

REGISTERED NUMBER: 04729284 (England and Wales)

OCEAN SYNERGY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

AMENDING

Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

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FOR THE YEAR ENDED 28 FEBRUARY 2017

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AMENDING

OCEAN SYNERGY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2017

DIRECTOR:

Mr. D. Bone

REGISTERED OFFICE:

15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

BUSINESS ADDRESS:

Unit 9b1-y
Castlegate Business Park
Caldicot
Monmouthshire
NP26 5AD

REGISTERED NUMBER:

04729284 (England and Wales)

ACCOUNTANTS:

Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
OCEAN SYNERGY LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ocean Synergy Limited for the year ended 28 February 2017 which comprise the Income Statement, Statement of Financial Position, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Ocean Synergy Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ocean Synergy Limited and state those matters that we have agreed to state to the director of Ocean Synergy Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ocean Synergy Limited and its director for our work or for this report.

It is your duty to ensure that Ocean Synergy Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ocean Synergy Limited. You consider that Ocean Synergy Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ocean Synergy Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Folkes Worton.

Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

22 December 2017

This page does not form part of the statutory financial statements

STATEMENT OF FINANCIAL POSITION
28 FEBRUARY 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	3	500,000	500,000
CURRENT ASSETS			
Debtors	4	9,308	5,226
Cash at bank		34	3,320
		9,342	8,546
CREDITORS			
Amounts falling due within one year	5	289,059	298,008
NET CURRENT LIABILITIES		(279,717)	(289,462)
TOTAL ASSETS LESS CURRENT LIABILITIES		220,283	210,538
CREDITORS			
Amounts falling due after more than one year	6	203,959	213,963
NET ASSETS/(LIABILITIES)		16,324	(3,425)
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		16,224	(3,525)
SHAREHOLDERS' FUNDS		16,324	(3,425)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

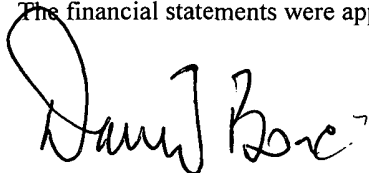
The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
28 FEBRUARY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 December 2017 and were signed by:



Mr. D. Bone - Director

AMENDING

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

1. STATUTORY INFORMATION

Ocean Synergy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net sales of rent and service charges, excluding value added tax.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 March 2016 and 28 February 2017	500,000
NET BOOK VALUE	
At 28 February 2017	500,000
At 29 February 2016	500,000

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2017

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	1,774	3,390
Other debtors	7,534	1,836
	<u>9,308</u>	<u>5,226</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	20,831	20,831
Trade creditors	718	556
Amounts owed to group undertakings	200,722	200,968
Amounts owed to participating interests	-	72,773
Taxation and social security	2,903	128
Other creditors	63,885	2,752
	<u>289,059</u>	<u>298,008</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	<u>203,959</u>	<u>213,963</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>120,636</u>	<u>130,640</u>

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr. D. Bone.