

REGISTERED NUMBER: 04728720 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019
FOR
FENLAND GARAGE DOORS LTD**

CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 31 August 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

FENLAND GARAGE DOORS LTD

COMPANY INFORMATION

For The Year Ended 31 August 2019

DIRECTORS:

Mr R C Arnold
Mr P R Arnold

REGISTERED OFFICE:

1 School Lane
Wisbech
Cambridgeshire
PE13 1AW

REGISTERED NUMBER:

04728720 (England and Wales)

ACCOUNTANTS:

Bruch & Co Ltd
Chartered Accountants
& Tax Consultants
1 School Lane
Wisbech
Cambridgeshire
PE13 1AW

FENLAND GARAGE DOORS LTD (REGISTERED NUMBER: 04728720)

BALANCE SHEET
31 August 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		6,000		12,000
Tangible assets	5		<u>53,136</u>		<u>49,382</u>
			59,136		61,382
CURRENT ASSETS					
Stocks		106,983		98,593	
Debtors	6	67,581		52,844	
Cash at bank and in hand		<u>97,411</u>		<u>90,554</u>	
		271,975		241,991	
CREDITORS					
Amounts falling due within one year	7	<u>219,918</u>		<u>239,391</u>	
NET CURRENT ASSETS			<u>52,057</u>		<u>2,600</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>111,193</u>		<u>63,982</u>
CAPITAL AND RESERVES					
Called up share capital	8		2,112		2,112
Retained earnings			<u>109,081</u>		<u>61,870</u>
SHAREHOLDERS' FUNDS			<u>111,193</u>		<u>63,982</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued

31 August 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 May 2020 and were signed on its behalf by:

Mr R C Arnold - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 August 2019

1. STATUTORY INFORMATION

Fenland Garage Doors Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

It has been decided in the year that goodwill shall be amortised over the estimated life of 10 years, starting from 2011.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2018 - 12) .

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 August 2019

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 September 2018
and 31 August 2019

60,000

AMORTISATION

At 1 September 2018

48,000

Charge for year

6,000

At 31 August 2019

54,000

NET BOOK VALUE

At 31 August 2019

6,000

At 31 August 2018

12,000

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 September 2018

123,317

Additions

22,918

Disposals

(14,111)

At 31 August 2019

132,124

DEPRECIATION

At 1 September 2018

73,935

Charge for year

17,711

Eliminated on disposal

(12,658)

At 31 August 2019

78,988

NET BOOK VALUE

At 31 August 2019

53,136

At 31 August 2018

49,382

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 August 2019

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	55,291	43,279
Other debtors	12,290	9,565
	<u>67,581</u>	<u>52,844</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts	10,811	20,791
Trade creditors	68,330	95,254
Taxation and social security	47,419	28,570
Other creditors	93,358	94,776
	<u>219,918</u>	<u>239,391</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
2,098	Ordinary A	£1	2,098	2,098
10	Ordinary B	£1	10	10
1	Ordinary D	£1	1	1
1	Ordinary E	£1	1	1
1	Ordinary F	£1	1	1
1	Ordinary G	£1	1	1
			<u>2,112</u>	<u>2,112</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.