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Report of the Director and
Unaudited Financial Statements for the Year Ended 31 March 2009
for
HK CAB SERVICES CENTRE LTD

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HK CAB SERVICES CENTRE LTD

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for the Year Ended 31 March 2009

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HK CAB SERVICES CENTRE LTD

Company Information
for the Year Ended 31 March 2009

DIRECTOR: T KASAP

SECRETARY: MRS O KASAP

REGISTERED OFFICE: 147 CRANBROOK ROAD
ILFORD ESSEX
IG1 4PU

REGISTERED NUMBER: 4729092 (England and Wales)

ACCOUNTANTS: HASAN V AKIN & Co
CHARTERED CERTIFIED ACCOUNTANTS
AND REGISTERED AUDITORS
147 CRANBROOK ROAD
ILFORD ESSEX IG1 4PU

HK CAB SERVICES CENTRE LTD

Report of the Director
for the Year Ended 31 March 2009

The director presents his report with the financial statements of the company for the year ended 31 March 2009

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Hiring and Mechanical servicing of Black Cabs

DIRECTOR

T KASAP held office during the whole of the period from 1 April 2008 to the date of this report

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:

Director

T Kasap

Date

07/04/2010

HK CAB SERVICES CENTRE LTD

Profit and Loss Account
for the Year Ended 31 March 2009

	Notes	31 3 09 £	31 3 08 £
TURNOVER		205,275	194,132
Cost of sales		<u>(58,988)</u>	<u>(105,326)</u>
GROSS PROFIT		146,287	88,806
Administrative expenses		<u>(125,155)</u>	<u>(114,412)</u>
OPERATING PROFIT/(LOSS)	2	21,132	(25,606)
Interest receivable and similar income		<u>103</u>	<u>467</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		21,235	(25,139)
Tax on profit/(loss) on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		<u>21,235</u>	<u>(25,139)</u>

The notes form part of these financial statements

HK CAB SERVICES CENTRE LTD

Balance Sheet
31 March 2009

	Notes	31 3 09 £	31 3 08 £
FIXED ASSETS			
Tangible assets	4	320,199	355,402
CURRENT ASSETS			
Stocks		57,020	39,400
Cash at bank and in hand		<u>7,974</u>	<u>4,180</u>
		64,994	43,580
CREDITORS			
Amounts falling due within one year	5	<u>(275,379)</u>	<u>(247,525)</u>
NET CURRENT LIABILITIES		<u>(210,385)</u>	<u>(203,945)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		109,814	151,457
CREDITORS			
Amounts falling due after more than one year	6	<u>(99,519)</u>	<u>(143,782)</u>
NET ASSETS		<u>10,295</u>	<u>7,675</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account	8	<u>10,195</u>	<u>7,575</u>
SHAREHOLDERS' FUNDS		<u>10,295</u>	<u>7,675</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

HK CAB SERVICES CENTRE LTD

Balance Sheet - continued
31 March 2009

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the director on 07/04/2010 and were signed by


Director

The notes form part of these financial statements

HK CAB SERVICES CENTRE LTD

Notes to the Financial Statements for the Year Ended 31 March 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 OPERATING PROFIT/(LOSS)

The operating profit (2008 - operating loss) is stated after charging

	31 3 09	31 3 08
	£	£
Depreciation - owned assets	<u>35,539</u>	<u>27,578</u>
Director's emoluments and other benefits etc	<u>-</u>	<u>-</u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2009 nor for the year ended 31 March 2008

HK CAB SERVICES CENTRE LTD

Notes to the Financial Statements - continued
for the Year Ended 31 March 2009

4 TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2008	-	989	1,020	429,826	431,835
Additions	-	-	336	-	336
At 31 March 2009	-	989	1,356	429,826	432,171
DEPRECIATION					
At 1 April 2008	-	404	418	75,611	76,433
Charge for year	60	58	-	35,421	35,539
At 31 March 2009	60	462	418	111,032	111,972
NET BOOK VALUE					
At 31 March 2009	(60)	527	938	318,794	320,199
At 31 March 2008	-	585	602	354,215	355,402

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 09 £	31 3 08 £
Hire purchase contracts	80,123	80,123
Taxation and social security	(568)	-
Other creditors	195,824	167,402
	<u>275,379</u>	<u>247,525</u>

6 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31 3 09 £	31 3 08 £
Hire purchase contracts	<u>99,519</u>	<u>143,782</u>

7 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid Number	Class	Nominal value	31 3 09 £	31 3 08 £
100	ORDINARY SHARES	1	<u>100</u>	<u>100</u>

HK CAB SERVICES CENTRE LTD

Notes to the Financial Statements - continued
for the Year Ended 31 March 2009

8 RESERVES

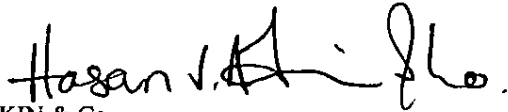
	Profit and loss account £
At 1 April 2008	(11,040)
Profit for the year	<u>21,235</u>
At 31 March 2009	<u>10,195</u>

HK CAB SERVICES CENTRE LTD

Report of the Accountants to the Director of
HK CAB SERVICES CENTRE LTD

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2009 set out on pages three to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



HASAN V AKIN & Co
CHARTERED CERTIFIED ACCOUNTANTS
AND REGISTERED AUDITORS
147 CRANBROOK ROAD
ILFORD ESSEX IG1 4PU

Date

07/04/2010

This page does not form part of the statutory financial statements

HK CAB SERVICES CENTRE LTD**Trading and Profit and Loss Account
for the Year Ended 31 March 2009**

	31 3 09	31 3 08
	£	£
Sales	205,275	194,132
Cost of sales		
Opening stock	39,400	40,100
Purchases	<u>76,608</u>	<u>104,626</u>
Closing stock	<u>116,008</u> <u>(57,020)</u>	<u>144,726</u> <u>(39,400)</u>
	<u>58,988</u>	<u>105,326</u>
GROSS PROFIT	146,287	88,806
Other income		
Deposit account interest	<u>103</u>	<u>467</u>
	146,390	89,273
Expenditure		
Rent & Rates	24,220	17,683
Insurance	418	322
Light and heat	596	1,040
Wages	23,543	19,412
Hire of plant and machinery	6,177	12,501
Telephone	1,054	703
Post and stationery	104	129
Advertising	1,974	1,383
Motor expenses	20,007	23,130
Cleaning Materials	491	456
Accountancy	2,000	2,000
Legal fees	<u>-</u>	<u>1,030</u>
	<u>80,584</u>	<u>79,789</u>
	65,806	9,484
Finance costs		
Bank & H P Charges	<u>9,032</u>	<u>7,045</u>
	56,774	2,439
Depreciation		
Plant and machinery	58	65
Fixtures and fittings	60	67
Motor vehicles	<u>35,421</u>	<u>27,446</u>
	<u>35,539</u>	<u>27,578</u>
NET PROFIT/(LOSS)	<u>21,235</u>	<u>(25,139)</u>

This page does not form part of the statutory financial statements