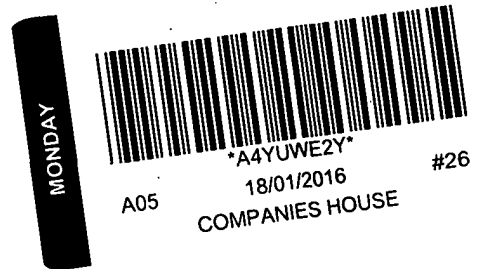


CEVAS LIMITED

Report and Accounts

for the year ended 30 April 2015

Company Registration Number: 4726034



Cevas Limited

Reports and Accounts Contents

	Page
Director's Report	1
Profit and loss account	2
Balance sheet	3
Notes to the accounts	4 - 5

Cevas Limited

Director's Report

The director presents his report and accounts for the year ended 30 April 2015

Principal activities

The Company's principal activity during the year was that of holding trademark, Maruja, which is not being used, to which the directors deemed that as the investment did not have any value it would be written off. The Company received no income during the year under review and all administrative expenses have been borne by the shareholders.

Directors

Finsbury Corporate Services Limited and James David Hassan were the only directors who served the company during the year and had no beneficial interest in the issued share capital.

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the year ending 30th April 2015 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relation to small companies.

This report was approved by the board on the 12th January 2016

Maurice Albert Perera
For and on behalf of
Finsbury Corporate Services Limited
Director



Cevas Limited

Profit and Loss Account for the year ended 30 April 2015

	Notes	2015 £	2014 £
Turnover		-	-
Cost of Sales		-	-
Gains in Exchange Rate		-	-
Gross profit / (loss)		<u>-</u>	<u>-</u>
Write Offs		(2,911)	-
Bank Charges		-	-
Loss in Exchange Rate		-	-
Profit / (loss) on ordinary activities before taxation		<u>(2,911)</u>	<u>-</u>
Taxation		-	-
Profit / (loss) for the financial year		<u>(2,911)</u>	<u>-</u>
Retained profit / (loss) for the financial year	6	<u>(2,911)</u>	<u>-</u>

Cevas Limited

Balance Sheet as at 30 April 2015

	Notes	2015 £	2014 £
Fixed Assets			
Intangible assets	2	-	2,911
Creditors: amounts falling due within one year	3	-	<u>(900)</u>
Net current assets		-	<u>(900)</u>
Total assets less current liabilities		-	2,011
Creditors: amounts falling due after more than one year	4	(6,894)	(5,994)
Net Liabilities		<u>(6,894)</u>	<u>(3,983)</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account	6	(6,994)	(4,083)
Equity shareholder's deficiency		<u>(6,894)</u>	<u>(3,983)</u>

For the year ending 30th April 2015 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relation to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board on the 12th January 2016 and signed on its behalf by:


Maurice Albert Perera
For and on behalf of
Finsbury Corporate Services Limited
Director

Cevas Limited

Notes to the Accounts for the year ended 30 April 2015

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents commission receivable.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
---------------------	-------------------

Intangible fixed assets

Trade marks and patents, including associated acquisition costs, are accounted for at cost on acquisition and are amortised in equal annual amounts over their estimated useful economic lives, commencing from the year in which these are first brought in use.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transactions. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Intangible fixed assets

£

Trade Marks and Patents

Cost

At 1 May 2014	2,911
---------------	-------

At 30 April 2015	-
------------------	---

Amortisation

At 1 May 2014	-
---------------	---

At 30 April 2015	-
------------------	---

Net book value

At 1 May 2014	2,911
---------------	-------

At 30 April 2015	-
------------------	---

3 Creditors: amounts falling due within one year

2015
£

2014
£

Other creditors and accruals

-	-
---	---

Cevas Limited

Notes to the Accounts for the year ended 30 April 2015

4	Creditors: amounts falling due after one year	2015 £	2014 £
	Due to Shareholders	<u>6,894</u>	<u>6,894</u>
5	Share capital	2015 £	2014 £
	Authorised: Ordinary shares of £1 each	<u>100</u>	<u>100</u>
		2015 £	2014 £
	Alloted, called up and fully paid: Ordinary shares of £1 each	<u>100</u>	<u>100</u>
6	Profit and loss account	2015 £	2014 £
	At 1 May	(4,083)	(4,083)
	Retained profit / (loss)	(2,911)	-
	At 30 April	<u><u>(6,994)</u></u>	<u><u>(4,083)</u></u>
7	Ultimate holdings company		
	The Company is controlled by The Cevas Trust based in Gibraltar		