

Registered number
04727896

A &V BUILDING CONTRACTORS LIMITED

Report and Unaudited Accounts

30 April 2015

A &V BUILDING CONTRACTORS LIMITED

Registered number:

04727896

Directors' Report

The directors present their report and accounts for the year ended 30 April 2015.

Principal activities

The company's principal activity during the year continued to be building contractors.

Directors

The following persons served as directors during the year:

V.F. Rogers

A.D. Watkins

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 21 October 2015 and signed on its behalf.

V.F. Rogers

Director

A &V BUILDING CONTRACTORS LIMITED**Profit and Loss Account****for the year ended 30 April 2015**

	Notes	2015 £	2014 £
Turnover		85,792	39,407
Cost of sales		(22,655)	(7,839)
Gross profit		<u>63,137</u>	<u>31,568</u>
Administrative expenses		(62,278)	(17,351)
Operating profit	2	<u>859</u>	<u>14,217</u>
Interest payable	3	(421)	(22)
Profit on ordinary activities before taxation		<u>438</u>	<u>14,195</u>
Tax on profit on ordinary activities	4	(108)	(1,159)
Profit for the financial year		<u>330</u>	<u>13,036</u>

A & V BUILDING CONTRACTORS LIMITED

Balance Sheet

as at 30 April 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	5	8,296	8,400
Current assets			
Stocks		6,000	500
Debtors	6	6,575	2,201
		<u>12,575</u>	<u>2,701</u>
Creditors: amounts falling due within one year	7	(20,503)	(11,063)
Net current liabilities		<u>(7,928)</u>	<u>(8,362)</u>
Net assets		<u>368</u>	<u>38</u>
Capital and reserves			
Called up share capital	8	2	2
Profit and loss account	9	366	36
Shareholders' funds		<u>368</u>	<u>38</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

V.F. Rogers

Director

Approved by the board on 21 October 2015

A & V BUILDING CONTRACTORS LIMITED

Notes to the Accounts

for the year ended 30 April 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Operating profit	2015	2014
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	2,100	2,100
	<hr/>	<hr/>
3 Interest payable	2015	2014
	£	£
Interest payable	421	22
	<hr/>	<hr/>
4 Taxation	2015	2014
	£	£
UK corporation tax	108	1,159
	<hr/>	<hr/>
5 Tangible fixed assets		
		Plant and machinery etc
		£
Cost		
At 1 May 2014		10,500
Additions		1,996
At 30 April 2015		<hr/> 12,496
Depreciation		
At 1 May 2014		2,100
Charge for the year		2,100
At 30 April 2015		<hr/> 4,200
Net book value		
At 30 April 2015		<hr/> 8,296
At 30 April 2014		<hr/> 8,400
		<hr/>
6 Debtors	2015	2014
	£	£
Trade debtors	6,575	2,201
	<hr/>	<hr/>
7 Creditors: amounts falling due within one year	2015	2014
	£	£

Bank loans and overdrafts	14,468	469
Trade creditors	1,081	1,925
Corporation tax	108	1,159
Other taxes and social security costs	4,690	5,865
Other creditors	156	1,645
	<u>20,503</u>	<u>11,063</u>

8 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

9 Profit and loss account	2015 £
At 1 May 2014	36
Profit for the year	330
At 30 April 2015	<u>366</u>

10 Dividends	2015 £	2014 £
Dividends for which the company became liable during the year:		
Dividends paid	<u>-</u>	<u>13,000</u>

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