

Registered Number 04727382

ALAN STEAD LIMITED

Abbreviated Accounts

30 June 2012

Abbreviated Balance Sheet as at 30 June 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	22,752	28,919
		<u>22,752</u>	<u>28,919</u>
Current assets			
Stocks		118	111
Debtors		1,183	1,802
Investments		25,679	10,667
Cash at bank and in hand		14,507	9,243
		<u>41,487</u>	<u>21,823</u>
Creditors: amounts falling due within one year		(29,248)	(18,702)
Net current assets (liabilities)		<u>12,239</u>	<u>3,121</u>
Total assets less current liabilities		<u>34,991</u>	<u>32,040</u>
Creditors: amounts falling due after more than one year		(29,776)	(27,502)
Provisions for liabilities		(2,842)	(3,669)
Total net assets (liabilities)		<u>2,373</u>	<u>869</u>
Capital and reserves			
Called up share capital		50	50
Profit and loss account		2,323	819
Shareholders' funds		<u>2,373</u>	<u>869</u>

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 March 2013

And signed on their behalf by:
Mr A Stead, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the invoiced value of goods and services supplied by the company net of value added tax and trade discounts

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful economic lives

Fishing Boat 25% Net Book Value

Plant & Machinery 15% Net Book Value

Motor Vehicle 25% Net Book Value

Valuation information and policy

Stock

Stock is valued at the lower of cost and net realisable value

Other accounting policies

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

	£
Cost	
At 1 July 2011	83,443
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 30 June 2012	<u>83,443</u>
Depreciation	
At 1 July 2011	54,524
Charge for the year	6,167
On disposals	0
At 30 June 2012	<u>60,691</u>
Net book values	
At 30 June 2012	<u><u>22,752</u></u>
At 30 June 2011	<u><u>28,919</u></u>

the Companies Act 2006.