

Abbreviated Unaudited Accounts for the Year Ended 30th April 2013

for

Flighttropic Limited



Flighttropic Limited

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for the Year Ended 30th April 2013

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Flighttropic Limited
Company Information
for the Year Ended 30th April 2013

DIRECTORS: N J Johnston
Mrs S M Johnston

SECRETARY: N J Johnston

REGISTERED OFFICE: Stone Hall
Park Lane
Brook
Godalming
Surrey
GU8 5LA

REGISTERED NUMBER: 04725274 (England and Wales)

ACCOUNTANTS: Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

Flighttropic Limited (Registered number 04725274)

Abbreviated Balance Sheet
30th April 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Investment property	2	1,942,703	1,942,703
CURRENT ASSETS			
Debtors		30,201	17,088
Cash at bank		40,050	23,538
		<u>70,251</u>	<u>40,626</u>
CREDITORS			
Amounts falling due within one year	3	(493,860)	(506,277)
NET CURRENT LIABILITIES		<u>(423,609)</u>	<u>(465,651)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,519,094	1,477,052
CREDITORS			
Amounts falling due after more than one year	3	(1,283,848)	(1,339,961)
NET ASSETS		<u>235,246</u>	<u>137,091</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		235,245	137,090
SHAREHOLDERS' FUNDS		<u>235,246</u>	<u>137,091</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2013 in accordance with Section 476 of the Companies Act 2006

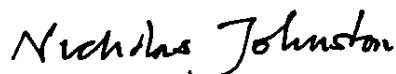
The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 23rd January 2014 and were signed on its behalf by

N J Johnston - Director



The notes form part of these abbreviated accounts

Flighttropic Limited

Notes to the Abbreviated Accounts
for the Year Ended 30th April 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Investment property

Investment property is shown at the most recent valuation. Any aggregate surplus or deficit arising from changes in market value is charged to the profit and loss in the year it occurs

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INVESTMENT PROPERTY

	Total £
COST	
At 1st May 2012 and 30th April 2013	1,942,703
NET BOOK VALUE	
At 30th April 2013	1,942,703
At 30th April 2012	1,942,703

3 CREDITORS

Creditors include an amount of £1,323,751 (2012 - £1,379,864) for which security has been given

They also include the following debts falling due in more than five years

	2013 £	2012 £
Repayable by instalments	1,124,236	1,180,349

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

	Nominal value £1	2013 £	2012 £
1 Ordinary		1	1