

**BLUE ELEPHANT (LLANELLI) LTD**  
**REPORT OF THE DIRECTORS AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 SEPTEMBER 2016**

# **BLUE ELEPHANT (LLANELLI) LTD (REGISTERED NUMBER: 04727335)**

## **CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 SEPTEMBER 2016**

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# **BLUE ELEPHANT (LLANELLI) LTD**

## **COMPANY INFORMATION FOR THE YEAR ENDED 28 SEPTEMBER 2016**

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**DIRECTORS:** A M Ali  
F Miah

**SECRETARY:** A M Ali

**REGISTERED OFFICE:** 3 New Mill Court  
Swansea Enterprise Park  
Swansea  
SA7 9FG

**REGISTERED NUMBER:** 04727335

**ACCOUNTANTS:** Gerald Thomas  
Chartered Accountants  
3 New Mill Court  
Swansea Enterprise Park  
Swansea  
SA7 9FG

# **BLUE ELEPHANT (LLANELLI) LTD (REGISTERED NUMBER: 04727335)**

## **REPORT OF THE DIRECTORS FOR THE YEAR ENDED 28 SEPTEMBER 2016**

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The directors present their report with the financial statements of the company for the year ended 28 September 2016.

### **PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of a restaurant.

### **DIRECTORS**

The directors shown below have held office during the whole of the period from 29 September 2015 to the date of this report.

A M Ali

F Miah

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

### **ON BEHALF OF THE BOARD:**

F Miah - Director

27 June 2017

**BLUE ELEPHANT (LLANELLI) LTD (REGISTERED NUMBER: 04727335)****PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 28 SEPTEMBER 2016**

		YEAR ENDED 28/9/16 £	PERIOD 30/9/14 TO 28/9/15 £
	Notes		
<b>TURNOVER</b>		321,221	336,145
Cost of sales		<u>202,634</u>	<u>217,987</u>
<b>GROSS PROFIT</b>		118,587	118,158
Administrative expenses		<u>89,792</u>	<u>76,394</u>
<b>OPERATING PROFIT</b>	2	28,795	41,764
Interest receivable and similar income		<u>4</u>	<u>22</u>
		28,799	41,786
Interest payable and similar charges		<u>4,012</u>	<u>4,350</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		24,787	37,436
Tax on profit on ordinary activities	3	<u>7,248</u>	<u>9,074</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u>17,539</u>	<u>28,362</u>

The notes form part of these financial statements

**BLUE ELEPHANT (LLANELLI) LTD (REGISTERED NUMBER: 04727335)****BALANCE SHEET  
28 SEPTEMBER 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	5		-		2,500
Tangible assets	6		<u>52,277</u>		<u>58,293</u>
			52,277		60,793
<b>CURRENT ASSETS</b>					
Stocks		9,525		7,500	
Debtors	7	66,104		28,998	
Cash at bank and in hand		<u>8,311</u>		<u>22,548</u>	
		83,940		59,046	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>77,600</u>		<u>58,155</u>	
<b>NET CURRENT ASSETS</b>			<u>6,340</u>		<u>891</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			58,617		61,684
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		(50,994)		(61,498)
<b>PROVISIONS FOR LIABILITIES</b>	11		<u>(2,291)</u>		<u>(2,393)</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>5,332</u>		<u>(2,207)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	12		100		100
Profit and loss account	13		<u>5,232</u>		<u>(2,307)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>5,332</u>		<u>(2,207)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

# **BLUE ELEPHANT (LLANELLI) LTD (REGISTERED NUMBER: 04727335)**

## **BALANCE SHEET - continued** **28 SEPTEMBER 2016**

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The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 27 June 2017 and were signed on its behalf by:

F Miah - Director

# BLUE ELEPHANT (LLANELLI) LTD (REGISTERED NUMBER: 04727335)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 SEPTEMBER 2016

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### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### Turnover and revenue recognition

Turnover represents net invoiced sales of goods, excluding value added tax. Revenue is recognised at the point of provision of goods to the customer.

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of the business trading as the Ali Raj Brasserie in May 2006, is being amortised over its useful life.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 25% on cost

#### Stocks

Stocks are valued at the lower of cost and net realisable value.

#### Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### Going concern

The company has made a profit in the current year and has both net current assets and net assets at the balance sheet date. However, the company is dependent on the continuing support of its directors and bankers and subject to the continuation of this support, the directors consider that it is appropriate to prepare the financial statements on a going concern basis.

