

COMMUNITY SOLUTIONS PARTNERSHIP SERVICES LIMITED

**ANNUAL REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

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COMMUNITY SOLUTIONS PARTNERSHIP SERVICES LIMITED

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COMMUNITY SOLUTIONS PARTNERSHIP SERVICES LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2016

Directors

A G Gourlay (Resigned 21 September 2016)
A J Powell
P J Cox
S P Crummett
J C Morgan
L Scenna (Appointed 9 September 2016)

Company Secretary

C Sheridan

Head Office

8 Old Jewry, 6th Floor
London
EC2R 8DN

Registered Office

Kent House
14–17 Market Place
London
W1W 8AJ

Independent Auditor

Deloitte LLP
Statutory Auditor
London

COMMUNITY SOLUTIONS PARTNERSHIP SERVICES LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 December 2016

The directors present their annual report and the audited financial statements for the year ended 31 December 2016. The financial statements have been prepared under United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 101 Reduced Disclosure Framework.

Principal Activity

The Principal activity of the Company in the year under review was that of providing outsourced management services in the Public and Private sectors, as well as construction services.

Future Developments

The Company is in the process of retendering for two significant contracts. The first expires in January 2018 and the other in December 2018. Should the Company be unsuccessful in renewing these contracts, revenue will fall by around 50%.

Profit

The increase in profit from the prior year is largely due to income from the Scottish Hub portfolio of £458K as a result of more sites reaching financial close during the year, and new business income of £188K.

Going concern

The directors have a reasonable expectation that the Company and the Group of which it is part have adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis in preparing the financial statements. Further details can be found in the principal accounting policies in the financial statements.

Directors

The directors who served during the year are shown on page 1. None of the directors had any interest in the shares of the Company during the year ended 31 December 2016.

Directors' indemnities

The Company indemnifies the directors in its Articles of Association to the extent allowed under section 232 of the Companies Act 2006. Furthermore Morgan Sindall Group plc maintains liability insurance for its directors and officers and those of its directors and officers of its associated companies.

The Company has not made qualifying third party indemnity provisions for the benefit of its directors during the year.

Dividends

The directors do not recommend the payment of a final dividend (2015: £nil).

Employment policies

The Company insists that a policy of equal opportunity employment is demonstrably evident at all times. Selection criteria and procedures and training opportunities are designed to ensure that all individuals are selected, treated and promoted on the basis of their merits, abilities and potential.

Independent auditor and disclosure of information to the independent auditor

Each of the persons who is a director at the date of approval of this report confirms that:

COMMUNITY SOLUTIONS PARTNERSHIP SERVICES LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 December 2016

- So far as the director is aware, there is no relevant audit information of which the Company's auditor is unaware; and
- Each director has taken all the steps that he/she ought to have taken as a director in order to make himself/herself aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

Deloitte LLP has expressed its willingness to be reappointed for another term and appropriate arrangements have been put in place for it to be deemed reappointed as auditor in the absence of an annual general meeting.

Directors' responsibilities statement

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

The directors confirm that they have complied with the above requirements in preparing the financial statements. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 101 *Reduced disclosure framework*. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions Part 15 of the Companies Act 2006 relating to small companies. Accordingly, no Strategic Report is presented.

For and on behalf of the Board



A J Powell
Director

28th September 2017

COMMUNITY SOLUTIONS PARTNERSHIP SERVICES LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF COMMUNITY SOLUTIONS PARTNERSHIP SERVICES LIMITED FOR THE YEAR ENDED 31 DECEMBER 2016

We have audited the financial statements of Community Solutions Partnership Services Limited for the year ended 31 December 2016 which comprise, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity, the Principal Accounting Policies and the related notes 1 to 19. The financial reporting framework that has been applied in their preparation is United Kingdom Generally Accepted Accounting Practice.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and the auditor

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2016 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

COMMUNITY SOLUTIONS PARTNERSHIP SERVICES LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF COMMUNITY SOLUTIONS PARTNERSHIP SERVICES LIMITED FOR THE YEAR ENDED 31 December 2016

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Strategic Report and the Directors' Report.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Jacqueline Holden FCA (Senior Statutory Auditor)

