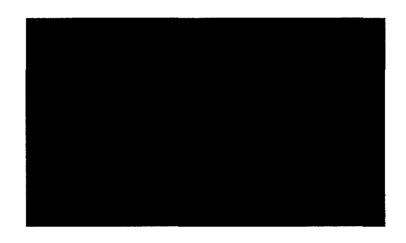
# GARNER A SSOCIATES CHARTERED CERTIFIED ACCOUNTANTS

4724723





Northwood House, 138 Bromham Road, Bedford, MK40 2QW.

# UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

**FOR** 

EXDEL LTD

# CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

	Page
Company Information	1
Abbreviated Balance Sheet	2 - 3
Notes to the Abbreviated Accounts	4 - 5

# COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2005

**DIRECTORS:** 

L Darrington

Mrs J D Darrington

SECRETARY:

Miss K A Darrington

**REGISTERED OFFICE:** 

Northwood House

138 Bromham Road

Bedford Bedfordshire MK40 2QW

REGISTERED NUMBER:

4724723

**ACCOUNTANTS:** 

Garner Associates
Northwood House

138 Bromham Road

Bedford MK40 2QW

# ABBREVIATED BALANCE SHEET 31 MARCH 2005

•		31.3.05		31.3.04	
	Notes	£	£	£	£
FIXED ASSETS					-
Tangible assets	2		800		1,200
CURRENT ASSETS					
Stocks		869		4,000	
Debtors		4,772		16,748	
Prepayments and accrued income		200		200	
Cash at bank		19,618		9,423	
		25,459		30,371	
CREDITORS					
Amounts falling due within one year		19,769		31,322	
NET CURRENT ASSETS/(LIABI	LITIES)		5,690		<u>(951</u> )
TOTAL ASSETS LESS CURREN	T				
LIABILITIES			<u>6,490</u>		249
CAPITAL AND RESERVES	_				
Called up share capital	3		100		100
Profit and loss account			6,390		149
SHAREHOLDERS' FUNDS			6,490		<u>249</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

# ABBREVIATED BALANCE SHEET - continued 31 MARCH 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Mrs/1 D Darrington - Director

ON BEHALF OF THE BOARD:

L Darrington – Director

Approved by the Board on 30 November 2005

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

#### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 25% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

## 2. TANGIBLE FIXED ASSETS

	Total £
COST At 1 April 2004	
and 31 March 2005	1,600
DEPRECIATION	
At 1 April 2004 Charge for year	400 
At 31 March 2005	800
NET BOOK VALUE	
At 31 March 2005	800
At 31 March 2004	1,200

# NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2005

## 3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number: Class:

Nominal

31.3.05

31.3.04

100

Ordinary

value: £1 £ 100 £ 100

# 4. RELATED PARTY DISCLOSURES

Within other creditors are loans from the Directors amounting to £7,225 (2004:£22,147).