### 2. OPERATING PROFIT

The operating profit is stated after charging:

	YEAR ENDED 28/9/16	PERIOD 30/9/14 TO 28/9/15
	£	£
Depreciation - owned assets	9,220	8,306
Goodwill amortisation	<u>2,500</u>	<u>5,000</u>
Directors' remuneration and other benefits etc	<u>30,194</u>	<u>30,061</u>

# BLUE ELEPHANT (LLANELLI) LTD (REGISTERED NUMBER: 04727335)

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 28 SEPTEMBER 2016

### 3. TAXATION

#### Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	YEAR ENDED 28/9/16 £	PERIOD 30/9/14 TO 28/9/15 £
Current tax:		
UK corporation tax	7,350	9,236
Corporation tax - prior year	-	(203)
Total current tax	<u>7,350</u>	<u>9,033</u>
Deferred tax	(102)	41
Tax on profit on ordinary activities	<u><u>7,248</u></u>	<u><u>9,074</u></u>

### 4. DIVIDENDS

	YEAR ENDED 28/9/16 £	PERIOD 30/9/14 TO 28/9/15 £
Final	<u>10,000</u>	<u>-</u>

### 5. INTANGIBLE FIXED ASSETS

#### COST

At 29 September 2015  
and 28 September 2016

#### AMORTISATION

At 29 September 2015

Charge for year

At 28 September 2016

#### NET BOOK VALUE

At 28 September 2016

At 28 September 2015

Goodwill  
£

50,000

47,500

2,500

50,000

-

2,500

# BLUE ELEPHANT (LLANELLI) LTD (REGISTERED NUMBER: 04727335)

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 28 SEPTEMBER 2016

### 6. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 29 September 2015	76,262	10,318	512	87,092
Additions	-	3,204	-	3,204
At 28 September 2016	<u>76,262</u>	<u>13,522</u>	<u>512</u>	<u>90,296</u>
<b>DEPRECIATION</b>				
At 29 September 2015	21,608	7,020	171	28,799
Charge for year	7,626	1,423	171	9,220
At 28 September 2016	<u>29,234</u>	<u>8,443</u>	<u>342</u>	<u>38,019</u>
<b>NET BOOK VALUE</b>				
At 28 September 2016	<u>47,028</u>	<u>5,079</u>	<u>170</u>	<u>52,277</u>
At 28 September 2015	<u>54,654</u>	<u>3,298</u>	<u>341</u>	<u>58,293</u>

### 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Other debtors	<u>66,104</u>	<u>28,998</u>

### 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Bank loans and overdrafts	11,531	9,910
Trade creditors	16,640	15,856
Taxation and social security	32,704	26,642
Other creditors	<u>16,725</u>	<u>5,747</u>
	<u>77,600</u>	<u>58,155</u>

### 9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Bank loans	<u>50,994</u>	<u>61,498</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more than 5 years by instalments	<u>2,287</u>	<u>15,552</u>
	<u>2,287</u>	<u>15,552</u>

**BLUE ELEPHANT (LLANELLI) LTD (REGISTERED NUMBER: 04727335)****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 SEPTEMBER 2016****10. OPERATING LEASE COMMITMENTS**

The following operating lease payments are committed to be paid within one year:

	2016 £	2015 £
Expiring:		
Between one and five years	<u>2,124</u>	<u>1,946</u>

**11. PROVISIONS FOR LIABILITIES**

	2016 £	2015 £
Deferred tax		
Accelerated capital allowances	2,393	2,393
Tax losses carried forward	<u>(102)</u>	<u>-</u>
	<u>2,291</u>	<u>2,393</u>

	Deferred tax £
Balance at 29 September 2015	2,393
Movement in the year	<u>(102)</u>
Balance at 28 September 2016	<u>2,291</u>

**12. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2016 £	2015 £
Number:	Class:	Nominal value:		
100	Ordinary	£1	<u>100</u>	<u>100</u>

**13. RESERVES**

	Profit and loss account £
At 29 September 2015	(2,307)
Profit for the year	17,539
Dividends	<u>(10,000)</u>
At 28 September 2016	<u>5,232</u>

# BLUE ELEPHANT (LLANELLI) LTD (REGISTERED NUMBER: 04727335)

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 28 SEPTEMBER 2016

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### 14. TRANSACTIONS WITH DIRECTORS

The following advances and credits to directors subsisted during the year ended 28 September 2016 and the period ended 28 September 2015:

	2016 £	2015 £
<b>A M Ali</b>		
Balance outstanding at start of year	15,249	(97)
Amounts advanced	18,654	18,283
Amounts repaid	(8,137)	(2,937)
Balance outstanding at end of year	<u>25,766</u>	<u>15,249</u>
<b>F Miah</b>		
Balance outstanding at start of year	7,865	(6,571)
Amounts advanced	22,505	20,408
Amounts repaid	(7,937)	(5,972)
Balance outstanding at end of year	<u>22,433</u>	<u>7,865</u>

The balances are interest free and repayable on demand.

During the year the company paid a dividend of £5,000 (2015 - £nil) to A M Ali and a dividend of £5,000 (2015 - £nil) to F Miah.

### 15. ULTIMATE CONTROLLING PARTY

There is no single controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.