

Company Registration No 4727361 (England and Wales)

CHARIOT (UK) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2009

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CHARIOT (UK) LIMITED

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CHARIOT (UK) LIMITED**ABBREVIATED BALANCE SHEET***AS AT 31 OCTOBER 2009*THE COMPANY REGISTRATION NUMBER IS
4727361 (ENGLAND AND WALES)

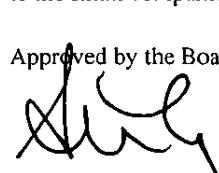
	Notes	2009 £	£	2008 £	£
Fixed assets					
Investments	2		200,000		-
Current assets					
Debtors		140,918		39,215	
Cash at bank and in hand		27,649		336,155	
		<u>168,567</u>		<u>375,370</u>	
Creditors: amounts falling due within one year		<u>(60,653)</u>		<u>(53,405)</u>	
Net current assets			<u>107,914</u>		<u>321,965</u>
Total assets less current liabilities			<u><u>307,914</u></u>		<u><u>321,965</u></u>
Capital and reserves					
Called up share capital	3		909,643		709,643
Share premium account			10,615,297		10,615,297
Other reserves			2,186,053		2,186,053
Profit and loss account			<u>(13,403,079)</u>		<u>(13,189,028)</u>
Shareholders' funds			<u><u>307,914</u></u>		<u><u>321,965</u></u>

For the financial year ended 31 October 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on



A C E Earley
Director

CHARIOT (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.4 Format of accounts

As the company was AIM listed for part of the period the Companies Act requires listed company disclosures in these accounts. The directors elected not to comply with these requirements due to the additional time and expense that would be involved in providing full disclosure and the limited benefit to shareholders of the additional information required. The directors made this election in the knowledge that a qualified audit report would be required and so included this paragraph to explain the reasoning behind their decision.

2 Fixed assets

	Investments £
Cost	
At 1 November 2008	-
Additions	200,000
	<hr/>
At 31 October 2009	200,000
	<hr/>

3 Share capital

	2009 £	2008 £
Authorised		
125,000,000 Ordinary of 1p each	1,250,000	1,250,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
90,964,250 Ordinary of 1p each	909,643	709,643
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