

COMPANIES HOUSE

REGISTERED NUMBER: 4727152 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 April 2008

for

Ideal Electrical Solutions Limited

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COMPANIES HOUSE

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Ideal Electrical Solutions Limited

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for the Year Ended 30 April 2008**

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Ideal Electrical Solutions Limited

**Company Information
for the Year Ended 30 April 2008**

DIRECTOR: L G Meek

SECRETARY: Mrs B Meek

REGISTERED OFFICE: Meadow Cottage
12 Fox's Lane
Broadwell
Nr. Coleford
Gloucestershire
GL16 7ED

REGISTERED NUMBER: 4727152 (England and Wales)

ACCOUNTANTS: Hale Jackson Knight
Montague House
4 St Mary's Street
Ross-on-Wye
Herefordshire
HR9 5HT

Ideal Electrical Solutions Limited

**Abbreviated Balance Sheet
30 April 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Intangible assets	2	6,080	6,384
Tangible assets	3	<u>13,377</u>	<u>8,093</u>
		19,457	14,477
CURRENT ASSETS			
Stocks		2,526	2,400
Debtors		13,894	7,936
Cash at bank and in hand		<u>2,823</u>	<u>5,742</u>
		19,243	16,078
CREDITORS			
Amounts falling due within one year		<u>30,284</u>	<u>29,608</u>
NET CURRENT LIABILITIES		(11,041)	(13,530)
TOTAL ASSETS LESS CURRENT LIABILITIES		8,416	947
CREDITORS			
Amounts falling due after more than one year		(5,670)	-
PROVISIONS FOR LIABILITIES		(1,372)	(455)
NET ASSETS		<u>1,374</u>	<u>492</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>1,274</u>	<u>392</u>
SHAREHOLDERS' FUNDS		<u>1,374</u>	<u>492</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Ideal Electrical Solutions Limited

Abbreviated Balance Sheet - continued
30 April 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 24.02.09 and were signed by:


.....
L G Meek - Director

The notes form part of these abbreviated accounts

Ideal Electrical Solutions Limited

Notes to the Abbreviated Accounts for the Year Ended 30 April 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 33% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2007 and 30 April 2008	7,600
AMORTISATION	
At 1 May 2007	1,216
Charge for year	304
At 30 April 2008	1,520
NET BOOK VALUE	
At 30 April 2008	6,080
At 30 April 2007	6,384

Ideal Electrical Solutions Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2008**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2007	17,351
Additions	11,132
Disposals	<u>(10,116)</u>
At 30 April 2008	<u>18,367</u>
DEPRECIATION	
At 1 May 2007	9,258
Charge for year	2,651
Eliminated on disposal	<u>(6,919)</u>
At 30 April 2008	<u>4,990</u>
NET BOOK VALUE	
At 30 April 2008	<u>13,377</u>
At 30 April 2007	<u>8,093</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2008 £	2007 £
100	Ordinary		<u>100</u>	<u>100</u>