For and on behalf of Deloitte LLP

Statutory Auditor

London, United Kingdom

28 September 2017

COMMUNITY SOLUTIONS PARTNERSHIP SERVICES LIMITED

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes	2016 £000	2015 £000
Revenue	1	7,244	7,487
Cost of sales		(700)	(1,701)
Gross profit		6,544	5,786
Administrative expenses		(5,256)	(5,397)
Operating profit	2	1,288	389
Interest receivable	5	3	2
Profit on ordinary activities before tax		1,291	391
Tax	6	(13)	(21)
Profit for the financial year	13	1,278	370
Other comprehensive income		-	-
Total comprehensive income		1,278	370
Attributable to:			
Owners of the Company		1,278	370

Continuing operations


The results for the current and previous financial years derive from continuing operations.

COMMUNITY SOLUTIONS PARTNERSHIP SERVICES LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2016

		31 December 2016 £000	31 December 2015 £000
	Notes		
Non-current assets			
Property, plant and equipment	7	121	116
		121	116
Current assets			
Inventory	8	-	63
Trade and other receivables	9	2,501	2,268
Cash and bank balances		1,770	649
		4,271	2,980
Total assets		4,392	3,096
Current liabilities			
Trade and other payables	10	(1,121)	(1,069)
Net current assets		3,150	1,911
Non-current liabilities			
Trade and other payables	10	(264)	(298)
Total liabilities		(1,385)	(1,367)
Net assets		3,007	1,729
Capital and reserves			
Called up share capital	12	-	-
Retained earnings	13	3,007	1,729
Total shareholder's funds		3,007	1,729

The financial statements of Community Solutions Partnership Services Limited (company number 04727097) were approved by the Board and authorised for issue on 28th September 2017. They were signed on its behalf by:



A J Powell, Finance Director

COMMUNITY SOLUTIONS PARTNERSHIP SERVICES LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2016

	Share capital £000	Profit and loss account £000	Total £000
At 1 January 2015	-	1,359	1359
Total comprehensive income	-	370	370
At 1 January 2016	-	1,729	1,729
Total comprehensive income	-	1,278	1,278
At 31 December 2016	-	3,007	3,007

COMMUNITY SOLUTIONS PARTNERSHIP SERVICES LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

General information

Community Solutions Partnership Services Limited (the 'Company') is incorporated in England and Wales under the Companies Act. The nature of the Company's operations and its principal activities are set out in the business review on pages 2 to 3. The address of the registered office is given on page 1.

Basis of accounting

The Company meets the definition of a qualifying entity under FRS 100 (Financial Reporting Standard 100) issued by the Financial Reporting Council. Accordingly, the Company has prepared its financial statements in accordance with FRS 101 (Financial Reporting Standard 101) 'Reduced Disclosure Framework' as issued by the Financial Reporting Council.

As permitted by FRS 101, the Company has taken advantage of the disclosure exemptions available under that standard in relation to financial instruments, capital management, presentation of comparative information in respect of certain assets, presentation of a cash flow statement, standards not yet effective and related party transactions. Where required, equivalent disclosures are given in the consolidated accounts of Morgan Sindall Group plc, which are available to the public at www.morgansindall.com.

The financial statements have been prepared under the historical cost convention. Historical cost is generally based on the fair value of the consolidation given in exchange for the goods and services.

These financial statements are separate financial statements. The Company is exempt from the preparation of consolidated financial statements because it is included in the Group accounts of Morgan Sindall Group plc.

Adoption of new and revised standards

During the year the Company has adopted the following new and revised standards and interpretations. Their adoption has not had any significant impact on the amounts or disclosures reported in these financial statements.

- Amendments to IAS 1 'Presentation of financial statements' – disclosure initiative
- Annual Improvements to IFRSs: 2012-2014 cycle
- Amendments to IAS 16 'Property, plant and equipment' and IAS 38 'Intangible assets' – clarification of acceptable methods of depreciation and amortisation

Going concern

The Company's business activities, together with the factors likely to affect its future development and position, are set out in the Directors' Report. The Company is expected to continue to trade profitably for the foreseeable future. The Company participates in the Group's centralised treasury arrangements and shares banking arrangements, including the provision of cross guarantees, with its ultimate parent Morgan Sindall Group plc and fellow subsidiaries.

