

REGISTERED NUMBER 04725830 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2010

FOR

A C CARPETS LIMITED

MONDAY



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25/10/2010

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**A C CARPETS LIMITED (REGISTERED NUMBER: 04725830)**

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FOR THE YEAR ENDED 30TH APRIL 2010**

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**A C CARPETS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH APRIL 2010**

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**DIRECTORS:**

R Chapman  
C J Allen

**SECRETARY:**

D Burke

**REGISTERED OFFICE:**

69 Faraday Mill Business Park  
Prince Rock  
Plymouth  
Devon  
PL4 0ST

**REGISTERED NUMBER:**

04725830 (England and Wales)

**ACCOUNTANTS:**

businessVision  
C/O Marc Lawson and Co Ltd  
Unit 7, Brooklands  
Budshead Road, Crownhill  
Plymouth  
Devon  
PL6 5XR

**A C CARPETS LIMITED (REGISTERED NUMBER 04725830)**

**ABBREVIATED BALANCE SHEET  
30TH APRIL 2010**

	Notes	30/4/10 £	£	30/4/09 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		9,688		13,962
<b>CURRENT ASSETS</b>					
Stocks		17,991		15,499	
Debtors		50,926		73,229	
Cash in hand		291		193	
		<u>69,208</u>		<u>88,921</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>127,740</u>		<u>93,556</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(58,532)</u>		<u>(4,635)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(48,844)</u>		<u>9,327</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,055</u>		<u>1,708</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u><u>(49,899)</u></u>		<u><u>7,619</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		400		400
Profit and loss account			<u>(50,299)</u>		<u>7,219</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>(49,899)</u></u>		<u><u>7,619</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued  
30TH APRIL 2010

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 16/07/2010 and were signed on its behalf by



C J Allen - Director

The notes form part of these abbreviated accounts

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30TH APRIL 2010

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Work in progress is valued at the sales price of work completed at the period end

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st May 2009	27,577
Additions	753
Disposals	(5,731)
At 30th April 2010	22,599
<b>DEPRECIATION</b>	
At 1st May 2009	13,616
Charge for year	2,177
Eliminated on disposal	(2,882)
At 30th April 2010	12,911
<b>NET BOOK VALUE</b>	
At 30th April 2010	9,688
At 30th April 2009	13,961

**A C CARPETS LIMITED (REGISTERED NUMBER: 04725830)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30TH APRIL 2010**

**3 CREDITORS**

Creditors include an amount of £36,760 (30/4/09 - £24,438) for which security has been given

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid  
Number Class

		Nominal value	30/4/10 £	30/4/09 £
100	Ordinary	£1	100	100
100	A	£1	100	100
100	B	£1	100	100
100	C	£1	100	100
			<u>400</u>	<u>400</u>

All A, B, C, D, E, F, G and H shares are issued with full rights to dividends, but have no voting rights or rights on winding-up of the company

**5 ULTIMATE CONTROLLING PARTY**

The company is under the control of it 3 shareholders, Mr R Chapman, Mr C J Allen and Mr D Burke with no individual having overall control