

Registered number
4727485

Questa Trading Ltd

Unaudited Abridged Accounts

For the period from 1 April 2016 to 31 December 2016

Smithfield Accountants LLP
Chartered Accountants
117 Charterhouse Street
London EC1M 6AA



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26/09/2017

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COMPANIES HOUSE

Questra Trading Ltd
Registered number:
Abridged Balance Sheet
as at 31 December 2016

4727485

	Notes	31/12/16 £	31/3/16 £
Current assets			
Debtors	2	293,901	196,053
Cash at bank and in hand		78,682	-
		<u>390,409</u>	<u>196,053</u>
Creditors: amounts falling due within one year	3	(195,521)	(3,274)
Net current assets		<u>194,888</u>	<u>192,779</u>
Total assets less current liabilities		<u>194,888</u>	<u>192,779</u>
Net assets		<u>194,888</u>	<u>192,779</u>
Capital and reserves			
Called up share capital	4	400	400
Profit and loss account		194,488	192,379
Shareholder's funds		<u>194,888</u>	<u>192,779</u>

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account and directors' report have not been delivered to the Registrar of Companies.

All of the members have consented to the preparation of abridged accounts in accordance with Section 444(2A) of the Companies Act 2006.

J Perottoni
 Director

Approved by the board on 31 August 2017



Questa Trading Ltd
Notes to the Abridged Accounts
for the period from 1 April 2016 to 31 December 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents sales at invoiced value.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Current tax assets and liabilities are not discounted.

Cashflow Statement

In accordance with exemptions afforded to small companies, cashflow statement has not been prepared.

2 Debtors	31/12/16	31/3/16
	£	£
Amounts owed by parent company	292,447	196,053
Other debtors	1,454	-
	<u>293,901</u>	<u>196,053</u>
3 Creditors: amounts falling due within one year	31/12/16	31/3/16
	£	£
Trade creditors	4,653	-
Amounts owed to group companies	190,341	-
Corporation tax due 01.10.2017	527	3,274
	<u>195,521</u>	<u>3,274</u>

Questa Trading Ltd
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4 Share capital	Nominal value	31/12/16 Number	31/12/16 £	31/3/16 £
Authorised:				
Ordinary shares	£1 each	400	<u>400</u>	<u>400</u>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	400	<u>400</u>	<u>400</u>

5 Related party transactions

Universal Meats (UK) Ltd
Parent company

During the first two months of trading during the period, the company made sales of £6,637 (£561956 - 31/3/16) to and purchases of £6,444 (£545588- 31/3/16) from Universal Meats (UK) Ltd, which shares common control with the company.

Universal Meats (UK) Ltd has provided a guarantee for the company, as its parent company in order for the company to claim exemption from audit under section 479A of the Companies Act 2006.

BRF Global GmbH
Parent company

During the last seven months of trading during the period, the company made sales of £185,326 (£nil - 31/3/16) to and purchases of £181,540 (£nil - 31/3/16) from BRF Global GmbH, which shares common control with the company.

6 Ultimate controlling party

The company is 100% owned by Universal Meats (UK) Limited. The directors of the company are also directors of the parent. The accounts present information about the company as an individual undertaking and not about its group.

The company is ultimately controlled by BRF - Brasil Foods S.A., a company registered in Brazil.

7 Other information

Questa Trading Ltd is a private company limited by shares and incorporated in England. Its registered office and principal place of business is:

130 Eureka Park
Upper Pemberton, Boughton Aluph
Ashford
Kent
TN25 4AZ

8 Presentation currency

The accounts are presented in British Pound Sterling.

Questa Trading Ltd
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9 Reconciliations on adoption of FRS 102

Profit and loss for the year ended 31 March 2016

Profit under former UK GAAP	13,094
Adjustments	-
Profit under FRS 102	<u>13,094</u>

Balance sheet at 31 March 2016

Equity under former UK GAAP	192,779
Adjustments	-
Equity under FRS 102	<u>192,779</u>

Balance sheet at 1 April 2015

Equity under former UK GAAP	179,685
Adjustments	-
Equity under FRS 102	<u>179,685</u>