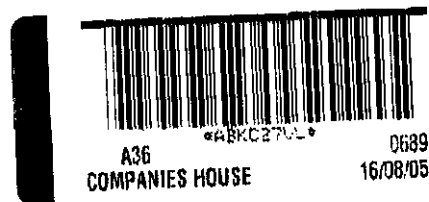


COMPANY NUMBER
4727492 (ENGLAND & WALES)

K.K.Print Solutions Limited
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
For the year ended 30 April 2005



Accountants' report to the directors of:
K.K.Print Solutions Limited

As described in the balance sheet, you are responsible for the preparation of the financial statements for the year ended 30 April 2005 set out on pages 5 to 9 and you consider that the company is exempt from an audit and a report under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these audited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Pascal Canelle & Co.
Reporting Accountants

Dated: 11-July-2005

K.K.Print Solutions Limited
ABBREVIATED BALANCE SHEET
At 30 April 2005

			<u>30-Apr-2004</u>
Fixed assets	<u>Notes</u>	<u>£</u>	<u>£</u>
Tangible	2.	75,806	89,184
Intangible	3.	12,000	13,500
		<u>87,806</u>	<u>102,684</u>
Current assets			
Debtors		145,881	145,084
Investments		-	-
Closing stock		1,250	-
Cash at bank and in hand		8,017	7,135
		<u>155,148</u>	<u>152,219</u>
Creditors: Amount falling due with one year		<u>(103,543)</u>	<u>(106,417)</u>
Net current assets		<u>51,605</u>	<u>45,802</u>
Total assets less current liabilities		139,411	148,486
Other creditors:			
Amount falling due after more than one year		(134,847)	(144,584)
Net assets		<u>£ 4,564</u>	<u>£ 3,902</u>
Capital and reserves			
Call up share capital	4.	100	100
Profit and loss account		4,464	3,802
Shareholders' funds		<u>£ 4,564</u>	<u>£ 3,902</u>

Audit exemption statement.

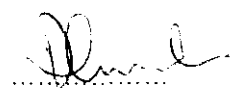
For the year ended 30 April 2005, the company was entitled to exemption under section 249A(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2). The directors acknowledge their responsibility for:

(a) Ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985; and

(b) Preparing financial statements which give a true and fair view of the state of the company as at the end of its financial year, and of its profit and loss for that financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts, so far as they are applicable to the company.

These accounts have been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 11 July 2005 and signed on its behalf by:



D. Goodacre (Director)

The annexed notes form part of the financial statements.

K.K.Print Solutions Limited

Notes to the abbreviated financial statements

For the year ended 30 April 2005

1. Accounting policies

Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Goodwill

Goodwill is the difference between the amount paid on the acquisition of a business and the aggregate fair value of its separable net assets. It is being written off in equal annual instalments over its estimated economic life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Depreciation and diminution in value of assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases.

Goodwill	Over 10 years
Equipment	15%
Furniture and fittings	15%
Commercial vehicles	25%

Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

2. Tangible fixed assets

Cost:	£
At 30 April 2004	104,923
Additions in year	-
Disposals in the year	-
At 30 April 2005	104,923
Depreciation:	
At 30 April 2004	15,739
Charge for the year	13,377
Attributed to disposals	-
At 30 April 2005	(29,116)
Net book values	
At 30 April 2005	£ 75,807
At 30 April 2004	£ 89,184

K.K.Print Solutions Limited

Notes to the abbreviated financial statements *(continued)* For the year ended 30 April 2005

3. Intangible fixed assets

	<u>Goodwill</u>
Costs.	£
At 30 April 2004	15,000
Additions/adjustments in year	-
<u>At 30 April 2005</u>	<u>15,000</u>
Amortisation	£
At 30 April 2004	1,500
Charge for the year	1,500
<u>At 30 April 2005</u>	<u>(3,000)</u>
Net Book Values.	
<u>At 30 April 2005</u>	<u>£ 12,000</u>

4. Share capital

	<u>Authorised</u>		<u>Allotted, called up and fully paid</u>
	No.	£	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>100</u>