Director

Company Registration No 04729992

ACT WHEELS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15 - 33% Straight line
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1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

2 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
35,000 Ordinary Shares of £1 each	35,000	35,000

3 Ultimate parent company

The ultimate controlling party is Motor Wheel Service (Distribution) Limited which owns 100% of the ordinary share capital of the company.

4 Related party relationships and transactions

Other transactions

During the year the company had the following transactions with Motor Wheel Service (Distribution) Limited, the sole shareholder in ACT Wheels Limited:

A loan account debtor of £Nil (2010: £25,376) was due at the year end. The loan attracted nil interest (2010: £Nil) and is included within other debtors.

During the year the company sold goods to the value of £Nil (2010: £57,554) and awarded a dividend of £Nil (2010: £69,483).