REGISTERED NUMBER: 04724997 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

FOR

F S & P LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

F S & P LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014

DIRECTORS:	G D Elson T P Alder C P Geaves
SECRETARY:	T P Alder
REGISTERED OFFICE:	26-28 West Street Bridport Dorset DT6 3QP
REGISTERED NUMBER:	04724997 (England and Wales)
ACCOUNTANTS:	Elson Geaves Chartered Certified Accountants Unit 2 446 Commercial Road Aviation Business Park Christchurch Dorset BH23 6NW

ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	222,500	222,500
Tangible assets	3	10,297	6,933
		232,797	229,433
CURRENT ASSETS			
Stocks		33,310	37,551
Debtors		54,186	51,447
Cash at bank and in hand		16,481	2,188
		103,977	91,186
CREDITORS			
Amounts falling due within one year		(191,113)	(180,475)
NET CURRENT LIABILITIES		(87,136)	(89,289)
TOTAL ASSETS LESS CURRENT LIABILITIES		145,661	140,144
CREDITORS			
Amounts falling due after more than one year	4	(109,688)	(129,954)
NET ASSETS		35,973	10,190

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2014

	Notes	2014 £	2013 £
CAPITAL AND RESERVES			
Called up share capital	5	300	300
Profit and loss account		35,673	9,890
SHAREHOLDERS' FUNDS		35,973	10,190

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 May 2014 and were signed on its behalf by:

G D Elson - Director

C P Geaves - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2013	
and 31 March 2014	222,500
NET BOOK VALUE	
At 31 March 2014	222,500
At 31 March 2013	222,500

continued...

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2013	50,672
Additions	6,796
At 31 March 2014	57,468
DEPRECIATION	
At 1 April 2013	43,739
Charge for year	3,432
At 31 March 2014	47,171
NET BOOK VALUE	
At 31 March 2014	10,297
At 31 March 2013	6,933

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2014	2013
	£	£
Repayable by instalments	79,688	45,954

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
200	Ordinary A Shares	£1	100	100
100	Ordinary B Shares	£1	200	200
			300	300