

REGISTERED NUMBER: 04727512 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
JENNIFER HAMILTON & ASSOCIATES LTD**

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FOR THE YEAR ENDED 31 MARCH 2017**

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JENNIFER HAMILTON & ASSOCIATES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017**

DIRECTOR:

Mrs J K Hunter

REGISTERED OFFICE:

93 Bohemia Road
St. Leonards-On-Sea
East Sussex
TN37 6RJ

REGISTERED NUMBER:

04727512 (England and Wales)

ACCOUNTANTS:

Acuity Professional (Sellens French) LLP
91-97 Bohemia Road
St Leonards on Sea
East Sussex
TN37 6RJ

STATEMENT OF FINANCIAL POSITION
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		1,193		1,591
Investments	5		2		2
Investment property	6		113,079		113,079
			<u>114,274</u>		<u>114,672</u>
CURRENT ASSETS					
Debtors	7	22,811		2,811	
Cash at bank		<u>8,468</u>		<u>17,833</u>	
		31,279		20,644	
CREDITORS					
Amounts falling due within one year	8	<u>73,219</u>		<u>75,178</u>	
NET CURRENT LIABILITIES			<u>(41,940)</u>		<u>(54,534)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			72,334		60,138
CREDITORS					
Amounts falling due after more than one year	9		<u>58,791</u>		<u>58,791</u>
NET ASSETS			<u>13,543</u>		<u>1,347</u>
CAPITAL AND RESERVES					
Called up share capital	11		15		15
Special reserve	12		(18,329)		(18,329)
Retained earnings	12		<u>31,857</u>		<u>19,661</u>
SHAREHOLDERS' FUNDS			<u>13,543</u>		<u>1,347</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 December 2017 and were signed by:

Mrs J K Hunter - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

Jennifer Hamilton & Associates Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

INVESTMENTS IN SUBSIDIARIES

Investments in subsidiary undertakings are recognised at cost.

INVESTMENT PROPERTY

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

FINANCIAL INSTRUMENTS

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties.

Financial assets that are measured at cost and amortized cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognized in profit or loss.

For financial assets measured at amortized cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and the best estimate, which is an approximation, of the amount that the company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is an enforceable right to set off the recognized amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

2. ACCOUNTING POLICIES - continued

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

DEBTORS

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

CREDITORS

Short term creditors are measured at the transaction price. Loans from the director shareholders who are natural persons are also measured at transaction price irrespective of duration. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

DIVIDEND

Equity dividends are recognized when they become legally payable. Interim equity dividends are recognized when paid. Final equity dividends are recognized when approved by the shareholders at an annual general meeting. Dividends on shares recognized as liabilities are recognized as expenses and classified within interest payable.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
Cost			
At 1 April 2016 and 31 March 2017	<u>3,440</u>	<u>12,159</u>	<u>15,599</u>
Depreciation			
At 1 April 2016	2,537	11,471	14,008
Charge for year	<u>226</u>	<u>172</u>	<u>398</u>
At 31 March 2017	<u>2,763</u>	<u>11,643</u>	<u>14,406</u>
Net book value			
At 31 March 2017	<u>677</u>	<u>516</u>	<u>1,193</u>
At 31 March 2016	<u>903</u>	<u>688</u>	<u>1,591</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
Cost	
At 1 April 2016 and 31 March 2017	<u>2</u>
Net book value	
At 31 March 2017	<u>2</u>
At 31 March 2016	<u>2</u>

6. INVESTMENT PROPERTY

	Total £
Fair value	
At 1 April 2016 and 31 March 2017	<u>113,079</u>
Net book value	
At 31 March 2017	<u>113,079</u>
At 31 March 2016	<u>113,079</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	18,000	-
Amounts owed by group undertakings	<u>4,811</u>	<u>2,811</u>
	<u>22,811</u>	<u>2,811</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	1,105	706
Tax	4,567	3,556
VAT	2,832	2,050
Directors' current accounts	61,570	66,291
Accruals and deferred income	<u>3,145</u>	<u>2,575</u>
	<u>73,219</u>	<u>75,178</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Other loans (see note 10)	<u>58,791</u>	<u>58,791</u>

10. LOANS

An analysis of the maturity of loans is given below:

	2017 £	2016 £
Amounts falling due between one and two years:		
Other loans - 1-2 years	38,791	38,791
Directors loans	<u>20,000</u>	<u>20,000</u>
	<u>58,791</u>	<u>58,791</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
9	Ordinary A	£1	9	9
6	Ordinary B	£1	<u>6</u>	<u>6</u>
			<u>15</u>	<u>15</u>

12. RESERVES

	Retained earnings £	Special reserve £	Totals £
At 1 April 2016	19,661	(18,329)	1,332
Profit for the year	17,196		17,196
Dividends	<u>(5,000)</u>		<u>(5,000)</u>
At 31 March 2017	<u>31,857</u>	<u>(18,329)</u>	<u>13,528</u>

13. RELATED PARTY DISCLOSURES

During the year, total dividends of £5,000 were paid to the director .

Long term liabilities includes an amount of £38,791 owing to Mr D Bradshaw, the partner of the director. The loan is interest free and there are no fixed repayment terms.

14. ULTIMATE CONTROLLING PARTY

The company is ultimately controlled by the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.