

**COMPANIES
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**BLUE ELEPHANT (LLANELLI) LIMITED
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
1 OCTOBER 2012 TO 29 SEPTEMBER 2013**

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COMPANIES HOUSE

BLUE ELEPHANT (LLANELLI) LIMITED (REGISTERED NUMBER: 04727335)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2012 TO 29 SEPTEMBER 2013**

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4 to 5
Notes to the Financial Statements	6 to 9

BLUE ELEPHANT (LLANELLI) LIMITED

COMPANY INFORMATION

FOR THE PERIOD 1 OCTOBER 2012 TO 29 SEPTEMBER 2013

DIRECTORS:

A M Ali
F Miah

SECRETARY:

A M Ali

REGISTERED OFFICE:

Bryn Yard
Trinity Road
New Docks
Llanelli
SA15 2AB

REGISTERED NUMBER:

04727335

ACCOUNTANTS:

Gerald Thomas & Co
Chartered Accountants
Furze Bank
34 Hanover Street
Swansea
SA1 6BA

BLUE ELEPHANT (LLANELLI) LIMITED (REGISTERED NUMBER: 04727335)

**REPORT OF THE DIRECTORS
FOR THE PERIOD 1 OCTOBER 2012 TO 29 SEPTEMBER 2013**

The directors present their report with the financial statements of the company for the period 1 October 2012 to 29 September 2013.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of a restaurant.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 October 2012 to the date of this report.

A M Ali

F Miah

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
F Miah - Director

Date: 25 September 2013

BLUE ELEPHANT (LLANELLI) LIMITED (REGISTERED NUMBER: 04727335)**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 1 OCTOBER 2012 TO 29 SEPTEMBER 2013**

	Notes	PERIOD 1/10/12 TO 29/9/13 £	YEAR ENDED 30/9/12 £
TURNOVER		234,237	155,467
Cost of sales		157,957	110,650
GROSS PROFIT		76,280	44,817
Administrative expenses		68,292	63,876
OPERATING PROFIT/(LOSS)	2	7,988	(19,059)
Interest receivable and similar income		4	2
		7,992	(19,057)
Interest payable and similar charges		5,516	4,904
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		2,476	(23,961)
Tax on profit/(loss) on ordinary activities	3	-	-
PROFIT/(LOSS) FOR THE FINANCIAL PERIOD		2,476	(23,961)

The notes form part of these financial statements

BLUE ELEPHANT (LLANELLI) LIMITED (REGISTERED NUMBER: 04727335)

BALANCE SHEET 29 SEPTEMBER 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Intangible assets	4	12,500	17,500
Tangible assets	5	71,868	13
		<u>84,368</u>	<u>17,513</u>
CURRENT ASSETS			
Stocks		5,341	4,855
Debtors	6	12,504	68,370
Cash at bank and in hand		3,832	2,036
		<u>21,677</u>	<u>75,261</u>
CREDITORS			
Amounts falling due within one year	7	69,262	50,255
NET CURRENT (LIABILITIES)/ASSETS		<u>(47,585)</u>	<u>25,006</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		36,783	42,519
CREDITORS			
Amounts falling due after more than one year	8	81,351	89,563
NET LIABILITIES		<u>(44,568)</u>	<u>(47,044)</u>
CAPITAL AND RESERVES			
Called up share capital	10	100	100
Profit and loss account	11	(44,668)	(47,144)
SHAREHOLDERS' FUNDS		<u>(44,568)</u>	<u>(47,044)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 September 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 September 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BLUE ELEPHANT (LLANELLI) LIMITED (REGISTERED NUMBER: 04727335)

BALANCE SHEET - continued
29 SEPTEMBER 2013

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 25 SEPTEMBER 2014 and were signed on its behalf by:



.....
F Miah - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2012 TO 29 SEPTEMBER 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax. Revenue is recognised at the point of provision of goods to the customer.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of the business trading as the Ali Raj Brasserie in May 2006, is being amortised over its useful life of 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value.

