

Registered Number 04729079

SHIELD INSURANCE BROKERS (LONDON) LTD

Abbreviated Accounts

31 March 2016

SHIELD INSURANCE BROKERS (LONDON) LTD

Registered Number 04729079

Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		27,680	32,229
Investments		3,500	3,500
		<u>31,180</u>	<u>35,729</u>
Current assets			
Debtors		16,963	17,241
Cash at bank and in hand		102,828	76,436
Total current assets		<u>119,791</u>	<u>93,677</u>
Creditors: amounts falling due within one year		(17,985)	(10,465)
Net current assets (liabilities)		101,806	83,212
Total assets less current liabilities		<u>132,986</u>	<u>118,941</u>
Total net assets (liabilities)		<u>132,986</u>	<u>118,941</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		132,886	118,841

Shareholders funds

132,986

118,941

- a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 May 2016

And signed on their behalf by:

J S BAHD, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2016

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	25% Reducing Balance Method
Equipment	25% Reducing Balance Method
Leasehold Property	5% Straight Line Method
L'hoid Property impmnt	0% Method for Fixed asset 7

2 Fixed Assets

	Tangible Assets	Investments	Total
Cost or valuation	£	£	£
At 01 April 2015	79,452	3,500	82,952
Additions	1,817		1,817

At 31 March 2016	81,269	3,500	84,769
------------------	--------	-------	--------

Depreciation

At 01 April 2015	47,223		47,223
Charge for year	6,366		6,366
At 31 March 2016	53,589		53,589

Net Book Value

At 31 March 2016	27,680	3,500	31,180
At 31 March 2015	32,229	3,500	35,729

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100