

**Financial Statements**  
**for the Year Ended 30 April 2020**  
**for**  
**Skyline Heating Services Limited**

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**for the Year Ended 30 April 2020**

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**Company Information**  
**for the Year Ended 30 April 2020**

**DIRECTOR:** S Q Harflett

**REGISTERED OFFICE:** The Old Post Office  
41-43 Market Place  
Chippenham  
Wiltshire  
SN15 3HR

**REGISTERED NUMBER:** 04729562 (England and Wales)

**ACCOUNTANTS:** Mander Duffill  
Chartered Accountants  
The Old Post Office  
41-43 Market Place  
Chippenham  
Wiltshire  
SN15 3HR

**Balance Sheet**  
**30 April 2020**

	Notes	30.4.20 £	£	30.4.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		29,367		34,567
<b>CURRENT ASSETS</b>					
Stocks		70,961		3,000	
Debtors	5	7,888		20,332	
Cash at bank		43,274		89,900	
		<u>122,123</u>		<u>113,232</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>58,020</u>		<u>70,733</u>	
<b>NET CURRENT ASSETS</b>			<u>64,103</u>		<u>42,499</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			93,470		77,066
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(10,390)		(12,985)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(5,580)</u>		<u>(6,568)</u>
<b>NET ASSETS</b>			<u>77,500</u>		<u>57,513</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			200		200
Retained earnings			<u>77,300</u>		<u>57,313</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>77,500</u>		<u>57,513</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

**Balance Sheet - continued**  
**30 April 2020**

The financial statements were approved by the director and authorised for issue on 11 December 2020 and were signed by:

S Q Harflett - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 April 2020**

**1. STATUTORY INFORMATION**

Skyline Heating Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance, 25% on cost and 15% on reducing balance

**Stocks**

Stocks have been valued at the lower of cost and estimated selling price less costs to sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacture or completion.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2020**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 May 2019 and 30 April 2020	<u>53,094</u>
<b>DEPRECIATION</b>	
At 1 May 2019	18,527
Charge for year	<u>5,200</u>
At 30 April 2020	<u>23,727</u>
<b>NET BOOK VALUE</b>	
At 30 April 2020	<u>29,367</u>
At 30 April 2019	<u>34,567</u>

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1 May 2019 and 30 April 2020	<u>16,405</u>
<b>DEPRECIATION</b>	
At 1 May 2019	4,101
Charge for year	<u>3,076</u>
At 30 April 2020	<u>7,177</u>
<b>NET BOOK VALUE</b>	
At 30 April 2020	<u>9,228</u>
At 30 April 2019	<u>12,304</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.20 £	30.4.19 £
Trade debtors	7,888	20,251
Other debtors	-	81
	<u>7,888</u>	<u>20,332</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2020**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.20	30.4.19
	£	£
Trade creditors	36,459	51,338
Other creditors	<u>21,561</u>	<u>19,395</u>
	<u>58,020</u>	<u>70,733</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.20	30.4.19
	£	£
Other creditors	<u>10,390</u>	<u>12,985</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.