The directors, having assessed the responses of the directors of Morgan Sindall Group plc to their enquiries, have no reason to believe that a material uncertainty exists that may cast significant doubt about the ability of the Company to continue as a going concern or its ability to continue with the current banking arrangements.

On the basis of their assessment of the Company's financial position and of the enquiries made of the directors of Morgan Sindall Group plc, the Company's directors have a reasonable expectation that the Company and the Group will be able to continue in operational existence for the foreseeable future. Thus

COMMUNITY SOLUTIONS PARTNERSHIP SERVICES LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Property, plant and equipment

Fixtures and fittings are stated at cost less accumulated depreciation and any recognised impairment loss. Depreciation is provided in equal annual instalments at rates calculated to write off the cost of the assets, over their estimated useful lives as follows:

Fixtures and fittings	between three and five years
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Inventory

Inventory is stated at the lower of cost and net realisable value.

Revenue

Revenue is defined as the value of goods and services rendered excluding discounts and VAT and is recognised as follows: stated net of VAT, arises in the United Kingdom and consists of the following:

(a) Contract accounting

Revenue comprises the fair value of construction carried out in the year, based on an internal assessment of work carried out. Once the outcome of a construction contract can be estimated reliably, profit is recognised in the profit and loss account on a stage of contract completion basis by reference to costs incurred to date and total forecast costs on the contract as a whole. Losses expected in bringing a contract to completion are recognised immediately in the profit and loss account as soon as they are forecast. Where the outcome of variations is uncertain, the Company only recognises revenue and associated profit where it is probable that the client will approve the variation. Where the outcome of claims is uncertain, the Company only recognises revenue when negotiations have reached an advanced stage such that it is probable that the customer will accept the claim. Amounts recoverable on contracts, which are included within debtors, represent revenue, less progress payments received. Where progress payments exceed revenue and other contract balances, the excess is shown as payments on account on contracts within creditors. Cumulative costs incurred net of amounts transferred to cost of sales are included as long-term contract balances in stock.

(b) Service contracts

Revenue is measured through an internal assessment of work carried out based on time incurred and materials utilised or percentage of completion depending upon the nature of the services.

Operating leases

Rental costs under operating leases are charged to the profit and loss account in equal amounts over the period of the leases. Benefits received and receivable as an incentive to sign an operating lease are similarly spread on a straight-line basis over the lease term.

Pensions

The Company contributes to The Morgan Sindall Retirement Benefits Plan and to other employees' personal pension arrangements, which are of a defined contribution type. For all schemes the amount charged to the profit and loss account is equal to the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accrual or prepayments in the balance sheet.

Income tax

The income tax expense represents the current and deferred tax charges. Income tax is recognised in the income statement except to the extent that it relates to items recognised directly in equity.

COMMUNITY SOLUTIONS PARTNERSHIP SERVICES LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

Current tax is the Group's expected tax liability on taxable profit for the year using tax rates enacted or substantively enacted at the reporting date and any adjustments to tax payable in respect of previous years.

Taxable profit differs from that reported in the income statement because it is adjusted for items of income or expense that are assessable or deductible in other years and is adjusted for items that are never assessable or deductible.

Deferred tax is recognised using the balance sheet method, providing for temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the corresponding tax bases used in tax computations. Deferred tax is not recognised for the initial recognition of assets or liabilities in a transaction that is not a business combination and affects neither accounting nor taxable profits, or differences relating to investments in subsidiaries and joint ventures to the extent that it is probable that they will not reverse in the foreseeable future. Deferred tax is not recognised for taxable temporary differences arising on the initial recognition of goodwill.

Deferred tax is recognised on temporary differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at the tax rates expected to apply when they reverse, based on the laws that have been enacted or substantively enacted at the reporting date. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted and are only offset where this is a legally enforceable right to offset current tax assets and liabilities.

Critical accounting judgments and key sources of estimation uncertainty

In the application of the Company's accounting policies the directors are required to make judgements, estimates and assumptions about the reported amounts of assets, liabilities, income and expense. Actual results may differ from these estimates. Assumptions and estimates are reviewed on an ongoing basis and any revisions to them are recognised in the period in which they are revised.

