

REGISTERED NUMBER: 4727152 (England and Wales)

Unaudited Abbreviated Accounts for the Year Ended 30 April 2005

for

Ideal Electrical Solutions Limited



Ideal Electrical Solutions Limited

**Contents of the Abbreviated Accounts
for the Year Ended 30 April 2005**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Ideal Electrical Solutions Limited

**Company Information
for the Year Ended 30 April 2005**

DIRECTOR: L G Meek

SECRETARY: Mrs B Meek

REGISTERED OFFICE: Unit 6, Building 11
The Mews, Mitcheldean
Gloucestershire
GL17 0SL

REGISTERED NUMBER: 4727152 (England and Wales)

ACCOUNTANTS: Hale Jackson Knight
Montague House
4 St Mary's Street
Ross-on-Wye
Herefordshire
HR9 5HT

Ideal Electrical Solutions Limited

Abbreviated Balance Sheet
30 April 2005

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		6,992		7,296
Tangible assets	3		7,851		7,701
			<u>14,843</u>		<u>14,997</u>
CURRENT ASSETS:					
Stocks		1,030		654	
Debtors		18,811		13,387	
Cash at bank and in hand		2,856		3,089	
		<u>22,697</u>		<u>17,130</u>	
CREDITORS: Amounts falling due within one year		<u>32,490</u>		<u>25,683</u>	
NET CURRENT LIABILITIES:			<u>(9,793)</u>		<u>(8,553)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			5,050		6,444
CREDITORS: Amounts falling due after more than one year			(1,576)		(2,793)
PROVISIONS FOR LIABILITIES AND CHARGES:			(34)		-
			<u>£3,440</u>		<u>£3,651</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			3,340		3,551
SHAREHOLDERS' FUNDS:			<u>£3,440</u>		<u>£3,651</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

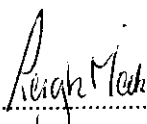
Ideal Electrical Solutions Limited

Abbreviated Balance Sheet

30 April 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
L G Meek - Director

Approved by the Board on 22-02-06.....

Ideal Electrical Solutions Limited

Notes to the Abbreviated Accounts for the Year Ended 30 April 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of twenty five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Office equipment	- 33% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 2004	
and 30 April 2005	7,600
AMORTISATION:	
At 1 May 2004	304
Charge for year	304
At 30 April 2005	608
NET BOOK VALUE:	
At 30 April 2005	6,992
At 30 April 2004	7,296

Ideal Electrical Solutions Limited

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2005**

3. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 May 2004	10,014
Additions	2,478
	<u>12,492</u>
At 30 April 2005	<u>12,492</u>
DEPRECIATION:	
At 1 May 2004	2,313
Charge for year	2,328
	<u>4,641</u>
At 30 April 2005	<u>4,641</u>
NET BOOK VALUE:	
At 30 April 2005	7,851
	<u>7,851</u>
At 30 April 2004	<u>7,701</u>
	<u>7,701</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
100	Ordinary	£1	<u>100</u>	<u>100</u>