

AA BASSETT LTD
Certified Public Accountants
42/43 Castle Circus House
136 Union Street
Torquay. TQ2 5QG

Received 7/1/10

A A Bassett Limited

ACCOUNTS

For the year ended 5th April 2009

Company No 4727364

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A39 08/01/2010 121
COMPANIES HOUSE

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A52 23/12/2009 56
COMPANIES HOUSE

A A BASSETT LIMITED

ANNUAL REPORT - 5TH APRIL 2009

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A A BASSETT LIMITEDDIRECTORS' REPORTFOR THE YEAR ENDED 5TH APRIL 2009

PRINCIPAL ACTIVITIES

The principal activities of the company throughout the year was that of certified public accountants.


DIRECTORS

The directors who served during the year and their interest in the company were as follows:-

	<u>5/4/09</u>	<u>5/4/08</u>
Mr J C Bassett	2 Ordinary Shares of £1 each	2 Ordinary Shares of £1 each

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD

..........
J C BASSETT
Director

A A BASSETT LIMITEDPROFIT AND LOSS ACCOUNTFOR THE YEAR ENDED 5TH APRIL 2009

	<u>Note</u>	<u>2009</u>		<u>2008</u>	
		£	£	£	£
Turnover	2		53610		58155
			<u> </u>		<u> </u>
Operating Profit	3		17996		16958
Interest Received			32		17
			-----		-----
Profit on ordinary activities before taxation			18028		16975
Taxation on profit on ordinary activities			3796		3384
			-----		-----
Profit for the financial year			14232		13591
Dividends paid			10995		11198
			-----		-----
Retained profit for the financial year			3237		2393
Retained profit brought forward			9151		6758
			-----		-----
Retained profit carried forward			<u>£12388</u>		<u>£9151</u>

A A BASSETT LIMITEDBALANCE SHEETAS AT 5TH APRIL 2009

	<u>Note</u>	<u>2009</u>	<u>2008</u>
		£	£
<u>Fixed assets</u>			
Intangible Fixed Assets	4	12000	18000
Tangible Assets	5	7511	7946
		-----	-----
		19511	25946
<u>Current assets</u>			
Work in Progress		2225	2900
Debtors	6	11583	10221
Bank Current Account		295	1006
Cash in Hand		8	8
		-----	-----
		14111	14135
		=====	=====
<u>Creditors: amounts falling due within one year</u>			
Creditors	7	19457	30924
Loan Account		1771	-
		-----	-----
		21228	30924
		=====	=====
<u>Net current (liabilities)</u>		(7117)	(16789)
		-----	-----
<u>Net assets</u>		£12394	£9157
		=====	=====
<u>Capital and reserves</u>			
Share capital	8	6	6
Profit and loss account		12388	9151
		-----	-----
		£12394	£9157
		=====	=====

Exemption from audit

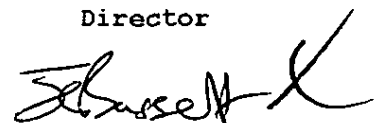
These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 [and with the Financial Reporting Standard for Smaller Entities (effective April 2008)].

For the financial year ended 31st July 2009 the company was entitled to exemption from audit under section 477 (small company exemption) Companies Act 2006; and no notice has been deposited under section 476 (member or members requesting and audit).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.386 (of the Act) and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the board of directors on 22nd December 2009

Mr J C Bassett
Director



A A BASSETT LIMITEDNOTES TO THE ACCOUNTS - 5/4/091. Accounting Policies

The accounting policies of the company are set out below:

(a) Accounting convention

The accounts are prepared using the historical cost convention.

(b) Depreciation

Depreciation is calculated to write down the cost of all tangible fixed assets over their estimated useful life as follows:-

Furniture and Equipment - 25% per annum on reducing balance

(c) Deferred Taxation

No provision has been made for deferred taxation as there are no accelerated capital allowances.

2. Turnover

	<u>2009</u>	<u>2008</u>
	£	£
Accountancy Fees	53515	58155
Commissions Received	95	-
	-----	-----
	<u>53610</u>	<u>58155</u>

3. Operating Profit

The operating profit is stated after charging:	<u>2009</u>	<u>2008</u>
	£	£
Depreciation of Tangible Fixed Assets	435	585
	=====	=====
Amortisation of Intangible Fixed Assets	6000	6000
	=====	=====
Directors' Remuneration	5460	7430
	=====	=====

4. Intangible fixed assets

	<u>Goodwill</u>	<u>Goodwill</u>
	£	£
As at 6th April 2008	30000	30000
Additions	-	-
Disposals	-	-
	-----	-----
At 5th April 2009	<u>30000</u>	<u>30000</u>
Amortisation		
As at 6th April 2008	12000	6000
On Disposals	-	-
Provision for year	6000	6000
	-----	-----
At 5th April 2009	<u>18000</u>	<u>12000</u>

Net Book Values

	£
At 5th April 2009	<u>12000</u>
At 5th April 2008	<u>18000</u>

A A BASSETT LIMITEDNOTES TO THE ACCOUNTS - 5/4/09

(continued)

<u>5. Tangible fixed assets</u>	<u>Buildings</u>	<u>Furniture & Equipment</u>	<u>Total</u>
	£	£	£
As at 6th April 2008	6192	6334	12526
Additions	-	-	-
Disposals	-	-	-
	----	----	----
At 5th April 2009	<u>6192</u>	<u>6334</u>	<u>12526</u>
Depreciation			
As at 6th April 2008	-	4580	4580
Provision for year	-	435	435
Disposals	-	-	-
	----	----	----
At 5th April 2009	<u>-</u>	<u>5015</u>	<u>5015</u>
<u>Net book values</u>			
At 5th April 2009	<u>6192</u>	<u>1319</u>	<u>7511</u>
At 5th April 2008	<u>6192</u>	<u>1754</u>	<u>7946</u>
<u>6. Debtors</u>	<u>2009</u>	<u>2008</u>	
	£	£	
Trade Debtors	<u>11583</u>	<u>10221</u>	
<u>7. Creditors: amounts falling due within one year</u>	<u>2009</u>	<u>2008</u>	
	£	£	
Sundry Creditors and Accruals	1139	667	
Directors Loan Account	14522	26873	
Taxation	3796	3384	
	----	----	
	<u>19457</u>	<u>30924</u>	
<u>8. Share Capital</u>	<u>2009</u>	<u>2008</u>	
	£	£	
Ordinary Shares of £1 each			
Authorised	<u>100</u>	<u>100</u>	
Allotted and fully paid	<u>6</u>	<u>6</u>	