

COMPANY REGISTRATION NUMBER 4724862

INVENTEER LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2007

JPC FINANCIAL LIMITED

2nd Floor
Lynton House
Station Approach
Woking
Surrey
GU22 7PY

TUESDAY



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INVENTEER LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2007

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INVENTEER LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The Director	Mr L Wong
Company Secretary	J McNeil
Registered Office	5 Atalanta Close Purley Surrey CR8 2JR
Accountants	JPC Financial Limited 2nd Floor Lynton House Station Approach Woking Surrey GU22 7PY
Bankers	HSBC Bank plc 21 High Street Purley Surrey CR8 2RW

INVENTEER LIMITED
THE DIRECTOR'S REPORT
YEAR ENDED 30 APRIL 2007

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 30 April 2007

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was Business Management and Consultancy Services

THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests in the shares of the company were as follows

	Ordinary Shares of £1 each	
	At 30 April 2007	At 1 May 2006
Mr L Wong	<u>3,570</u>	<u>3,570</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office
 5 Atalanta Close
 Purley
 Surrey
 CR8 2JR

Signed by



Director

Approved by the director on

25 / feb /

2008

INVENTEER LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 APRIL 2007

	Note	2007 £	2006 £
TURNOVER		102	253
Distribution costs		—	3
Administrative expenses		<u>6,970</u>	<u>9,528</u>
OPERATING LOSS	2	(6,868)	(9,278)
Interest receivable	3	<u>352</u>	<u>462</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(6,516)	(8,816)
Tax on loss on ordinary activities	4	—	(1,676)
LOSS FOR THE FINANCIAL YEAR		(6,516)	(7,140)
Balance brought forward		<u>8,540</u>	<u>15,680</u>
Balance carried forward		<u>2,024</u>	<u>8,540</u>

INVENTEER LIMITED

BALANCE SHEET

30 APRIL 2007

	Note	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	5		1,352		1,250
CURRENT ASSETS					
Debtors	6	59		1,851	
Cash at bank		<u>17,625</u>		<u>20,530</u>	
		17,684		22,381	
CREDITORS: Amounts falling due within one year	7	<u>3,012</u>		<u>1,091</u>	
NET CURRENT ASSETS			<u>14,672</u>		<u>21,290</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>16,024</u>		<u>22,540</u>
CAPITAL AND RESERVES					
Called-up equity share capital	9		14,000		14,000
Profit and loss account			<u>2,024</u>		<u>8,540</u>
SHAREHOLDERS' FUNDS			<u>16,024</u>		<u>22,540</u>

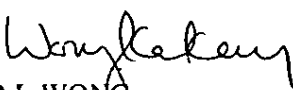
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

These financial statements were approved and signed by the director on 25 Feb / 2008


MR L WONG

INVENTEER LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards

- Financial Reporting Standard for Smaller Entities (effective January 2005), and
- FRS 25 'Financial Instruments Disclosure and Presentation (IAS 32)'

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 25% per annum (reducing balance basis)
Equipment	- 25% per annum (reducing balance basis)

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

INVENTEER LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2007

2. OPERATING LOSS

Operating loss is stated after charging

	2007 £	2006 £
Director's emoluments	—	—
Depreciation of owned fixed assets	<u>451</u>	<u>417</u>

3. INTEREST RECEIVABLE

	2007 £	2006 £
Bank interest receivable	<u>352</u>	<u>462</u>

4. TAXATION ON ORDINARY ACTIVITIES

	2007 £	2006 £
Current tax		
UK Corporation tax based on the results for the year at NIL% (2006 - NIL%)	—	(1,676)
Total current tax	<u>—</u>	<u>(1,676)</u>

5. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Equipment £	Total £
COST			
At 1 May 2006	625	1,613	2,238
Additions	—	553	553
At 30 April 2007	<u>625</u>	<u>2,166</u>	<u>2,791</u>
DEPRECIATION			
At 1 May 2006	198	790	988
Charge for the year	107	344	451
At 30 April 2007	<u>305</u>	<u>1,134</u>	<u>1,439</u>
NET BOOK VALUE			
At 30 April 2007	<u>320</u>	<u>1,032</u>	<u>1,352</u>
At 30 April 2006	<u>427</u>	<u>823</u>	<u>1,250</u>

INVENTEER LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2007

6. DEBTORS

	2007	2006
	£	£
Corporation tax repayable	–	1,677
Other debtors	<u>59</u>	<u>174</u>
	<u>59</u>	<u>1,851</u>

7. CREDITORS: Amounts falling due within one year

	2007	2006
	£	£
Trade creditors	–	1
Other creditors	<u>3,012</u>	<u>1,090</u>
	<u>3,012</u>	<u>1,091</u>

8. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

INVENTEER LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2007

9. SHARE CAPITAL

Authorised share capital:

	2007	2006
	£	£
14,000 Ordinary shares of £1 each	<u>14,000</u>	<u>14,000</u>

Allotted and called up:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>14,000</u>	<u>14,000</u>	<u>14,000</u>	<u>14,000</u>

INVENTEER LIMITED
MANAGEMENT INFORMATION
YEAR ENDED 30 APRIL 2007

The following pages do not form part of the statutory financial statements

INVENTEER LIMITED
ACCOUNTANTS' REPORT TO THE DIRECTOR OF INVENTEER
LIMITED
YEAR ENDED 30 APRIL 2007

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the year ended 30 April 2007, set out on pages 3 to 8

You consider that the company is exempt from an audit under the Companies Act 1985

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

JPC FINANCIAL LIMITED
2nd Floor
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25/ Feb /

2008

INVENTEER LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 APRIL 2007

	2007		2006
	£	£	£
TURNOVER		102	253
OVERHEADS			
Freight, Carriage & Duties	-		3
Administrative staff salaries	4,800		4,800
Repairs and Computer Maintenance	218		229
Travel and subsistence	-		2,247
Telephone	586		449
Office Expenses	-		53
Printing, Stationery and Postage	9		83
Trade Subscriptions	64		173
Staff welfare	-		185
Sundry expenses	30		15
Accountancy Fees	830		810
Depreciation	451		417
Bank charges	44		67
Bank loan interest (Non statutory disclosure)	(62)		-
		<u>6,970</u>	<u>9,531</u>
OPERATING LOSS		(6,868)	(9,278)
Bank interest receivable		<u>352</u>	<u>462</u>
LOSS ON ORDINARY ACTIVITIES		<u>(6,516)</u>	<u>(8,816)</u>

INVENTEER LIMITED

CORPORATION TAX COMPUTATION

YEAR ENDED ON 30th APRIL 2007

£

Loss on Ordinary activities		(6,516)
Less Depreciation	<u>451</u>	451
Add Capital Allowances	440	
Interest Received	<u>352</u>	<u>(792)</u>
		(6,857)
Schedule D III		<u>352</u>
Losses available to carry forward		(6,505)

Capital Allowances

Fixtures & Fittings Pool

WDV B/fwd	875	
Additions	<u>552</u>	
FYAWDA @ 40/25%	(440)	440
WDV C/fwd	<u><u>987</u></u>	