

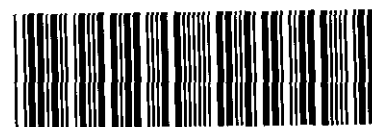
**POUNDWORK LIMITED**

**COMPANY NUMBER: 04725172**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2006**

TUESDAY



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13/02/2007

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COMPANIES HOUSE

**POUNDWORK LIMITED**  
**BALANCE SHEET AT 30 APRIL 2006**

	<u>Notes</u>	<u>2006</u>	<u>2005</u>
			£                  £
FIXED ASSETS			
Tangible Assets	2	1,529	1,799
CURRENT ASSETS			
Debtors		1,461	4,013
Cash at Bank and in Hand		<u>7,535</u>	<u>1,833</u>
		8,996	5,846
CREDITORS: Amounts Falling Due			
Within One Year		<u>3,536</u>	<u>2,642</u>
NET CURRENT ASSETS		<u>5,460</u>	<u>3,204</u>
NET ASSETS		<u>£6,989</u>	<u>£5,003</u>
CAPITAL AND RESERVES			
Called Up Share Capital	3	200	200
Profit and Loss Account		<u>6,789</u>	<u>4,803</u>
SHAREHOLDERS FUNDS	4	<u>£6,989</u>	<u>£5,003</u>

The Directors are satisfied that the company is entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The Directors acknowledge their responsibilities for:

- (1) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved on 7 February 2007 by:

.....  
M E L RAMALINGUM  
Director

**POUNDWORK LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**

**1. ACCOUNTING POLICIES**

**(a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

**(b) Depreciation**

Depreciation is provided on fixed assets at rates estimated to write off the cost or revalued amounts, less estimated residual values of each asset over its expected useful life as follows:-

Furniture and Equipment      -      15 % Reducing Balance

**c) Turnover**

Turnover represents fees charged to clients for bookkeeping, payroll and secretarial services.

The turnover and pre-tax profit is wholly attributable to the one principal activity of the Company which arose wholly in the United Kingdom.

**2. TANGIBLE FIXED ASSETS**

	<u>F &amp; F &amp; Equipment</u>
<b>COST</b>	
At 01.05.05	2,192
Additions	<u>-</u>
At 30.04.06	<u>2,192</u>
 <b>DEPRECIATION</b>	
At 01.05.05	393
Charge for the Year	<u>270</u>
At 30.04.06	<u>663</u>
 <b>NET BOOK VALUE</b>	
At 30.04.06	<u>£1,529</u>
 At 30.04.05	<u>£1,799</u>

**3. SHARE CAPITAL**

	<u>2006</u>		<u>2005</u>	
	No.	£	No.	£
Authorised:				
Ordinary shares of £1 each	<u>1,000</u>	<u>£1,000</u>	<u>1,000</u>	<u>£1,000</u>
Allotted, called up and fully paid				
Ordinary shares of £1 each	<u>200</u>	<u>£ 200</u>	<u>200</u>	<u>£ 200</u>

**POUNDWORK LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**

4.SHAREHOLDERS FUNDS

	Share Capital	Profit & Loss Account	Total
Balance at 01.05.05	200	4,803	5,003
Retained Profit for the year	—	<u>1,986</u>	<u>1,986</u>
Balance at 30.04.06	<u>£ 200</u>	<u>£ 6,789</u>	<u>£ 6,989</u>