

Abbreviated Accounts for the Year Ended 30th April 2014

for

Flighttropic Limited

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for the Year Ended 30th April 2014

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Flighttropic Limited
Company Information
for the Year Ended 30th April 2014

DIRECTORS: N J Johnston
Mrs S M Johnston

SECRETARY: N J Johnston

REGISTERED OFFICE: Stone Hall
Park Lane
Brook
Godalming
Surrey
GU8 5LA

REGISTERED NUMBER: 04725274 (England and Wales)

ACCOUNTANTS: Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

Abbreviated Balance Sheet
30th April 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Investment property	2	1,942,703	1,942,703
CURRENT ASSETS			
Debtors		33,950	30,201
Cash at bank		<u>46,891</u>	<u>40,050</u>
		80,841	70,251
CREDITORS			
Amounts falling due within one year	3	<u>(476,264)</u>	<u>(493,860)</u>
NET CURRENT LIABILITIES		<u>(395,423)</u>	<u>(423,609)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,547,280	1,519,094
CREDITORS			
Amounts falling due after more than one year	3	<u>(1,218,136)</u>	<u>(1,283,848)</u>
NET ASSETS		<u>329,144</u>	<u>235,246</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		<u>329,143</u>	<u>235,245</u>
SHAREHOLDERS' FUNDS		<u>329,144</u>	<u>235,246</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26th January 2015 and were signed on its behalf by:

N J Johnston - Director

Notes to the Abbreviated Accounts
for the Year Ended 30th April 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Investment property

Investment property is shown at the most recent valuation. Any aggregate surplus or deficit arising from changes in market value is charged to the profit and loss in the year it occurs.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INVESTMENT PROPERTY

	Total £
COST	
At 1st May 2013	
and 30th April 2014	1,942,703
NET BOOK VALUE	
At 30th April 2014	1,942,703
At 30th April 2013	1,942,703

3. CREDITORS

Creditors include an amount of £ 1,258,039 (2013 - £ 1,323,751) for which security has been given.

They also include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable by instalments	1,058,524	1,124,236

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	£1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.