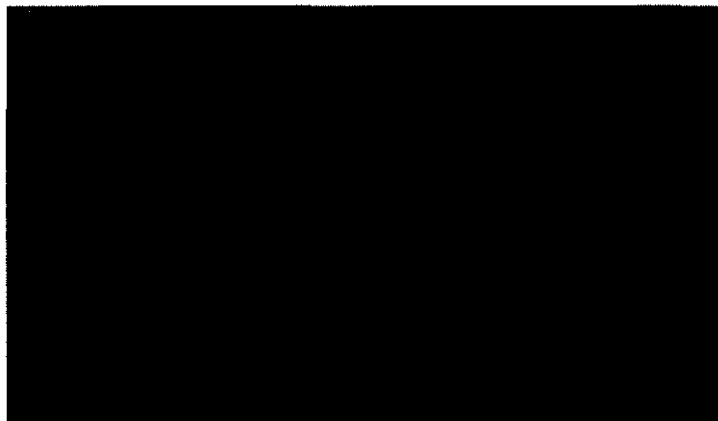


GARNER ASSOCIATES

CHARTERED
CERTIFIED ACCOUNTANTS

4724723



Northwood House,
138 Bromham Road, Bedford, MK40 2QW.

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

FOR

EXDEL LTD

EXDEL LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005

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EXDEL LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2005

DIRECTORS: L Darrington
Mrs J D Darrington

SECRETARY: Miss K A Darrington

REGISTERED OFFICE: Northwood House
138 Bromham Road
Bedford
Bedfordshire
MK40 2QW

REGISTERED NUMBER: 4724723

ACCOUNTANTS: Garner Associates
Northwood House
138 Bromham Road
Bedford
MK40 2QW

EXDEL LTD**ABBREVIATED BALANCE SHEET**
31 MARCH 2005

	Notes	31.3.05 £	£	31.3.04 £	£
FIXED ASSETS					
Tangible assets	2		800		1,200
CURRENT ASSETS					
Stocks		869		4,000	
Debtors		4,772		16,748	
Prepayments and accrued income		200		200	
Cash at bank		<u>19,618</u>		<u>9,423</u>	
		25,459		30,371	
CREDITORS					
Amounts falling due within one year		<u>19,769</u>		<u>31,322</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>5,690</u>		<u>(951)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,490</u>		<u>249</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>6,390</u>		<u>149</u>
SHAREHOLDERS' FUNDS			<u>6,490</u>		<u>249</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

EXDEL LTD

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2005

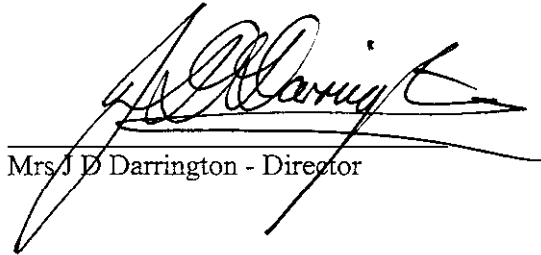
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



L Darrington - Director

Approved by the Board on 30 November 2005



Mrs J D Darrington - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005

EXDEL LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2005

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.05 £	31.3.04 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **RELATED PARTY DISCLOSURES**

Within other creditors are loans from the Directors amounting to £7,225 (2004:£22,147).