

REGISTERED NUMBER: 04725803 (England and Wales)

Financial Statements
for the Year Ended 31 March 2021
for
G T Plant Services Ltd

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for the Year Ended 31 March 2021**

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G T Plant Services Ltd
Company Information
for the Year Ended 31 March 2021

DIRECTORS:

G A Tombs
N J Tombs

REGISTERED OFFICE:

Chancery House
30 St Johns Road
Woking
Surrey
GU21 7SA

REGISTERED NUMBER:

04725803 (England and Wales)

ACCOUNTANTS:

Barnbrook Sinclair
Chartered Accountants
Chancery House
30 St Johns Road
Woking
Surrey
GU21 7SA

Statement of Financial Position
31 March 2021

	Notes	31/3/21 £	31/3/20 £
FIXED ASSETS			
Property, plant and equipment	5	12,333	3,088
CURRENT ASSETS			
Inventories		15,000	8,000
Debtors	6	41,325	61,341
Cash at bank		<u>123,833</u>	<u>54,103</u>
		180,158	123,444
CREDITORS			
Amounts falling due within one year	7	<u>(56,745)</u>	<u>(57,062)</u>
NET CURRENT ASSETS		<u>123,413</u>	<u>66,382</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		135,746	69,470
CREDITORS			
Amounts falling due after more than one year	8	<u>(34,000)</u>	<u>-</u>
NET ASSETS		<u>101,746</u>	<u>69,470</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>101,646</u>	<u>69,370</u>
SHAREHOLDERS' FUNDS		<u>101,746</u>	<u>69,470</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 August 2021 and were signed on its behalf by:

G A Tombs - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. STATUTORY INFORMATION

G T Plant Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2020 - 5) .

5. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
Cost				
At 1 April 2020	13,428	4,820	-	18,248
Additions	654	9,180	4,380	14,214
Disposals	-	(4,820)	-	(4,820)
At 31 March 2021	<u>14,082</u>	<u>9,180</u>	<u>4,380</u>	<u>27,642</u>
Depreciation				
At 1 April 2020	11,196	3,964	-	15,160
Charge for year	723	2,295	1,095	4,113
Eliminated on disposal	-	(3,964)	-	(3,964)
At 31 March 2021	<u>11,919</u>	<u>2,295</u>	<u>1,095</u>	<u>15,309</u>
Net book value				
At 31 March 2021	<u>2,163</u>	<u>6,885</u>	<u>3,285</u>	<u>12,333</u>
At 31 March 2020	<u>2,232</u>	<u>856</u>	<u>-</u>	<u>3,088</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/21 £	31/3/20 £
Trade debtors	39,368	61,341
Other debtors	1,957	-
	<u>41,325</u>	<u>61,341</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/21 £	31/3/20 £
Bank loans and overdrafts	6,000	-
Trade creditors	72	91
Taxation and social security	45,537	51,980
Other creditors	5,136	4,991
	<u>56,745</u>	<u>57,062</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/3/21 £	31/3/20 £
Bank loans	<u>34,000</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	31/3/21	31/3/20
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>2,000</u>	<u>-</u>

9. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31/3/21	31/3/20
	£	£
Within one year	15,387	22,636
Between one and five years	<u>13,431</u>	<u>27,485</u>
	<u>28,818</u>	<u>50,121</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.