

Company Registration No. 04727888 (England and Wales)

A1 COMPANY SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

A1 COMPANY SERVICES LIMITED

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A1 COMPANY SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

| | Notes | 2014 £ | £ | 2013 £ | £ |
|---|-------|-----------|---|-----------|---|
| Fixed assets | | | | | |
| Intangible assets | 2 | | - | 1,180,000 | |
| Tangible assets | 2 | | - | 13,227 | |
| Investments | 2 | | - | 617,150 | |
| | | | - | 1,810,377 | |
| Current assets | | | | | |
| Stocks | | - | | 4,808 | |
| Debtors | | 1 | | 169,542 | |
| Cash at bank and in hand | | - | | 286,791 | |
| | | 1 | | 461,141 | |
| Creditors: amounts falling due within one year | | - | | (865,887) | |
| Net current assets/(liabilities) | | | 1 | (404,746) | |
| Total assets less current liabilities | | | 1 | 1,405,631 | |
| Provisions for liabilities | | | - | (1,825) | |
| | | | 1 | 1,403,806 | |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 1 | | 1 |
| Profit and loss account | | | - | 1,403,805 | |
| Shareholders' funds | | | 1 | 1,403,806 | |

A1 COMPANY SERVICES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2014

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 July 2015

Mrs B Kahan

Director

Company Registration No. 04727888

A1 COMPANY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.3 Goodwill

The balance of acquired goodwill was written off in the year. In prior years acquired goodwill was written off in equal annual instalments over its useful economic life which was expected to be 20 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|----------------------------|
| Fixtures, fittings & equipment | 25% Reducing balance basis |
|--------------------------------|----------------------------|

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Stock

Work in progress is valued at the lower of cost and net realisable value.

1.8 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.9 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

A1 COMPANY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

| 2 Fixed assets | | | | |
|------------------------------|--------------------------|------------------------|--------------------|--------------|
| | Intangible assets | Tangible assets | Investments | Total |
| | £ | £ | £ | £ |
| Cost | | | | |
| At 1 January 2014 | 2,000,000 | 110,679 | 617,150 | 2,727,829 |
| Disposals | - | (110,679) | (617,150) | (727,829) |
| Written off against reserves | (2,000,000) | - | - | (2,000,000) |
| At 31 December 2014 | - | - | - | - |
| Depreciation | | | | |
| At 1 January 2014 | 820,000 | 95,328 | - | 915,328 |
| On disposals | - | (95,328) | - | (95,328) |
| Written off against reserves | (820,000) | - | - | (820,000) |
| At 31 December 2014 | - | - | - | - |
| Net book value | | | | |
| At 31 December 2014 | - | - | - | - |
| At 31 December 2013 | 1,180,000 | 13,227 | 617,150 | 1,810,377 |

| 3 Share capital | | | |
|---|-------------|-------------|--|
| | 2014 | 2013 | |
| | £ | £ | |
| Allotted, called up and fully paid | | | |
| 1 Ordinary share of £1 each | 1 | 1 | |

4 Ultimate parent company

The entire share capital of the company is owned by Xephyr Limited, a company registered in England and Wales. Xephyr Limited is the immediate holding company. The ultimate holding company is Milstead Worldwide Limited (BVI), a company registered in the British Virgin Islands.

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