

**REGISTERED NUMBER: 04725803 (England and Wales)**

**Financial Statements**  
**for the Year Ended 31 March 2022**  
**for**  
**G T Plant Services Ltd**

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for the Year Ended 31 March 2022**

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**G T Plant Services Ltd**  
**Company Information**  
**for the Year Ended 31 March 2022**

**DIRECTORS:**

G A Tombs  
N J Tombs

**REGISTERED OFFICE:**

Chancery House  
30 St Johns Road  
Woking  
Surrey  
GU21 7SA

**REGISTERED NUMBER:**

04725803 (England and Wales)

**ACCOUNTANTS:**

Barnbrook Sinclair  
Chartered Accountants  
Chancery House  
30 St Johns Road  
Woking  
Surrey  
GU21 7SA

**G T Plant Services Ltd (Registered number: 04725803)**

**Statement of Financial Position  
31 March 2022**

	Notes	31/3/22 £	31/3/21 £
<b>FIXED ASSETS</b>			
Property, plant and equipment	5	39,005	12,333
<b>CURRENT ASSETS</b>			
Inventories		12,500	15,000
Debtors	6	65,782	41,325
Cash at bank		<u>122,507</u>	<u>123,833</u>
		200,789	180,158
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(67,057)</u>	<u>(56,745)</u>
<b>NET CURRENT ASSETS</b>		<u>133,732</u>	<u>123,413</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		172,737	135,746
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	(53,176)	(34,000)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(8,618)</u>	<u>-</u>
<b>NET ASSETS</b>		<u>110,943</u>	<u>101,746</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>110,843</u>	<u>101,646</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>110,943</u>	<u>101,746</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Statement of Financial Position - continued**  
**31 March 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 July 2022 and were signed on its behalf by:

G A Tombs - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2022**

**1. STATUTORY INFORMATION**

G T Plant Services Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

## 4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2021 - 5) .

## 5. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>Cost</b>				
At 1 April 2021	14,082	9,180	4,380	27,642
Additions	590	30,544	-	31,134
At 31 March 2022	<u>14,672</u>	<u>39,724</u>	<u>4,380</u>	<u>58,776</u>
<b>Depreciation</b>				
At 1 April 2021	11,919	2,295	1,095	15,309
Charge for year	647	2,994	821	4,462
At 31 March 2022	<u>12,566</u>	<u>5,289</u>	<u>1,916</u>	<u>19,771</u>
<b>Net book value</b>				
At 31 March 2022	<u>2,106</u>	<u>34,435</u>	<u>2,464</u>	<u>39,005</u>
At 31 March 2021	<u>2,163</u>	<u>6,885</u>	<u>3,285</u>	<u>12,333</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/22 £	31/3/21 £
Trade debtors	65,782	39,368
Other debtors	-	1,957
	<u>65,782</u>	<u>41,325</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/22 £	31/3/21 £
Bank loans and overdrafts	8,000	6,000
Hire purchase contracts (see note 9)	6,222	-
Trade creditors	1,274	72
Taxation and social security	45,992	45,537
Other creditors	<u>5,569</u>	<u>5,136</u>
	<u>67,057</u>	<u>56,745</u>

## 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/3/22 £	31/3/21 £
Bank loans	26,000	34,000
Hire purchase contracts (see note 9)	<u>27,176</u>	<u>-</u>
	<u>53,176</u>	<u>34,000</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	31/3/22	31/3/21
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>2,000</u>

9. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	31/3/22	31/3/21
	£	£
Gross obligations repayable:		
Within one year	7,990	-
Between one and five years	<u>29,413</u>	<u>-</u>
	<u>37,403</u>	<u>-</u>
Finance charges repayable:		
Within one year	1,768	-
Between one and five years	<u>2,237</u>	<u>-</u>
	<u>4,005</u>	<u>-</u>
Net obligations repayable:		
Within one year	6,222	-
Between one and five years	<u>27,176</u>	<u>-</u>
	<u>33,398</u>	<u>-</u>
	Non-cancellable operating leases	
	31/3/22	31/3/21
	£	£
Within one year	12,898	15,387
Between one and five years	<u>533</u>	<u>13,431</u>
	<u>13,431</u>	<u>28,818</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.