

COMPANIES  
HOUSE  
COPY

REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2011  
FOR  
BLUE ELEPHANT (LLANELLI) LIMITED

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COMPANIES HOUSE

**BLUE ELEPHANT (LLANELLI) LIMITED (REGISTERED NUMBER:  
04727335)**

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FOR THE YEAR ENDED 30 SEPTEMBER 2011**

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# **BLUE ELEPHANT (LLANELLI) LIMITED**

## **COMPANY INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 2011**

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**DIRECTORS:** A M Ali  
F Miah

**SECRETARY:** A M Ali

**REGISTERED OFFICE:** Bryn Yard  
Trinity Road  
New Docks  
Llanelli  
SA15 2AB

**REGISTERED NUMBER:** 04727335

**ACCOUNTANTS:** Gerald Thomas & Co  
Chartered Accountants  
Furze Bank  
34 Hanover Street  
Swansea  
SA1 6BA

**BLUE ELEPHANT (LLANELLI) LIMITED (REGISTERED NUMBER:  
04727335)**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 30 SEPTEMBER 2011**

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The directors present their report with the financial statements of the company for the year ended 30 September 2011

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of a restaurant

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 October 2010 to the date of this report

A M Ali  
F Miah

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD:**



F Miah - Director

Date 27 June 2012

**BLUE ELEPHANT (LLANELLI) LIMITED (REGISTERED NUMBER:  
04727335)**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 SEPTEMBER 2011**

	Notes	2011 £	2010 £
<b>TURNOVER</b>		168,523	180,891
Cost of sales		123,098	122,168
<b>GROSS PROFIT</b>		45,425	58,723
Administrative expenses		47,519	53,357
		(2,094)	5,366
Other operating income		-	75
<b>OPERATING (LOSS)/PROFIT</b>	2	(2,094)	5,441
Interest payable and similar charges		3,483	3,308
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(5,577)	2,133
Tax on (loss)/profit on ordinary activities	3	-	1,619
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>		(5,577)	514

The notes form part of these financial statements

**BLUE ELEPHANT (LLANELLI) LIMITED (REGISTERED NUMBER:  
04727335)**

**BALANCE SHEET  
30 SEPTEMBER 2011**

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Intangible assets	4	22,500	27,500
Tangible assets	5	<u>13</u>	<u>13</u>
		22,513	27,513
<b>CURRENT ASSETS</b>			
Stocks		5,375	5,075
Debtors	6	64,514	73,107
Cash in hand		<u>800</u>	<u>500</u>
		70,689	78,682
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>53,791</u>	<u>54,746</u>
<b>NET CURRENT ASSETS</b>		<u>16,898</u>	<u>23,936</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		39,411	51,449
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	<u>62,494</u>	<u>68,955</u>
<b>NET LIABILITIES</b>		<u>(23,083)</u>	<u>(17,506)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	100	100
Profit and loss account	10	<u>(23,183)</u>	<u>(17,606)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(23,083)</u>	<u>(17,506)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

**BLUE ELEPHANT (LLANELLI) LIMITED (REGISTERED NUMBER:  
04727335)**

**BALANCE SHEET - continued  
30 SEPTEMBER 2011**

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The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 27 June 2012 and were signed on its behalf by



F Miah - Director

The notes form part of these financial statements

# BLUE ELEPHANT (LLANELLI) LIMITED (REGISTERED NUMBER: 04727335)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2011

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### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax. Revenue is recognised at the point of provision of goods to the customer.

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of the business trading as the Ali Raj Brasserie in May 2006, is being amortised over its useful life of 10 years.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings - 25% on cost

#### Stocks

Stocks are valued at the lower of cost and net realisable value.

#### Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### Going Concern

The company has net liabilities at the balance sheet date due to losses in previous years. The company has made a loss of £5,577 in the current year. Therefore the company is dependent on the continuing support of its directors and bankers. However, subject to the continuation of this support, the directors consider that it is appropriate to prepare the financial statements on a going concern basis.

### 2 OPERATING (LOSS)/PROFIT

The operating loss (2010 - operating profit) is stated after charging

	2011 £	2010 £
Depreciation - owned assets	-	1,171
Goodwill amortisation	<u>5,000</u>	<u>5,000</u>
Directors' remuneration and other benefits etc	<u>34,969</u>	<u>36,085</u>



**BLUE ELEPHANT (LLANELLI) LIMITED (REGISTERED NUMBER:  
04727335)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2011**

**3 TAXATION**

**Analysis of the tax charge**

The tax charge on the loss on ordinary activities for the year was as follows

	2011 £	2010 £
Current tax		
UK corporation tax	-	1,619
	<u>-</u>	<u>1,619</u>
Tax on (loss)/profit on ordinary activities	-	1,619
	<u>-</u>	<u>1,619</u>

**4 INTANGIBLE FIXED ASSETS**

**COST**

At 1 October 2010  
and 30 September 2011

Goodwill  
£

50,000

**AMORTISATION**

At 1 October 2010  
Charge for year

22,500  
5,000

At 30 September 2011

27,500

**NET BOOK VALUE**

At 30 September 2011

22,500

At 30 September 2010

27,500

**5 TANGIBLE FIXED ASSETS**

**COST**

At 1 October 2010  
and 30 September 2011

Fixtures  
and  
fittings  
£

7,805

**DEPRECIATION**

At 1 October 2010  
and 30 September 2011

7,792

**NET BOOK VALUE**

At 30 September 2011

13

At 30 September 2010

13

**BLUE ELEPHANT (LLANELLI) LIMITED (REGISTERED NUMBER:  
04727335)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2011**

**6 DEBTORS. AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2011	2010
	£	£
Other debtors	<u>64,514</u>	<u>73,107</u>

Included in other debtors is an amount of £49,671 (2010 - £58,357) due from the directors

**7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2011	2010
	£	£
Bank loans and overdrafts	18,854	17,352
Trade creditors	22,426	24,132
Taxation and social security	6,163	8,562
Other creditors	6,348	4,700
	<u>53,791</u>	<u>54,746</u>

**8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2011	2010
	£	£
Bank loans	<u>62,494</u>	<u>68,955</u>
Amounts falling due in more than five years		
Repayable by instalments		
Bank loans more than 5 years by instalments	-	21,355
	<u>-</u>	<u>21,355</u>

**9 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	2011	2010
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**BLUE ELEPHANT (LLANELLI) LIMITED (REGISTERED NUMBER:  
04727335)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2011**

**10 RESERVES**

	Profit and loss account £
At 1 October 2010	(17,606)
Deficit for the year	(5,577)
	<u></u>
At 30 September 2011	<u>(23,183)</u>

**11 TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the years ended 30 September 2011 and 30 September 2010

	2011 £	2010 £
<b>A M Ali</b>		
Balance outstanding at start of year	24,787	23,208
Amounts advanced	9,982	6,623
Amounts repaid	(7,238)	(5,044)
Balance outstanding at end of year	<u>27,531</u>	<u>24,787</u>
<b>F Miah</b>		
Balance outstanding at start of year	33,570	35,387
Amounts advanced	5,507	2,765
Amounts repaid	(16,937)	(4,582)
Balance outstanding at end of year	<u>22,140</u>	<u>33,570</u>

The maximum balance outstanding during the year was £27,531 on Mr A M Ali's loan and £33,570 on Mr F Miah's loan

The balances are interest free and repayable on demand

**12 ULTIMATE CONTROLLING PARTY**

There is no single controlling party