REGISTERED NUMBER: 04725676 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2023

for

A.W. Engineering (Hereford) Ltd.

Contents of the Financial Statements for the Year Ended 30 April 2023

A.W. Engineering (Hereford) Ltd.

Company Information
for the Year Ended 30 April 2023

DIRECTOR:	A W Watkins
REGISTERED OFFICE:	Stoney Street Madley Hereford Herefordshire HR2 9NQ
REGISTERED NUMBER:	04725676 (England and Wales)
ACCOUNTANTS:	R J Francis & Co Suites 1 & 2 Marshall Business Centre Faraday Road Hereford Herefordshire HR4 9NS

Balance Sheet
30 April 2023

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Intangible assets	4		**200,000**		200,000
Tangible assets	5		**207,649**		200,754
			407,649		400,754
CURRENT ASSETS					
Stocks		**878,551**		966,541	
Debtors	6	**367,837**		190,514	
Cash at bank and in hand		**143,915**		161,115	
		1,390,303		1,318,170	
CREDITORS					
Amounts falling due within one year	7	**586,211**		555,930	
NET CURRENT ASSETS			**804,092**		762,240
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,211,741**		1,162,994
CREDITORS					
Amounts falling due after more than one year	8		**23,000**		-
NET ASSETS			**1,188,741**		1,162,994
CAPITAL AND RESERVES					
Called up share capital			**2**		2
Retained earnings			**1,188,739**		1,162,992
			1,188,741		1,162,994

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

Balance Sheet - continued
30 April 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 July 2023 and were signed by:

A W Watkins - Director

1. **STATUTORY INFORMATION**

A.W. Engineering (Hereford) Ltd. is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of nil years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 23 (2022 - 27) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 May 2022	
and 30 April 2023	**200,000**
NET BOOK VALUE	
At 30 April 2023	**200,000**
At 30 April 2022	200,000

5. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 May 2022	**183,129**	**495,168**	**31,580**	**21,500**	**731,377**
Additions	**-**	**22,125**	**2,396**	**-**	**24,521**
At 30 April 2023	**183,129**	**517,293**	**33,976**	**21,500**	**755,898**
DEPRECIATION					
At 1 May 2022	**-**	**480,275**	**28,848**	**21,500**	**530,623**
Charge for year	**-**	**14,893**	**2,733**	**-**	**17,626**
At 30 April 2023	**-**	**495,168**	**31,581**	**21,500**	**548,249**
NET BOOK VALUE					
At 30 April 2023	**183,129**	**22,125**	**2,395**	**-**	**207,649**
At 30 April 2022	183,129	14,893	2,732	-	200,754

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Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	**351,073**	173,750
Other debtors	**16,764**	16,764
	367,837	190,514

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Bank loans and overdrafts	**-**	29,423
Trade creditors	**423,973**	409,652
Taxation and social security	**128,074**	82,151
Other creditors	**34,164**	34,704
	586,211	555,930

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Hire purchase contracts	**23,000**	-