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

The company has net liabilities at the balance sheet date due to losses in previous years. The company has made a profit £2,476 in the current year. Therefore the company is dependent on the continuing support of its directors and bankers. However, subject to the continuation of this support, the directors consider that it is appropriate to prepare the financial statements on a going concern basis.

2. OPERATING PROFIT/(LOSS)

The operating profit (2012 - operating loss) is stated after charging:

	PERIOD 1/10/12 TO 29/9/13 £	YEAR ENDED 30/9/12 £
Depreciation - owned assets	6,638	-
Loss on disposal of fixed assets	9	-
Goodwill amortisation	5,000	5,000
	<u> </u>	<u> </u>

BLUE ELEPHANT (LLANELLI) LIMITED (REGISTERED NUMBER: 04727335)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 OCTOBER 2012 TO 29 SEPTEMBER 2013

2. OPERATING PROFIT/(LOSS) - continued

Directors' remuneration and other benefits etc	26,731	33,758
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3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period ended 29 September 2013 nor for the year ended 30 September 2012.

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 October 2012 and 29 September 2013	50,000
AMORTISATION	
At 1 October 2012	32,500
Charge for period	5,000
At 29 September 2013	37,500
NET BOOK VALUE	
At 29 September 2013	12,500
At 30 September 2012	17,500

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 October 2012	-	7,805	7,805
Additions	76,262	2,240	78,502
Disposals	-	(2,061)	(2,061)
At 29 September 2013	76,262	7,984	84,246
DEPRECIATION			
At 1 October 2012	-	7,792	7,792
Charge for period	6,355	283	6,638
Eliminated on disposal	-	(2,052)	(2,052)
At 29 September 2013	6,355	6,023	12,378
NET BOOK VALUE			
At 29 September 2013	69,907	1,961	71,868
At 30 September 2012	-	13	13

BLUE ELEPHANT (LLANELLI) LIMITED (REGISTERED NUMBER: 04727335)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 OCTOBER 2012 TO 29 SEPTEMBER 2013

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013	2012
	£	£
Other debtors	<u>12,504</u>	<u>68,370</u>

Included in other debtors is an amount of £7,045 (2012 :- £53,527) due from the directors.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013	2012
	£	£
Bank loans and overdrafts	8,319	8,319
Trade creditors	29,556	24,713
Taxation and social security	6,865	7,271
Other creditors	<u>24,522</u>	<u>9,952</u>
	<u>69,262</u>	<u>50,255</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2013	2012
	£	£
Bank loans	<u>81,351</u>	<u>89,563</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more than 5 years		
by instalments	<u>42,782</u>	<u>50,994</u>
	<u>42,782</u>	<u>50,994</u>

9. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	2013	2012
	£	£
Expiring:		
Between one and five years	<u>11,781</u>	<u>10,799</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013	2012
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

BLUE ELEPHANT (LLANELLI) LIMITED (REGISTERED NUMBER: 04727335)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 OCTOBER 2012 TO 29 SEPTEMBER 2013

11. RESERVES

	Profit and loss account £
At 1 October 2012	(47,144)
Profit for the period	2,476
At 29 September 2013	<u>(44,668)</u>

12. CAPITAL COMMITMENTS

	2013 £	2012 £
Contracted but not provided for in the financial statements	<u>-</u>	<u>62,300</u>

13. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the period ended 29 September 2013 and the year ended 30 September 2012:

	2013 £	2012 £
A M Ali		
Balance outstanding at start of period	29,616	27,531
Amounts advanced	8,605	10,022
Amounts repaid	(44,439)	(7,937)
Balance outstanding at end of period	<u>(6,218)</u>	<u>29,616</u>
F Miah		
Balance outstanding at start of period	23,911	22,140
Amounts advanced	9,535	6,955
Amounts repaid	(40,901)	(5,184)
Balance outstanding at end of period	<u>(7,455)</u>	<u>23,911</u>

The maximum balance outstanding during the year was £29,616 on Mr A M Ali's loan and £23,911 on Mr F Miah's loan.

The balances are interest free and repayable on demand.

14. ULTIMATE CONTROLLING PARTY

There is no single controlling party.