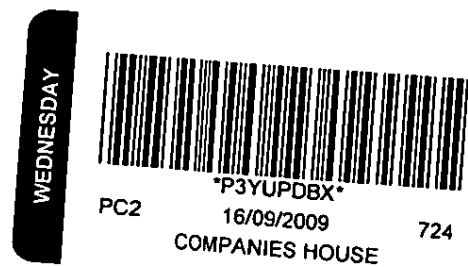


CEVAS LIMITED

Report and Accounts

for the year ended 30 April 2009

Company Registration Number: 4726034



Cevas Limited

Reports and Accounts Contents

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Cevas Limited

Director's Report

The director presents his report and accounts for the year ended 30 April 2009

Principal activities

The Company's principal activity during the year was that of holding trade mark, Maruja, which is not being used. The Company received no income during the year under review and all administrative expenses have been noted by the shareholders.

Directors

Finsbury Corporate Services Limited and James David Hassan were the only directors who served the company during the year and had no beneficial interest in the issued share capital.

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the year ending 30th April 2009 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relation to small companies.

This report was approved by the board on the 7th September 2009

James David Hassan
For and on behalf of
Finsbury Corporate Services Limited
Director



Cevas Limited

Profit and Loss Account for the year ended 30 April 2009

The company did not carry out any trading activited during the year and received no income of whatsoever nature. Any administrative expenses incurred had been met by the shareholders.

Cevas Limited

Balance Sheet as at 30 April 2009

	Notes	2009 £	2008 £
Fixed Assets			
Intangible assets	2	2,911	2,911
Creditors: amounts falling due within one year	3	<u>(900)</u>	<u>(900)</u>
Net current assets		<u>(900)</u>	<u>(900)</u>
Total assets less current liabilities		2,011	2,011
Creditors: amounts falling due after more than one year	4	(5,994)	(5,994)
Net Liabilities		<u><u>(3,983)</u></u>	<u><u>(3,983)</u></u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account	6	(4,083)	(4,083)
Equity shareholder's deficiency		<u><u>(3,983)</u></u>	<u><u>(3,983)</u></u>

For the year ending 30th April 2009 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relation to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board on the 7th September 2009 and signed on its behalf by:


James David Hassan
For and on behalf of
Finsbury Corporate Services Limited
Director

Cevas Limited

Notes to the Accounts for the year ended 30 April 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents commission receivable.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% straight line

Intangible fixed assets

Trade marks and patents, including associated acquisition costs, are accounted for at cost on acquisition and are amortised in equal annual amounts over their estimated useful economic lives, commencing from the year in which these are first brought in use.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transactions. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2	Intangible fixed assets	£
	Trade Marks and Patents	
	Cost	
	At 1 May 2008	2,911
	At 30 April 2009	<u>2,911</u>
	Amortisation	
	At 1 May 2008	-
	At 30 April 2009	<u>-</u>
	Net book value	
	At 1 May 2008	2,911
	At 30 April 2009	<u>2,911</u>

3	Creditors: amounts falling due within one year	2009	2008
		£	£
	Other creditors and accruals	<u>900</u>	<u>900</u>

4	Creditors: amounts falling due after one year	2009	2008
		£	£
	Due to Shareholders	<u>5,994</u>	<u>5,994</u>

Cevas Limited

Notes to the Accounts for the year ended 30 April 2009

5	Share capital	2009	2008
		£	£
	Authorised:		
	Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
		2009	2008
		£	£
	Allotted, called up and fully paid:		
	Ordinary shares of £1 each	<u>100</u>	<u>100</u>
6	Profit and loss account	2009	2008
		£	£
	At 1 May	(4,083)	(4,083)
	Retained profit / (loss)	-	-
	At 30 April	<u>(4,083)</u>	<u>(4,083)</u>
7	Ultimate holdings company		
	The Company is controlled by the Cevas Trust based in Gibraltar		