

Registered number
04727382

ALAN STEAD LIMITED

Abbreviated Accounts

30 June 2007

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ALAN STEAD LIMITED
Accountants' Report

Accountants' report to the directors of
ALAN STEAD LIMITED

You consider that the company is exempt from an audit for the year ended 30 June 2007. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

CRUMPTON & CO LTD
Chartered Accountants

682 ANLABY ROAD
HULL
HU3 6UZ

25 March 2008

ALAN STEAD LIMITED
Abbreviated Balance Sheet
as at 30 June 2007

	Notes	<u>2007</u> <u>£</u>	<u>2006</u> <u>£</u>
<u>Fixed assets</u>			
Tangible assets	2	46,932	62,079
<u>Current assets</u>			
Stocks	94	89	
Debtors	895	35,723	
Investments held as current assets	14,821	-	
Cash at bank and in hand	10,318	8,701	
	26,128	44,513	
<u>Creditors: amounts falling due within one year</u>	(25,639)	(21,192)	
<u>Net current assets</u>		489	23,321
<u>Total assets less current liabilities</u>		47,421	85,400
<u>Creditors: amounts falling due after more than one year</u>		(20,284)	(33,447)
<u>Provisions for liabilities</u>		(4,131)	(5,112)
<u>Net assets</u>		23,006	46,841

Represented By -

<u>Capital and reserves</u>			
Called up share capital	3	50	50
Profit and loss account		22,956	46,791
<u>Shareholders' funds</u>		23,006	46,841

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

ALAN STEAD LIMITED
Abbreviated Balance Sheet
as at 30 June 2007

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985 and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Mr A Stead
Director
Approved by the board on 25 March 2008

ALAN STEAD LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 June 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Boat	25% Reducing Balance
Plant and machinery	15% Reducing Balance
Motor vehicles	25% Reducing Balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

ALAN STEAD LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 June 2007

2 Tangible fixed assets	£	
Cost		
At 1 July 2006	72,367	
Additions	250	
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At 30 June 2007	72,617	
Depreciation		
At 1 July 2006	10,455	
Charge for the year	15,230	
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At 30 June 2007	25,685	
Net book value		
At 30 June 2007	46,932	
	<hr/>	
At 30 June 2006	61,912	
	<hr/>	
3 Share capital	2007	2006
	£	£
Authorised		
Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
	2007	2006
	No	No
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	50	50
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