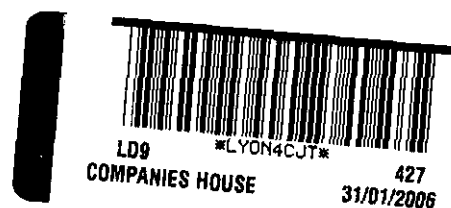


COMPANY REGISTRATION NUMBER 4727775

E1 Administration Services Limited
Unaudited Financial Statements
31 March 2005



E1 Administration Services Limited

Officers and Professional Advisers

The Director	S S Golar
Company Secretary	Y Golar
Registered Office	Euro House 1394 High Road London N20 9YZ
Bankers	Allied Irish Bank (GB) 1136 High Road London N20 0RA

E1 Administration Services Limited

The Director's Report

Year ended 31 March 2005

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 March 2005.

Principal activities

The company did not trade during the year. It commenced trading in April 2005 and its principal activity is the provision of administrative support staff.

Director

The director who served the company during the year was as follows:

S S Golar

The company is a wholly owned subsidiary and the interests of the director are disclosed in the financial statements of the parent company.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
Euro House
1394 High Road
London
N20 9YZ

Signed by order of the director



Y Golar
Company Secretary

Approved by the director on26/1/6.....

E1 Administration Services Limited

Unaudited Profit and Loss Account

Year ended 31 March 2005

	Note	Year to 31 Mar 05 £	Period from 9 Apr 03 to 31 Mar 04 £
Turnover		-	-
Administrative expenses		-	-
Operating profit, being profit on ordinary activities before taxation		-	-
Profit on ordinary activities after taxation, being retained profit for the financial year		-	-

The accounting policies and notes on pages 5 to 6 form part of these financial statements.

E1 Administration Services Limited

Unaudited Balance Sheet

31 March 2005

	Note	£	2005 £	2004 £
Current assets				
Debtors	1	100		100
Cash at bank		528		—
		<u>628</u>		<u>100</u>
Creditors: amounts falling due within one year	2	<u>528</u>		—
Net current assets			<u>100</u>	<u>100</u>
Total assets less current liabilities			<u>100</u>	<u>100</u>
Capital and reserves				
Called-up equity share capital	3		<u>100</u>	<u>100</u>
Shareholders' funds			<u>£100</u>	<u>£100</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

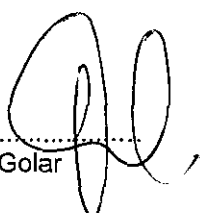
The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved and signed by the director on 26/1/6.

S S Golar



The accounting policies and notes on pages 5 to 6 form part of these financial statements.

E1 Administration Services Limited

Accounting Policies

Year ended 31 March 2005

Basis of accounting

The unaudited financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

E1 Administration Services Limited

Notes to the Unaudited Financial Statements

Year ended 31 March 2005

1. Debtors

	2005 £	2004 £
Amounts owed by group undertakings	<u>100</u>	<u>100</u>

2. Creditors: amounts falling due within one year

	2005 £	2004 £
Other creditors	<u>528</u>	<u>—</u>

3. Share capital

Authorised share capital:

	2005 £	2004 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4. Ultimate parent company

In the opinion of the director the ultimate parent company is Golar Holdings Limited, a company registered in England.