

Abbreviated Unaudited Accounts for the Year Ended 30th April 2008

for

Flighttropic Limited

FRIDAY



ARZG57QI

A54

27/02/2009

361

COMPANIES HOUSE

Flighttropic Limited

**Contents of the Abbreviated Accounts
for the Year Ended 30th April 2008**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Flighttropic Limited
Company Information
for the Year Ended 30th April 2008

DIRECTORS:	N J Johnston Mrs S M Johnston
SECRETARY:	N J Johnston
REGISTERED OFFICE:	2 Hinde Street London W1U 2AZ
REGISTERED NUMBER:	4725274 (England and Wales)
ACCOUNTANTS:	Farries Kirk & McVean Dumfries Enterprise Park Heathhall Dumfries Dumfries & Galloway DG1 3SJ

Flighttropic Limited

Abbreviated Balance Sheet

30th April 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Investment property	2	2,287,840	2,287,840
CURRENT ASSETS			
Debtors		123,492	104,202
Cash at bank		68,161	95,558
		<u>191,653</u>	<u>199,760</u>
CREDITORS			
Amounts falling due within one year	3	(625,987)	(632,918)
NET CURRENT LIABILITIES		<u>(434,334)</u>	<u>(433,158)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,853,506	1,854,682
CREDITORS			
Amounts falling due after more than one year	3	(1,642,101)	(1,677,853)
NET ASSETS		<u>211,405</u>	<u>176,829</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		211,404	176,828
SHAREHOLDERS' FUNDS		<u>211,405</u>	<u>176,829</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 26th February 2009 and were signed on its behalf by:

Nicholas Johnston

N J Johnston - Director

The notes form part of these abbreviated accounts

Flighttropic Limited

Notes to the Abbreviated Accounts
for the Year Ended 30th April 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INVESTMENT PROPERTY

	Total £
COST	
At 1st May 2007	
and 30th April 2008	2,287,840
NET BOOK VALUE	
At 30th April 2008	2,287,840
At 30th April 2007	2,287,840

3. CREDITORS

Creditors include an amount of £1,682,004 (2007 - £1,717,756) for which security has been given.

They also include the following debts falling due in more than five years:

	2008 £	2007 £
Repayable by instalments		
Bank loans more 5 yr by instal	1,482,489	1,518,241

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008 £	2007 £
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008 £	2007 £
1	Ordinary	£1	1	1