

**A.W. ENGINEERING (HEREFORD) LTD.**

**Company Registration Number:  
04725676 (England and Wales)**

**Unaudited abridged accounts for the year ended 30 April 2017**

**Period of accounts**

**Start date: 01 May 2016**

**End date: 30 April 2017**

# **A.W. ENGINEERING (HEREFORD) LTD.**

## **Contents of the Financial Statements**

**for the Period Ended 30 April 2017**

**Balance sheet**

**Notes**

# A.W. ENGINEERING (HEREFORD) LTD.

## Balance sheet

As at 30 April 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
<b>Fixed assets</b>			
Intangible assets:	2	200,000	200,000
Tangible assets:	3	60,488	91,721
<b>Total fixed assets:</b>		<u>260,488</u>	<u>291,721</u>
<b>Current assets</b>			
Stocks:		693,935	503,776
Debtors:		534,024	293,918
Cash at bank and in hand:		191,293	315,717
<b>Total current assets:</b>		<u>1,419,252</u>	<u>1,113,411</u>
Creditors: amounts falling due within one year:		(625,872)	(458,216)
<b>Net current assets (liabilities):</b>		<u>793,380</u>	<u>655,195</u>
Total assets less current liabilities:		1,053,868	946,916
Provision for liabilities:		(11,493)	(10,667)
<b>Total net assets (liabilities):</b>		<u>1,042,375</u>	<u>936,249</u>
<b>Capital and reserves</b>			
Called up share capital:	2		2
Profit and loss account:		1,042,373	936,247
<b>Shareholders funds:</b>		<u>1,042,375</u>	<u>936,249</u>

The notes form part of these financial statements

## **A.W. ENGINEERING (HEREFORD) LTD.**

### **Balance sheet statements**

For the year ending 30 April 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 26 June 2017  
and signed on behalf of the board by:**

Name: A W Watkins  
Status: Director

The notes form part of these financial statements

# **A.W. ENGINEERING (HEREFORD) LTD.**

## **Notes to the Financial Statements**

**for the Period Ended 30 April 2017**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Tangible fixed assets and depreciation policy**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows: If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### **Intangible fixed assets and amortisation policy**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows: If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

# A.W. ENGINEERING (HEREFORD) LTD.

## Notes to the Financial Statements for the Period Ended 30 April 2017

### 2. Intangible Assets

	Total
Cost	£
At 01 May 2016	200,000
At 30 April 2017	<u>200,000</u>
Net book value	
At 30 April 2017	<u>200,000</u>
At 30 April 2016	<u>200,000</u>

# A.W. ENGINEERING (HEREFORD) LTD.

## Notes to the Financial Statements for the Period Ended 30 April 2017

### 3. Tangible Assets

	Total
<b>Cost</b>	£
At 01 May 2016	444,250
Additions	7,500
Disposals	(5,000)
At 30 April 2017	<u>446,750</u>
<b>Depreciation</b>	
At 01 May 2016	352,529
Charge for year	33,733
At 30 April 2017	<u>386,262</u>
<b>Net book value</b>	
At 30 April 2017	<u>60,488</u>
At 30 April 2016	<u>91,721</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.