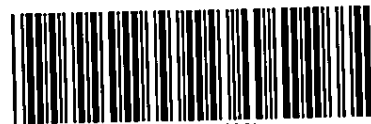


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Report of the Director and
Unaudited Financial Statements for the Year Ended 31 March 2008
for
HK CAB SERVICES CENTRE LTD

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HK CAB SERVICES CENTRE LTD

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for the Year Ended 31 March 2008

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HK CAB SERVICES CENTRE LTD

Company Information
for the Year Ended 31 March 2008

DIRECTOR: T KASAP

SECRETARY: MRS O KASAP

REGISTERED OFFICE. 147 CRANBROOK ROAD
ILFORD ESSEX
IG1 4PU

REGISTERED NUMBER: 4729092 (England and Wales)

ACCOUNTANTS: HASAN V AKIN & Co
CHARTERED CERTIFIED ACCOUNTANTS
AND REGISTERED AUDITORS
147 CRANBROOK ROAD
ILFORD ESSEX IG1 4PU

HK CAB SERVICES CENTRE LTD

Report of the Director
for the Year Ended 31 March 2008

The director presents his report with the financial statements of the company for the year ended 31 March 2008

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Hiring and Mechanical servicing of Black Cabs

DIRECTOR

T KASAP held office during the whole of the period from 1 April 2007 to the date of this report

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:


Director - T KASAP

Date

22/3/2010

HK CAB SERVICES CENTRE LTD

Profit and Loss Account
for the Year Ended 31 March 2008

	31 3 08 £	31 3 07 £
Notes		
TURNOVER	194,132	174,715
Cost of sales	<u>(105,326)</u>	<u>(61,668)</u>
GROSS PROFIT	88,806	113,047
Administrative expenses	<u>(114,412)</u>	<u>(95,730)</u>
OPERATING (LOSS)/PROFIT	(25,606)	17,317
Interest receivable and similar income	<u>467</u>	<u>179</u>
	(25,139)	17,496
Interest payable and similar charges	<u>-</u>	<u>-</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	(25,139)	17,496
Tax on (loss)/profit on ordinary activities 3	<u>-</u>	<u>-</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION	<u>(25,139)</u>	<u>17,496</u>

The notes form part of these financial statements

HK CAB SERVICES CENTRE LTD**Balance Sheet**
31 March 2008

	Notes	31 3 08 £	31 3 07 £
FIXED ASSETS			
Tangible assets	4	355,402	275,777
CURRENT ASSETS			
Stocks		39,400	40,100
Cash at bank and in hand		<u>4,180</u>	<u>14,133</u>
		43,580	54,233
CREDITORS			
Amounts falling due within one year	5	<u>(247,525)</u>	<u>(184,150)</u>
NET CURRENT LIABILITIES		<u>(203,945)</u>	<u>(129,917)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		151,457	145,860
CREDITORS			
Amounts falling due after more than one year	6	<u>(143,782)</u>	<u>(113,046)</u>
NET (LIABILITIES)/ASSETS		<u>7,675</u>	<u>32,814</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account	8	<u>7,575</u>	<u>32,714</u>
SHAREHOLDERS' FUNDS		<u>7,675</u>	<u>32,814</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements


HK CAB SERVICES CENTRE LTD

Balance Sheet - continued

31 March 2008

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the director on 22/3/2010 and were signed by


Director OYA KASAP

The notes form part of these financial statements

HK CAB SERVICES CENTRE LTD

Notes to the Financial Statements for the Year Ended 31 March 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 OPERATING (LOSS)/PROFIT

The operating loss (2007 - operating profit) is stated after charging

	31 3 08	31 3 07
	£	£
Depreciation - owned assets	<u>27,578</u>	<u>19,192</u>
Director's emoluments and other benefits etc	<u>-</u>	<u>-</u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2008 nor for the year ended 31 March 2007

HK CAB SERVICES CENTRE LTD

Notes to the Financial Statements - continued for the Year Ended 31 March 2008

4 TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2007	989	1,020	322,623	324,632
Additions	-	-	107,203	107,203
At 31 March 2008	989	1,020	429,826	431,835
DEPRECIATION				
At 1 April 2007	339	351	48,165	48,855
Charge for year	65	67	27,446	27,578
At 31 March 2008	404	418	75,611	76,433
NET BOOK VALUE				
At 31 March 2008	585	602	354,215	355,402
At 31 March 2007	650	669	274,458	275,777

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 08 £	31 3 07 £
Hire purchase contracts	80,123	60,337
Taxation and social security	-	1,173
Other creditors	167,402	122,640
	<u>247,525</u>	<u>184,150</u>

6 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31 3 08 £	31 3 07 £
Hire purchase contracts	<u>143,782</u>	<u>113,046</u>

7 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid Number	Class	Nominal value	31 3 08 £	31 3 07 £
100	ORDINARY SHARES	1	<u>100</u>	<u>100</u>

HK CAB SERVICES CENTRE LTD

Notes to the Financial Statements - continued
for the Year Ended 31 March 2008

8 RESERVES

Profit
and loss
account
£

At 1 April 2007
Deficit for the year

32,714
(25,139)

At 31 March 2008

7,575

HK CAB SERVICES CENTRE LTD

Report of the Accountants to the Director of
HK CAB SERVICES CENTRE LTD

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2008 set out on pages three to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



HASAN V AKIN & Co
CHARTERED CERTIFIED ACCOUNTANTS
AND REGISTERED AUDITORS
147 CRANBROOK ROAD
ILFORD ESSEX IG1 4PU

Date 22/3/2010

This page does not form part of the statutory financial statements

HK CAB SERVICES CENTRE LTD**Trading and Profit and Loss Account
for the Year Ended 31 March 2008**

	31 3 08		31 3 07
	£	£	£
Sales		194,132	174,715
Cost of sales			
Opening stock	40,100		38,040
Purchases	<u>104,626</u>		<u>63,728</u>
	144,726		101,768
Closing stock	<u>(39,400)</u>		<u>(40,100)</u>
		<u>105,326</u>	<u>61,668</u>
GROSS PROFIT		88,806	113,047
Other income			
Deposit account interest		<u>467</u>	<u>179</u>
		89,273	113,226
Expenditure			
Rent & Rates	17,683		16,831
Insurance	322		11,985
Light and heat	1,040		991
Wages	19,412		26,547
Hire of plant and machinery	12,501		1,811
Telephone	703		910
Post and stationery	129		54
Advertising	1,383		858
Motor expenses	23,130		8,422
Repairs and renewals	-		143
Cleaning Materials	456		439
Sundry expenses	-		237
Accountancy	2,000		1,950
Legal fees	<u>1,030</u>		<u>-</u>
		<u>79,789</u>	<u>71,178</u>
		9,484	42,048
Finance costs			
Bank & H P Charges	<u>7,045</u>		<u>5,360</u>
		<u>7,045</u>	<u>5,360</u>
Carried forward		2439	36,688

This page does not form part of the statutory financial statements

HK CAB SERVICES CENTRE LTD

Trading and Profit and Loss Account
for the Year Ended 31 March 2008

	31 3 08		31 3 07	
	£	£	£	£
Brought forward		2,439		36,688
Depreciation				
Plant and machinery	65		72	
Fixtures and fittings	67		74	
Motor vehicles	<u>27,446</u>		<u>19,046</u>	
		<u>27,578</u>		<u>19,192</u>
NET (LOSS)/PROFIT		<u>(25,139)</u>		<u>17,496</u>

This page does not form part of the statutory financial statements