

REGISTERED NUMBER: 04728720 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2014

FOR

FENLAND GARAGE DOORS LTD

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For The Year Ended 31 August 2014

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FENLAND GARAGE DOORS LTD

COMPANY INFORMATION

For The Year Ended 31 August 2014

DIRECTORS:

Mr R C Arnold
Mr P R Arnold

SECRETARY:

Mrs E J Arnold

REGISTERED OFFICE:

1 School Lane
Wisbech
Cambridgeshire
PE13 1AW

REGISTERED NUMBER:

04728720 (England and Wales)

ACCOUNTANTS:

Bruch & Co Ltd
Chartered Accountants
& Tax Consultants
1 School Lane
Wisbech
Cambridgeshire
PE13 1AW

FENLAND GARAGE DOORS LTD (REGISTERED NUMBER: 04728720)

ABBREVIATED BALANCE SHEET

31 August 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		36,000		42,000
Tangible assets	3		30,919		40,249
			<u>66,919</u>		<u>82,249</u>
CURRENT ASSETS					
Stocks		56,495		17,565	
Debtors		33,722		42,806	
Cash at bank		35,656		73,134	
		<u>125,873</u>		<u>133,505</u>	
CREDITORS					
Amounts falling due within one year		<u>183,935</u>		<u>212,027</u>	
NET CURRENT LIABILITIES			<u>(58,062)</u>		<u>(78,522)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,857</u>		<u>3,727</u>
CAPITAL AND RESERVES					
Called up share capital	4		2,111		110
Profit and loss account			<u>6,746</u>		<u>3,617</u>
SHAREHOLDERS' FUNDS			<u>8,857</u>		<u>3,727</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 March 2015 and were signed on its behalf by:

Mr R C Arnold - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS

For The Year Ended 31 August 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

It has been decided in the year that goodwill shall be amortised over the estimated life of 10 years, starting from 2011.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 August 2014

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013 and 31 August 2014	<u>60,000</u>
AMORTISATION	
At 1 September 2013	18,000
Amortisation for year	<u>6,000</u>
At 31 August 2014	<u>24,000</u>
NET BOOK VALUE	
At 31 August 2014	<u>36,000</u>
At 31 August 2013	<u>42,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013	88,313
Additions	<u>980</u>
At 31 August 2014	<u>89,293</u>
DEPRECIATION	
At 1 September 2013	48,064
Charge for year	<u>10,310</u>
At 31 August 2014	<u>58,374</u>
NET BOOK VALUE	
At 31 August 2014	<u>30,919</u>
At 31 August 2013	<u>40,249</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 August 2014

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2,098	Ordinary A	£1	2,098	100
10	Ordinary B	£1	10	10
1	Ordinary D	£1	1	-
1	Ordinary E	£1	1	-
1	Ordinary F	£1	1	-
			<u>2,111</u>	<u>110</u>

Allotted and issued:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Share capital 3	£1	<u>1</u>	<u>-</u>

The following shares were issued during the year for cash at par :

- 1,998 Ordinary A shares of £1
- 1 Ordinary D share of £1
- 1 Ordinary E share of £1
- 1 Ordinary F share of £1

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
FENLAND GARAGE DOORS LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Fenland Garage Doors Ltd for the year ended 31 August 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Fenland Garage Doors Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Fenland Garage Doors Ltd and state those matters that we have agreed to state to the Board of Directors of Fenland Garage Doors Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Fenland Garage Doors Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Fenland Garage Doors Ltd. You consider that Fenland Garage Doors Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Fenland Garage Doors Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bruch & Co Ltd
Chartered Accountants
& Tax Consultants
1 School Lane
Wisbech
Cambridgeshire
PE13 1AW

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.