

Company Registration No. 04727523 (England and Wales)

**ILLMAN YOUNG LANDSCAPE DESIGN LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2017**  
**PAGES FOR FILING WITH REGISTRAR**

# ILLMAN YOUNG LANDSCAPE DESIGN LIMITED

## CONTENTS

---

	<b>Page</b>
Balance sheet	1 - 2
Notes to the financial statements	4 - 9

---

# ILLMAN YOUNG LANDSCAPE DESIGN LIMITED

## BALANCE SHEET

AS AT 30 APRIL 2017

		2017		2016 as restated	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Goodwill	3		22,500		26,250
Tangible assets	4		40,971		42,295
			<u>63,471</u>		<u>68,545</u>
<b>Current assets</b>					
Debtors	5	189,554		189,624	
Cash at bank and in hand		29		29	
		<u>189,583</u>		<u>189,653</u>	
<b>Creditors: amounts falling due within one year</b>	6	(180,522)		(219,275)	
<b>Net current assets/(liabilities)</b>			<u>9,061</u>		<u>(29,622)</u>
<b>Total assets less current liabilities</b>			<u>72,532</u>		<u>38,923</u>
<b>Creditors: amounts falling due after more than one year</b>	7		(8,339)		-
<b>Provisions for liabilities</b>			<u>(6,126)</u>		<u>(6,126)</u>
<b>Net assets</b>			<u><u>58,067</u></u>		<u><u>32,797</u></u>
<b>Capital and reserves</b>					
Called up share capital	8		1		1
Profit and loss reserves			<u>58,066</u>		<u>32,796</u>
<b>Total equity</b>			<u><u>58,067</u></u>		<u><u>32,797</u></u>

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

**ILLMAN YOUNG LANDSCAPE DESIGN LIMITED**

**BALANCE SHEET (CONTINUED)**

***AS AT 30 APRIL 2017***

---

The financial statements were approved and signed by the director and authorised for issue on 13 September 2017

S E Illman  
**Director**

**Company Registration No. 04727523**

# ILLMAN YOUNG LANDSCAPE DESIGN LIMITED

## STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30 APRIL 2017

	Share capital	Profit and loss reserves	Total
	£	£	£
<b>As restated for the period ended 30 April 2016:</b>			
<b>Balance at 1 May 2015</b>	1	1,758	1,759
<b>Year ended 30 April 2016:</b>			
Profit and total comprehensive income for the year	-	31,038	31,038
	<hr/>	<hr/>	<hr/>
<b>Balance at 30 April 2016</b>	1	32,796	32,797
<b>Year ended 30 April 2017:</b>			
Profit and total comprehensive income for the year	-	27,270	27,270
Dividends	-	(2,000)	(2,000)
	<hr/>	<hr/>	<hr/>
<b>Balance at 30 April 2017</b>	1	58,066	58,067
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

# ILLMAN YOUNG LANDSCAPE DESIGN LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 APRIL 2017**

---

### **1 Accounting policies**

#### **Company information**

Illman Young Landscape Design Limited is a private company limited by shares incorporated in England and Wales. The registered office is Festival House, Jessop Avenue, Cheltenham, GL50 3SH.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 30 April 2017 are the first financial statements of Illman Young Landscape Design Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 May 2015. The reported financial position and financial performance for the previous period are affected by the transition to FRS 102 by the inclusion of the deferred tax provision detailed in note 11.

#### **1.2 Turnover**

Turnover represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **1.3 Intangible fixed assets - goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

Goodwill - To be written off over 20 years

#### **1.4 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings Leasehold	20% Straight line
Fixtures, fittings & equipment	20% Reducing balance
Computer equipment	20% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

# ILLMAN YOUNG LANDSCAPE DESIGN LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2017

---

### 1 Accounting policies

(Continued)

#### 1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### 1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

##### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

# ILLMAN YOUNG LANDSCAPE DESIGN LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2017

### 1 Accounting policies

(Continued)

#### 1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.11 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to the profit and loss account so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 9 (2016 - 8).

### 3 Intangible fixed assets

	Goodwill £
<b>Cost</b>	
At 1 May 2016 and 30 April 2017	75,000
<b>Amortisation and impairment</b>	
At 1 May 2016	48,750
Amortisation charged for the year	3,750
At 30 April 2017	52,500
<b>Carrying amount</b>	
At 30 April 2017	22,500
At 30 April 2016	26,250



# ILLMAN YOUNG LANDSCAPE DESIGN LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2017

### 4 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
<b>Cost</b>			
At 1 May 2016	24,689	118,272	142,961
Additions	-	12,709	12,709
At 30 April 2017	24,689	130,981	155,670
<b>Depreciation and impairment</b>			
At 1 May 2016	16,264	84,403	100,667
Depreciation charged in the year	4,938	9,094	14,032
At 30 April 2017	21,202	93,497	114,699
<b>Carrying amount</b>			
At 30 April 2017	3,487	37,484	40,971
At 30 April 2016	8,425	33,870	42,295

### 5 Debtors

	2017 £	2016 £
<b>Amounts falling due within one year:</b>		
Trade debtors	105,682	90,461
Prepayments and accrued income	83,872	99,163
	189,554	189,624

### 6 Creditors: amounts falling due within one year

	2017 £	2016 £
Bank loans and overdrafts	49,283	46,629
Obligations under finance leases	4,359	-
Trade creditors	26,219	33,826
Corporation tax	7,899	135
Other taxation and social security	48,110	49,419
Other creditors	41,029	84,220
Accruals and deferred income	3,623	5,046
	180,522	219,275

# ILLMAN YOUNG LANDSCAPE DESIGN LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2017

### 7 Creditors: amounts falling due after more than one year

	2017 £	2016 £
Obligations under finance leases	8,339	-

### 8 Called up share capital

	2017 £	2016 £
<b>Ordinary share capital Issued and fully paid</b>		
1 Ordinary shares of £1 each	1	1

### 9 Operating lease commitments

#### Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2017 £	2016 £
	24,120	24,120

### 10 Related party transactions

At the end, the company owed the director £20,660 (2016: £39,660). No interest has been charged on this amount and there is no fixed date for repayment.

During the year, the director received dividends totalling £2,000 (2016: £nil).

### 11 Prior period adjustment

A prior year adjustment has been made in respect of dividends declared and deferred tax in the accounting period ended 30 April 2016.

#### Changes to the balance sheet

	At 30 April 2016		
	As previously reported £	Adjustment £	As restated £
<b>Creditors due within one year</b>			
Loans and overdrafts	(88,789)	2,500	(86,289)
<b>Provisions for liabilities</b>			
Deferred tax	(7,677)	1,551	(6,126)
Net assets	28,746	4,051	32,797

# ILLMAN YOUNG LANDSCAPE DESIGN LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2017

### 11 Prior period adjustment

(Continued)

	At 30 April 2016		
	As previously reported	Adjustment	As restated
	£	£	£
<b>Capital and reserves</b>			
Profit and loss	28,745	4,051	32,796
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Changes to the profit and loss account</b>			
	Period ended 30 April 2016		
	As previously reported	Adjustment	As restated
	£	£	£
Taxation	935	1,551	2,486
	<u>          </u>	<u>          </u>	<u>          </u>
Profit for the financial period	29,487	1,551	31,038
	<u>          </u>	<u>          </u>	<u>          </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.