

COMPANY REGISTRATION NUMBER 04729079

SHIELD INSURANCE BROKERS(LONDON) LTD
ABBREVIATED ACCOUNTS
31 MARCH 2013



KAMBOJ ASSOCIATES LTD

Chartered Accountants
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Uxbridge road
Hillingdon
UB10 0LL

SHIELD INSURANCE BROKERS(LONDON) LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

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SHIELD INSURANCE BROKERS(LONDON) LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		25,186	23,441
Investments		3,500	3,500
		<u>28,686</u>	<u>26,941</u>
CURRENT ASSETS			
Debtors		15,705	13,046
Cash at bank and in hand		91,971	82,198
		<u>107,676</u>	<u>95,244</u>
CREDITORS: Amounts falling due within one year		<u>16,231</u>	<u>21,680</u>
NET CURRENT ASSETS		91,445	73,564
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>120,131</u>	<u>100,505</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		120,031	100,405
SHAREHOLDERS' FUNDS		<u>120,131</u>	<u>100,505</u>

For the year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

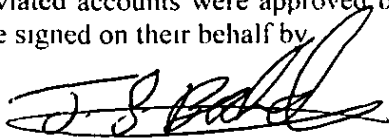
Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 23 October 2013, and are signed on their behalf by

J S BAHD
Director



Company Registration Number 04729079

The notes on pages 2 to 3 form part of these abbreviated accounts

1. The first part of the document

is a list of the names of the

persons who have been

in the past, and the names of the

persons who have been

in the past, and the names of the

in the past, and the names of the

SHIELD INSURANCE BROKERS(LONDON) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 5% Reducing Balance Method

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property - 5% Reducing Balance Method

Fixtures & Fittings - 20% Reducing Balance Method

Leasehold Property improvement-10% Reducing balance method

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

SHIELD INSURANCE BROKERS(LONDON) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES *(continued)*

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 April 2012	50,039	3,500	53,539
Additions	5,477	—	5,477
At 31 March 2013	55,516	3,500	59,016
DEPRECIATION			
At 1 April 2012	26,598	—	26,598
Charge for year	3,732	—	3,732
At 31 March 2013	30,330	—	30,330
NET BOOK VALUE			
At 31 March 2013	25,186	3,500	28,686
At 31 March 2012	23,441	3,500	26,941

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>