The Company did not have any critical judgements or key sources of estimation uncertainty that may have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year

COMMUNITY SOLUTIONS PARTNERSHIP SERVICES LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1. Analysis of revenue and profit on ordinary activities before taxation

All revenue and profit on ordinary activities before taxation relates to the Company's principal activity carried out in the UK and analysed below:

	2016 £000	2015 £000
Revenue from construction contracts	-	1,105
Revenue from service contracts	7,244	6,382
Total revenue	7,244	7,487

2. Operating profit

	2016 £000	2015 £000
Operating profit is stated after charging:		
Depreciation - owned tangible fixed assets	61	38
Operating lease rentals - land and buildings	476	375
Fees payable to the Company's auditor for the audit of the Company's annual accounts	8	10

3. Staff costs

	2016 £000	2015 £000
Wages and salaries	3,434	3,331
Social security costs	411	448
Redundancy costs	-	77
Pension costs	138	129
	3,983	3,985

	No.	No.
The average number of employees (including executive directors) during the year was:	58	56

4. Directors' remuneration

	2016 £000	2015 £000
Directors' remuneration		
Emoluments	529	556
Company contributions to money purchase pension scheme	31	25
	560	581

Remuneration of the highest paid director

	2016 £000	2015 £000
Emoluments	201	206
Company contributions to money purchase pension scheme	9	14
	No.	No.
The number of directors who:		
- are members of money purchase pension schemes	3	3

COMMUNITY SOLUTIONS PARTNERSHIP SERVICES LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

4. Directors' remuneration (continued)

Total emoluments excludes amounts in respect of share options (granted and/or exercised), pension contributions, benefits under pension schemes and benefits under long term incentive plans.

Three current directors of the Company received no emoluments (2015: 2) in their capacity as directors of this Company. These individuals are remunerated by another company in the Group.

5. Net interest receivable

	2016 £000	2015 £000
Other interest receivable	3	2
Interest receivable	3	2

6. Tax

	2016 £000	2015 £000
UK corporation tax charge on profit for the year	22	-
Adjustment in respect of previous years	19	7
Total current tax expense	41	7
<i>Origination and reversal of timing differences:</i>		
Current year	(37)	13
Prior year	9	1
Total deferred tax (note 11)	(28)	14
Total tax expense	13	21

The standard rate of tax for the year, based on the UK standard rate of corporation tax, is 20% (2015: 20.25%). The actual tax charge for the current and preceding year differs from the standard rate for the reasons set out in the following reconciliation.

	2016 £000	2015 £000
Profit on ordinary activities before tax	1,291	391
Tax on profit on ordinary activities at standard rate	258	79
<i>Factors affecting the charge for the year:</i>		
Expenses not deductible for tax purposes	(1)	(3)
Utilisation of tax losses	(237)	(71)
Capital allowance timing differences	(26)	9
Adjustment to tax charge in respect of previous years	19	7
Total tax expense	13	21

The Finance (No 2) Act 2015, which provides for reductions in the main rate of corporation tax from 20% to 19% effective from 1 April 2017 and to 18% effective from 1 April 2020, was substantively enacted on 26 October 2015. Subsequently, the Finance Act 2016, which provides for a further reduction in the main rate of corporation tax to 17% effective from 1 April 2020, was substantively enacted on 6 September 2016.

COMMUNITY SOLUTIONS PARTNERSHIP SERVICES LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

7. Property, plant and equipment

	Fixtures & fittings £000
Cost	
As at 1 January 2016	695
Additions	66
As at 31 December 2016	761
Depreciation	
As at 1 January 2016	(579)
Charge for the year	(61)
As at 31 December 2016	(640)
Net Book Value	
As at 31 December 2016	121
As at 31 December 2015	116

8. Inventory

	2016 £000	2015 £000
Assets under construction	-	63

9. Trade and other receivables

	2016 £000	2015 £000
Amounts falling due within one year		
Trade debtors	569	451
Amounts owed by Group undertakings	760	758
Amounts owed by related undertakings	510	121
Deferred tax asset (note 11)	122	94
Other debtors	139	24
Prepayments and accrued income	401	820
	2,501	2,268

10. Trade and other payables

	2016 £000	2015 £000
Amounts falling due within one year		
Trade payables	17	119
Amounts owed to parent undertaking	117	6
Social security and other taxes	377	258
Other payables	98	9
Accruals and deferred income	512	677
	1,121	1,069

COMMUNITY SOLUTIONS PARTNERSHIP SERVICES LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

10. Trade and other payables (continued)

	2016 £000	2015 £000
Amounts falling due after more than one year		
Accruals and deferred income	264	298
	264	298

The amount falling due after more than one year is deferred income relating to the recovery of lease costs. These are being recognised over the lease term.

