

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2012  
FOR  
BLUE ELEPHANT (LLANELLI) LIMITED**

THURSDAY



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COMPANIES HOUSE

**BLUE ELEPHANT (LLANELLI) LIMITED (REGISTERED NUMBER: 04727335)**

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FOR THE YEAR ENDED 30 SEPTEMBER 2012**

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# **BLUE ELEPHANT (LLANELLI) LIMITED**

## **COMPANY INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 2012**

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**DIRECTORS:**

A M Ali  
F Miah

**SECRETARY:**

A M Ali

**REGISTERED OFFICE:**

Bryn Yard  
Trinity Road  
New Docks  
Llanelli  
SA15 2AB

**REGISTERED NUMBER:**

04727335

**ACCOUNTANTS:**

Gerald Thomas & Co  
Chartered Accountants  
Furze Bank  
34 Hanover Street  
Swansea  
SA1 6BA

# **BLUE ELEPHANT (LLANELLI) LIMITED (REGISTERED NUMBER: 04727335)**

## **REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30 SEPTEMBER 2012**

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The directors present their report with the financial statements of the company for the year ended 30 September 2012

### **PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of a restaurant


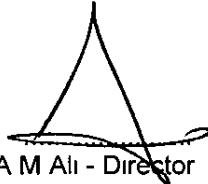
### **DIRECTORS**

The directors shown below have held office during the whole of the period from 1 October 2011 to the date of this report

A M Ali  
F Miah

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

### **ON BEHALF OF THE BOARD:**



A M Ali - Director

Date 25.06.2013

**BLUE ELEPHANT (LLANELLI) LIMITED (REGISTERED NUMBER: 04727335)****PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

	Notes	2012 £	2011 £
<b>TURNOVER</b>		155,467	168,523
Cost of sales		<u>110,650</u>	<u>123,098</u>
<b>GROSS PROFIT</b>		44,817	45,425
Administrative expenses		<u>63,876</u>	<u>47,519</u>
<b>OPERATING LOSS</b>	2	(19,059)	(2,094)
Interest receivable and similar income		<u>2</u>	<u>-</u>
		(19,057)	(2,094)
Interest payable and similar charges		<u>4,904</u>	<u>3,483</u>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(23,961)	(5,577)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
<b>LOSS FOR THE FINANCIAL YEAR</b>		<u>(23,961)</u>	<u>(5,577)</u>

The notes form part of these financial statements

**BLUE ELEPHANT (LLANELLI) LIMITED (REGISTERED NUMBER: 04727335)****BALANCE SHEET  
30 SEPTEMBER 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		17,500		22,500
Tangible assets	5		13		13
			<u>17,513</u>		<u>22,513</u>
<b>CURRENT ASSETS</b>					
Stocks		4,855		5,375	
Debtors	6	68,370		64,514	
Cash at bank and in hand		2,036		800	
		<u>75,261</u>		<u>70,689</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	50,255		53,791	
<b>NET CURRENT ASSETS</b>			<u>25,006</u>		<u>16,898</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>42,519</u>		<u>39,411</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		89,563		62,494
<b>NET LIABILITIES</b>			<u>(47,044)</u>		<u>(23,083)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		100		100
Profit and loss account	11		(47,144)		(23,183)
<b>SHAREHOLDERS' FUNDS</b>			<u>(47,044)</u>		<u>(23,083)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements


**BLUE ELEPHANT (LLANELLI) LIMITED (REGISTERED NUMBER: 04727335)**

**BALANCE SHEET - continued**  
**30 SEPTEMBER 2012**

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The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 25.06.2013 and were signed on its behalf by

  
A M Ali - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

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**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax. Revenue is recognised at the point of provision of goods to the customer.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of the business trading as the Ali Raj Brasserie in May 2006, is being amortised over its useful life of 10 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings - 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value.

**Taxation**

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Going concern**

The company has net liabilities at the balance sheet date due to losses in previous years. The company has made a loss of £23,961 in the current year. Therefore the company is dependent on the continuing support of its directors and bankers. However, subject to the continuation of this support, the directors consider that it is appropriate to prepare the financial statements on a going concern basis.

**2 OPERATING LOSS**

The operating loss is stated after charging

	2012 £	2011 £
Goodwill amortisation	<u>5,000</u>	<u>5,000</u>
Directors' remuneration and other benefits etc	<u>33,758</u>	<u>34,969</u>



# BLUE ELEPHANT (LLANELLI) LIMITED (REGISTERED NUMBER: 04727335)

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2012

### 3 TAXATION

#### Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 September 2012 nor for the year ended 30 September 2011

### 4 INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 October 2011 and 30 September 2012	50,000
<b>AMORTISATION</b>	
At 1 October 2011	27,500
Charge for year	5,000
At 30 September 2012	32,500
<b>NET BOOK VALUE</b>	
At 30 September 2012	17,500
At 30 September 2011	22,500

### 5 TANGIBLE FIXED ASSETS

	Fixtures and fittings £
<b>COST</b>	
At 1 October 2011 and 30 September 2012	7,805
<b>DEPRECIATION</b>	
At 1 October 2011 and 30 September 2012	7,792
<b>NET BOOK VALUE</b>	
At 30 September 2012	13
At 30 September 2011	13

### 6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Other debtors	68,370	64,514

Included in other debtors is an amount of £53,527 (2011 - £49,671) due from the directors

**BLUE ELEPHANT (LLANELLI) LIMITED (REGISTERED NUMBER: 04727335)****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2012****7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2012	2011
	£	£
Bank loans and overdrafts	8,319	18,854
Trade creditors	24,713	22,426
Taxation and social security	7,271	6,163
Other creditors	9,952	6,348
	<u>50,255</u>	<u>53,791</u>

**8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2012	2011
	£	£
Bank loans	<u>89,563</u>	<u>62,494</u>
Amounts falling due in more than five years		
Repayable by instalments		
Bank loans more than 5 years by instalments	<u>50,994</u>	-
	<u>50,994</u>	-

**9 OPERATING LEASE COMMITMENTS**

The following operating lease payments are committed to be paid within one year

	2012	2011
	£	£
Expiring		
Between one and five years	<u>10,799</u>	-

**10 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	2012	2011
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

# BLUE ELEPHANT (LLANELLI) LIMITED (REGISTERED NUMBER: 04727335)

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2012

### 11 RESERVES

	Profit and loss account £
At 1 October 2011	(23,183)
Deficit for the year	(23,961)
At 30 September 2012	<u>(47,144)</u>

### 12 CAPITAL COMMITMENTS

	2012 £	2011 £
Contracted but not provided for in the financial statements	<u>62,300</u>	<u>-</u>

### 13 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 30 September 2012 and 30 September 2011

	2012 £	2011 £
<b>A M Ali</b>		
Balance outstanding at start of year	27,531	24,787
Amounts advanced	10,022	9,982
Amounts repaid	(7,937)	(7,238)
Balance outstanding at end of year	<u>29,616</u>	<u>27,531</u>
<b>F Miah</b>		
Balance outstanding at start of year	22,140	33,570
Amounts advanced	6,955	5,507
Amounts repaid	(5,184)	(16,937)
Balance outstanding at end of year	<u>23,911</u>	<u>22,140</u>

The maximum balance outstanding during the year was £29,616 on Mr A M Ali's loan and £23,911 on Mr F Miah's loan

The balances are interest free and repayable on demand

### 14 ULTIMATE CONTROLLING PARTY

There is no single controlling party