

A A Bassett Limited

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ACCOUNTS  
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For the year ended 5th April 2010

Company No 4727364

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A A BASSETT LIMITED

ANNUAL REPORT - 5TH APRIL 2010

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A A BASSETT LIMITEDDIRECTORS' REPORTFOR THE YEAR ENDED 5TH APRIL 2010

## PRINCIPAL ACTIVITIES

The principal activities of the company throughout the year was that of certified public accountants.

## DIRECTORS

The directors who served during the year and their interest in the company were as follows:-

	<u>5/4/10</u>	<u>5/4/09</u>
Mr J C Bassett	2 Ordinary Shares of £1 each	2 Ordinary Shares of £1 each

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD



.....  
J C BASSETT  
Director

A A BASSETT LIMITEDPROFIT AND LOSS ACCOUNTFOR THE YEAR ENDED 5TH APRIL 2010

	<u>Note</u>	<u>2010</u>	<u>2009</u>
		£	£
Turnover	2	51098	53610
Operating Profit	3	11261	17996
Interest Received		-	32
Profit on ordinary activities before taxation		11261	18028
Taxation on profit on ordinary activities		2138	3796
Profit for the financial year		9123	14232
Dividends paid		6487	10995
Retained profit for the financial year		2636	3237
Retained profit brought forward		12388	9151
Retained profit carried forward		£15024	£12388

A A BASSETT LIMITEDBALANCE SHEETAS AT 5TH APRIL 2010

	<u>Note</u>	<u>2010</u>	<u>2009</u>
		£	£
<u>Fixed assets</u>			
Intangible Fixed Assets	4	6000	12000
Tangible Assets	5	8284	7511
		-----	-----
		14284	19511
<u>Current assets</u>			
Work in Progress		2050	2225
Debtors	6	13162	11583
Bank Current Account		4094	295
Cash in Hand		8	8
		-----	-----
		19314	14111
		=====	=====
<u>Creditors: amounts falling due within one year</u>			
Creditors	7	18048	19457
Loan Account		521	1771
		-----	-----
		18568	21228
		=====	=====
<u>Net current assets/(liabilities)</u>		746	(7117)
		-----	-----
<u>Net assets</u>		£15030	£12394
		=====	=====
<u>Capital and reserves</u>			
Share capital	8	6	6
Profit and loss account		15024	12388
		-----	-----
		£15030	£12394
		=====	=====

Exemption from audit

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 [and with the Financial Reporting Standard for Smaller Entities (effective April 2008)]

For the financial year ended 5th April 2010 the company was entitled to exemption from audit under section 477 (small company exemption) Companies Act 2006, and no notice has been deposited under section 476 (member or members requesting and audit).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 (of the Act) and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the board of directors on 23rd December 2010



Mr J C Bassett  
Director

A A BASSETT LIMITEDNOTES TO THE ACCOUNTS - 5/4/101. Accounting Policies

The accounting policies of the company are set out below:

(a) Accounting convention

The accounts are prepared using the historical cost convention.

(b) Depreciation

Depreciation is calculated to write down the cost of all tangible fixed assets over their estimated useful life as follows:-

Furniture and Equipment - 25% per annum on reducing balance

(c) Deferred Taxation

No provision has been made for deferred taxation as there are no accelerated capital allowances.

2. Turnover

	<u>2010</u>	<u>2009</u>
	£	£
Accountancy Fees	51050	53515
Commissions Received	48	95
	-----	-----
	<u>51098</u>	<u>53610</u>

3. Operating Profit

The operating profit is stated after charging:	<u>2010</u>	<u>2009</u>
	£	£
Depreciation of Tangible Fixed Assets	393	435
	-----	-----
Amortisation of Intangible Fixed Assets	6000	6000
	-----	-----
Directors' Remuneration	5720	5460
	-----	-----

4. Intangible fixed assets

	<u>Goodwill</u>	<u>Goodwill</u>
	£	£
As at 6th April 2009	30000	30000
Additions	-	-
Disposals	-	-
	-----	-----
At 5th April 2010	<u>30000</u>	<u>30000</u>
Amortisation		
As at 6th April 2009	18000	12000
On Disposals	-	-
Provision for year	6000	6000
	-----	-----
At 5th April 2010	<u>24000</u>	<u>18000</u>

Net Book Values

	£
At 5th April 2010	<u>6000</u>
At 6th April 2009	<u>12000</u>

A A BASSETT LIMITEDNOTES TO THE ACCOUNTS - 5/4/10

(continued)

<u>5. Tangible fixed assets</u>	<u>Buildings</u>	<u>Furniture &amp; Equipment</u>	<u>Total</u>
	£	£	£
As at 6th April 2009	6192	6334	12526
Additions	-	1166	1166
Disposals	-	-	-
	----	----	----
At 5th April 2010	<u>6192</u>	<u>7500</u>	<u>13692</u>
Depreciation			
As at 6th April 2009	-	5015	5015
Provision for year	-	393	393
Disposals	-	-	-
	----	----	----
At 5th April 2010	<u>-</u>	<u>5408</u>	<u>5408</u>
<u>Net book values</u>			
At 5th April 2010	<u>6192</u>	<u>2092</u>	<u>8284</u>
At 5th April 2009	<u>6192</u>	<u>1319</u>	<u>7511</u>
<u>6. Debtors</u>	<u>2010</u>	<u>2009</u>	
	£	£	
Trade Debtors	<u>13162</u>	<u>11583</u>	
<u>7. Creditors: amounts falling due within one year</u>	<u>2010</u>	<u>2009</u>	
	£	£	
Sundry Creditors and Accruals	1702	1139	
Directors Loan Account	13589	14522	
Taxation	2756	3796	
	----	----	
	<u>18047</u>	<u>19457</u>	
<u>8. Share Capital</u>	<u>2010</u>	<u>2009</u>	
	£	£	
Ordinary Shares of £1 each			
Authorised	<u>100</u>	<u>100</u>	
Allotted and fully paid	<u>6</u>	<u>6</u>	