11. Deferred tax asset

	2016 £000	2015 £000
Balance at 1 January	94	108
Profit and loss credit/(charge) (note 6)	28	(14)
Balance at 31 December	122	94

The Company has brought forward tax losses of £1,088,415.

12. Called up share capital

	2016 £000	2015 £000
Allotted, called up and fully paid		
1 'A' Ordinary shares of £0.50	-	-
1 'B' Ordinary shares of £0.50	-	-

'A' and 'B' shares constitute different classes of shares but confer the same rights upon the holders thereof and rank pari passu in all respects.

13. Retained earnings

	2016 £000	2015 £000
Balance as at 1 January	1,729	1,359
Profit for the year	1,278	370
Balance as at 31 December	3,007	1,729

14. Pension commitments

The Company contributes to the Morgan Sindall Retirement Benefits Plan and to other employees' personal pension arrangements. The Morgan Sindall Retirement Benefits Plan is a defined contribution post-retirement benefit plan under which the Company pays fixed contributions to a separate entity and has no legal or constructive obligation to pay further amounts. The assets of the schemes are held separately from those of the Company in funds under the control of trustees. The pension creditor at 31 December 2016 was £69 (2015: £9,752). The expense for the year was £138,373 (2015: £128,576)

15. Contingent liabilities

Performance bonds have been entered into in the normal course of business. Performance bond facilities and banking facilities of the Group are supported by cross guarantees given by the Company and other participating companies in the Group. It is not anticipated that any liability will accrue.

COMMUNITY SOLUTIONS PARTNERSHIP SERVICES LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

16. Operating lease commitments

At the balance sheet date, the Company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	Land & Buildings 2016 £000	Land & Buildings 2015 £000	Other 2016 £000	Other 2015 £000
Within one year	154	241	15	15
Within two to five years	395	462	23	38
After more than five years	893	980	-	-
	1,442	1,683	38	53

17. Related party transactions

In the ordinary course of business, the Company has traded with its Group parent company Morgan Sindall Group plc together with its subsidiaries. Advantage has been taken of the exemption permitted by FRS 101 not to disclose transactions with entities that are wholly owned by the Group. Balances with these entities are disclosed in notes 9 and 10 of these financial statements.

In the ordinary course of business, the Company has traded with its associated companies, all of whom are companies registered in England and Wales.

Nature of Transaction	Transaction amount 2016 £000	Transaction amount 2015 £000	Balance at 31 December 2016 £000	Balance at 31 December 2015 £000
HB Villages Developments Limited	80	40	108	12
HB Villages Limited	206	196	5	4
HB Villages Tranche 3 Limited	40	-	48	-
Hub West Scotland Limited	69	61	-	-
Hub West Scotland Project Company (No.1) Limited	146	137	42	14
Hub West Scotland Project Company (No.2) Limited	79	-	4	-
Hub West Scotland Project Company (No.3) Limited	62	-	9	-
Hub West Scotland Project Company (No.4) Limited	59	-	8	-
Morgan-Vinci Limited	62	15	-	-
Health Innovation Partners (Burton) Limited	98	-	93	-
PSBP NW Projectco Limited	194	148	19	19
Strategic Transformation Real Innovation and Delivery Excellence LLP	78	11	15	14
Wellspring Partnership Limited	966	243	153	58
Total	2,139	851	504	121

COMMUNITY SOLUTIONS PARTNERSHIP SERVICES LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

18. Ultimate parent company and ultimate controlling party

The immediate parent undertaking of the Company is Morgan Sindall Investments Limited which is registered in England and Wales.

The directors consider that the ultimate parent undertaking and ultimate controlling party of this Company is Morgan Sindall Group plc, which is registered in England and Wales. It is the only group into which the results of the Company are consolidated. Copies of the consolidated financial statements of Morgan Sindall Group plc may be obtained from www.morgansindall.com.

19. Subsequent events

There were no subsequent events that affected the financial statements of the Company.