

Registered Number 04727382

ALAN STEAD LIMITED

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	12,075	15,118
		<u>12,075</u>	<u>15,118</u>
Current assets			
Stocks		146	141
Debtors		3,147	2,941
Cash at bank and in hand		103,671	78,583
		<u>106,964</u>	<u>81,665</u>
Creditors: amounts falling due within one year		<u>(53,598)</u>	<u>(27,309)</u>
Net current assets (liabilities)		<u>53,366</u>	<u>54,356</u>
Total assets less current liabilities		<u>65,441</u>	<u>69,474</u>
Creditors: amounts falling due after more than one year		<u>(62,210)</u>	<u>(65,435)</u>
Provisions for liabilities		<u>(2,331)</u>	<u>(2,044)</u>
Total net assets (liabilities)		<u>900</u>	<u>1,995</u>
Capital and reserves			
Called up share capital		50	50
Profit and loss account		850	1,945
Shareholders' funds		<u>900</u>	<u>1,995</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 February 2017

And signed on their behalf by:

MR A STEAD, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Tangible assets depreciation policy

Depreciation is provided at the following rates in order to write off the assets over their useful life:-

Fishing Boat 25% Reducing Balance

Commercial Vehicles 25% Reducing Balance

Equipment &c 15% Reducing Balance

Valuation information and policy**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks

Other accounting policies**Taxation**

Corporation tax payable is provided on taxable profits at the current rates

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain.

Deferred tax assets and liabilities recognised have not been discounted

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	88,718
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 30 June 2016	<u>88,718</u>
Depreciation	
At 1 July 2015	73,600
Charge for the year	3,043
On disposals	<u>0</u>

At 30 June 2016	<u>76,643</u>
Net book values	
At 30 June 2016	<u>12,075</u>
At 30 June 2015	<u>15,118</u>

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