

Company Registration No. 04727512 (England and Wales)

JENNIFER HAMILTON & ASSOCIATES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
PAGES FOR FILING WITH REGISTRAR

JENNIFER HAMILTON & ASSOCIATES LTD

COMPANY INFORMATION

Directors	Mrs J K Hunter Mr D I Bradshaw	(Appointed 1 April 2023)
Company number	04727512	
Registered office	The Oakley Kidderminster Road Droitwich WR9 9AY	
Accountants	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich WR9 9AY	
Bankers	Barclays Bank Plc Leicester Leicestershire LE87 2BB	

JENNIFER HAMILTON & ASSOCIATES LTD

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JENNIFER HAMILTON & ASSOCIATES LTD

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF JENNIFER HAMILTON & ASSOCIATES LTD FOR THE YEAR ENDED 31 MARCH 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Jennifer Hamilton & Associates Ltd for the year ended 31 March 2023 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Jennifer Hamilton & Associates Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Jennifer Hamilton & Associates Ltd and state those matters that we have agreed to state to the Board of Directors of Jennifer Hamilton & Associates Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Jennifer Hamilton & Associates Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Jennifer Hamilton & Associates Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Jennifer Hamilton & Associates Ltd. You consider that Jennifer Hamilton & Associates Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Jennifer Hamilton & Associates Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited

28 November 2023

Chartered Accountants

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

JENNIFER HAMILTON & ASSOCIATES LTD

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	3		763		1,528
Investment properties	4		200,000		160,000
Investments	5		2		2
			<u>200,765</u>		<u>161,530</u>
Current assets					
Debtors	6	13,421		18,617	
Cash at bank and in hand		<u>2,005</u>		<u>38,233</u>	
		15,426		56,850	
Creditors: amounts falling due within one year	7	<u>(94,074)</u>		<u>(87,097)</u>	
Net current liabilities			(78,648)		(30,247)
Total assets less current liabilities			122,117		131,283
Provisions for liabilities	8		<u>(13,425)</u>		<u>-</u>
Net assets			<u>108,692</u>		<u>131,283</u>
Capital and reserves					
Called up share capital	9		15		15
Non-distributable profits reserve	10		56,614		46,895
Distributable profit and loss reserves			<u>52,063</u>		<u>84,373</u>
Total equity			<u>108,692</u>		<u>131,283</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

JENNIFER HAMILTON & ASSOCIATES LTD

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

The financial statements were approved by the board of directors and authorised for issue on 28 November 2023 and are signed on its behalf by:

Mrs J K Hunter
Director

Company Registration No. 04727512

JENNIFER HAMILTON & ASSOCIATES LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Company information

Jennifer Hamilton & Associates Ltd is a private company limited by shares incorporated in England and Wales. The registered office is The Oakley, Kidderminster Road, Droitwich, WR9 9AY.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT.

Revenue from the provision of services is recognised by reference to the stage of completion, when the costs incurred and costs to complete can be estimated reliably.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on cost
Computer equipment	25% on cost

1.4 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.5 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

JENNIFER HAMILTON & ASSOCIATES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.8 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

Rental income from operating leases is recognised on a straight line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight line basis over the lease term.

1.9 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

JENNIFER HAMILTON & ASSOCIATES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2022 - 2).

3 Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost			
At 1 April 2022 and 31 March 2023	3,474	17,869	21,343
Depreciation and impairment			
At 1 April 2022	3,474	16,342	19,816
Depreciation charged in the year	-	764	764
At 31 March 2023	3,474	17,106	20,580
Carrying amount			
At 31 March 2023	-	763	763
At 31 March 2022	1	1,527	1,528

4 Investment property

	2023 £
Fair value	
At 1 April 2022	160,000
Additions	17,000
Revaluations	23,000
At 31 March 2023	200,000

The directors have assessed the market value of the property and consider that there has been no significant change in the market value at the year end.

5 Fixed asset investments

	2023 £	2022 £
Investments	2	2

JENNIFER HAMILTON & ASSOCIATES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5	Fixed asset investments		(Continued)
	Movements in fixed asset investments		Shares in group undertakings and participating interests
			£
	Cost or valuation		
	At 1 April 2022 & 31 March 2023		2
			<hr/>
	Carrying amount		
	At 31 March 2023		2
			<hr/>
	At 31 March 2022		2
			<hr/>
6	Debtors	2023	2022
		£	£
	Amounts falling due within one year:		
	Trade debtors	-	7,306
	Other debtors	13,421	11,311
		<hr/>	<hr/>
		13,421	18,617
		<hr/>	<hr/>
7	Creditors: amounts falling due within one year	2023	2022
		£	£
	Trade creditors	-	(1,024)
	Taxation and social security	-	7,401
	Other creditors	94,074	80,720
		<hr/>	<hr/>
		94,074	87,097
		<hr/>	<hr/>
8	Provisions for liabilities	2023	2022
		£	£
	Deferred tax liabilities	13,425	-
		<hr/>	<hr/>

JENNIFER HAMILTON & ASSOCIATES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Called up share capital

	2023	2022
	£	£
Ordinary share capital		
Issued and fully paid		
9 Ordinary A of £1 each	9	9
6 Ordinary B of £1 each	6	6
	<u>15</u>	<u>15</u>

10 Non-distributable profits reserve

	2023	2022
	£	£
At the beginning of the year	46,895	18,329
Non distributable profits in the year	9,719	28,566
	<u>56,614</u>	<u>46,895</u>

11 Related party transactions

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

12 Ultimate controlling party

The ultimate controlling party is Mrs J K Hunter.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.